

Date: 21st August, 2021.

1. The Manager Listing Department,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: BSE- 532869

2. The National Stock Exchange of India
Ltd. (NSE)
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
NSE Symbol –TARMAT

Sub: Board Meeting Outcome - Preferential Allotment of Shares & Convertible Warrants

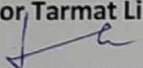
Pursuant to the Regulation 29 (1) (a) of the SEBI (LODR) Regulations, 2015, this is to inform you that a Meeting of the Board of Directors of the Company was held on Saturday 21st August 2021 at 4.30 PM at the Corporate office of the Company and the Board has approved the following businesses:

- 1) issue of 7983548 convertible warrants into 7983548 equity shares in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 through preferential basis to promoter & non-promoter group at a price of Rs 65 each or such price as calculated as per the SEBI (ICDR) Regulations 2018 ;
 - a. The promoters will subscribe 1766151 convertible warrants out of the earlier Loan and advances they gave to the company and out of the Loan and advances of Rs. 44,07,10,000/- as on 31st March 2021 .
 - b. The Board also approved the conversion of Loan of the promoter group into future subscription of equity shares.
 - c. The non-promoter group will subscribe 6217397 convertible warrants
- 2) The Board has recommended the following resolutions for the approval of the members at their Annual General Meeting to be held on 28th September, 2021:
 - a. issue of 7983548 convertible warrants into 7983548 equity shares in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 including 1766151 convertible warrants to promoter group and 6217397 warrants to the non-promoter group ;
 - b. Conversion of Loan of the promoter group for subscription of the above warrants;
- 3) Increase in Authorized Capital from 21 Crores to 22 Crores.

Please acknowledge and take on record the same.

Thanking you,

For Tarmat Limited


S. Chakraborty

Company Secretary

TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.

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