



NCL RESEARCH & FINANCIAL SERVICES LTD.

Correspondence Office :

79, Nagindas Master Road, 3rd Floor,
Bhagyodaya Building, Fort, Mumbai - 400 023.
Tel. : 022-3023 5731 / 022-3023 5727
Fax : 022-3020 1364 E-mail : ncl.research@gmail.com

Registered Office :

19, Krishna Colony,
Mahanagar, Lucknow - 226006

July 29, 2022

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 530557

Sub: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir or Madam,

This is to inform that the Company has received request letter cum undertaking from the following Promoter/Promoter Group of the Company on July 28, 2022 for reclassifying them from 'Promoter/Promoter Group' to 'Public Category' under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

Name of Promoter/PAC	No. of Shares Held	% of Holding
Vijay Jaideo Poddar, Promoter	1,62,50,000	1.52%

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR

Enclosed: Request Letter from Vijay Jaideo Poddar

VIJAY JAIDEO PODDAR

B-504 KRISHNA HEIGHTS, 5TH FLOOR UPPER GOVIND NAGAR, MALAD (E), MUMBAI-400097

July 28, 2022

To
The Board of Directors
NCL Research & Financial Services Limited
Bhagyodaya Building, 3rd Floor
79, Nagindas Master Road, Fort
Mumbai – 400 023

Respected Sir/Madam

Sub.: Removal of my name from Promoter & Promoter Group shareholding of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Vijay Jaideo Poddar, Promoter, have been classified as Promoter and Promoter Group of **NCL Research & Financial Services Limited** and been reported under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

I hold 1,62,50,000 Equity Shares forming 1.52% of Paid-up Capital, in the Company as on date.

As at the end of the close of business hours on November 26, 2018, I have given up my membership of the Board of Directors of NCL Research & Financial Services Limited and am no longer engaged in the management of the day to day affairs of the Company following my resignation as an employee of the company and am being relieved of my responsibilities effective to that day. I also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company since then.

Further, in accordance with the Regulation 31 A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby certify and confirm that:

1. I along with persons related to me together:
 - a) do not hold more than ten percent of the total voting rights in the company.
 - b) do not exercise control over the affairs of the company, directly or indirectly.

VIJAY JAIDEO PODDAR

B-504 KRISHNA HEIGHTS, 5TH FLOOR UPPER GOVIND NAGAR, MALAD (E), MUMBAI-400097

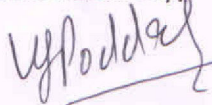
- c) do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d) are not being represented on the board of directors (including not having a nominee director) of the Company
 - e) do not act as a key managerial person of the Company
 - f) are not 'willful defaulter(s)' as per the Reserve Bank of India Guidelines
 - g) are not fugitive economic offender
2. There is no pending regulatory action against me.
 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
 4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify our self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking You,

Yours Faithfully,



(Vijay Jaideo Poddar)