

REF.NO./GHCL/AHMD/2023-2024/363B
DATE: JULY 18, 2023ISO 9001:2015 | ISO 14001:2015
ISO 45001:2018

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Dear Sir/Ma'am,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. July 18, 2023 (Commenced at 10.00 a.m. and Concluded at: 11.05 a.m. wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter ended June 30, 2023 were considered and approved.

Accordingly, we enclose herewith copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended June 30, 2023.

The Financial Results are also being uploaded on the website of the Company viz. www.ganeshhousing.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED**JASMIN JANI**
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: as above

**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817**P** +91 79 6160 8888**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023

Part-I	(Rs. in Lakhs)			
PARTICULARS	3 months ended 30-06-2023	Preceding 3 months ended 31-03-2023	Corresponding 3 months ended 30-06-2022	Year ended 31-03-2023
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	2,580.28	19,930.85	2,903.87	25,167.89
(II) Other Income	63.54	67.10	1.82	122.55
(III) Total Income (I+II)	2,643.82	19,997.95	2,905.69	25,290.44
(IV) Expenses				
Cost of Materials Consumed	1,022.74	4,985.81	1,688.83	13,299.53
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	911.04	986.77	(1392.31)	(6760.70)
Employees benefit expenses	408.83	548.05	373.78	1,734.56
Finance Costs	34.92	83.25	295.59	762.52
Depreciation and amortisation expenses	88.16	74.07	61.86	267.56
Other Expenses	331.94	398.44	368.49	1,279.42
Total Expenses (IV)	2,797.62	7,076.41	1,396.24	10,582.91
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(153.81)	12,921.55	1,509.44	14,707.54
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(153.81)	12,921.55	1,509.44	14,707.54
(VIII) Tax Expenses				
(1) Current Tax	0.00	(2412.00)	(264.00)	(2725.00)
(2) Deferred Tax	145.12	(2545.96)	(292.55)	(2781.64)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(8.69)	7,963.59	952.89	9200.90
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(8.69)	7,963.59	952.89	9200.90
(XIV) Other Comprehensive Income				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	(8.69)	7,963.59	952.89	9200.90
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve				88,001.08
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	(0.01)	9.55	1.14	11.03
(b) Diluted	(0.01)	9.55	1.14	11.03
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	(0.01)	9.55	1.14	11.03
(b) Diluted	(0.01)	9.55	1.14	11.03



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the three months ended June 30, 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the quarter ended June 30, 2023:

The Company has acquired remaining stake of 22% in Gatil Properties Private Limited ("Gatil") by acquiring shares from Monsoon India Infrastructure Private Limited. Pursuant to acquisition Gatil became the Wholly-Owned Subsidiary Company.
5. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JULY 18, 2023





Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Company") for the quarter ended 30th June, 2023. This Statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations')
2. This statement which is responsibility of the company's management and has been approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 18/07/2023



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH

PARTNER

MEM. NO: - 033811

UDIN: 23033811BGXHAI3214

J. M. PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

7th Floor, B/705, Nirman Complex,

Opp. Havmor Restaurant,

Navrangpura, AHMEDABAD-9.

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023

Part-I	(Rs. In Lakhs)			
PARTICULARS	3 months ended 30-06-2023	Preceding 3 months ended 31-03-2023	Corresponding 3 months ended 30-06-2022	Year ended 31-03-2023
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	27,044.98	17,929.97	4,251.77	61,634.78
(II) Other Income	100.28	370.57	16.89	447.31
(III) Total Income (I+II)	27,145.26	18,300.54	4,268.66	62,082.09
(IV) Expenses				
Cost of Materials Consumed	1,270.83	8,862.77	1,777.66	41,398.36
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	3,375.24	(2073.88)	(781.17)	(8574.90)
Employees benefit expenses	433.29	570.02	375.64	1,764.78
Finance Costs	97.80	164.87	436.94	1,348.37
Depreciation and amortisation expenses	92.69	78.51	61.86	272.00
Other Expenses	370.81	460.01	387.57	1,868.23
Total Expenses (IV)	5,640.66	8,062.30	2,258.51	38,076.84
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	21,504.59	10,238.24	2,010.15	24,005.25
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	21,504.59	10,238.24	2,010.15	24,005.25
(VIII) Tax Expenses				
(1) Current Tax	(5514.15)	(1450.00)	(264.00)	(6180.00)
(2) Deferred Tax	143.10	(4845.86)	(435.25)	(7609.89)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	16,133.54	3,942.38	1,310.91	10,215.36
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	16,133.54	3,942.38	1,310.91	10,215.36
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) for the period (XIII - A+ XIII - B)	16,133.54	3,942.38	1,310.91	10,215.36
(XV) Other Comprehensive Income for the period				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period(XIV+XV)	16,133.54	3,942.38	1,310.91	10,215.36
Paid up Equity Share Capital (Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve				1,02,618.22
(XVII - A) Net Profit/(Loss) for the period attributable to:				
Owners of the holding company	16,133.54	4,650.09	1,311.33	10,007.71
Non Controlling Interest	-	(707.71)	(0.42)	207.65
(XVII - B) Other Comprehensive Income for the period attributable to:				
Owners of the holding company	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00
(XVII - C) Total comprehensive income for the period attributable to:				
Owners of the holding company	16,133.54	4,650.09	1,311.33	10,007.71
Non Controlling Interest	-	(707.71)	(0.42)	207.65
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	19.35	4.73	1.57	12.25
(b) Diluted	19.35	4.73	1.57	12.25
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	19.35	4.73	1.57	12.25
(b) Diluted	19.35	4.73	1.57	12.25



GANESH HOUSING CORPORATION LIMITED

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the three months ended June 30, 2023 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the quarter ended June 30, 2023:

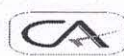
The Company has acquired remaining stake of 22% in Gatil Properties Private Limited ("Gatil") by acquiring shares from Monsoon India Infrastructure Private Limited. Pursuant to acquisition Gatil became the Wholly-Owned Subsidiary Company.
5. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED


SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JULY 18, 2023





Independent Auditors' Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2023. This Statement being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. The statement includes the result of the following entities:-
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
 3. Million Minds Techspace Private Limited



 **J M PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: jvparikh@yahoo.com

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 18/07/2023



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 23033811BGXHJ8425

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.