



Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.

Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email: swan@swan.co.in

CIN. L17100MH1909PLC000294

Swan/nse/bse

19 October 2023

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051

Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Sub: Proceedings of the Extra-ordinary General Meeting of the Company.

An Extra-ordinary General Meeting (“EGM”) of Swan Energy Limited (“COMPANY”) was held on Thursday, 19th October 2023 at 11:30 A.M. (IST) at Walchand Hirachand Hall, 4th Floor, Indian Merchant Chamber Building, IMC Marg, Churchgate, Mumbai – 400020.

1. The Company Secretary welcomed the shareholders and informed that with regard to compliance of section 103 of the Companies Act, 2013, pertaining to Quorum, there are 29 shareholders personally present and 19 persons are present as representative of 19 body corporate shareholders, authorized by the Board resolution of respective body corporate members for 18,36,30,873 Equity shares, which is 69.58% of the Company’s paid up Equity Share Capital. Accordingly, there are total 48 shareholders personally present at the meeting. Since the requisite number of shareholders required for Quorum are present, he requested Chairman to chair the Extra Ordinary General Meeting and take the proceedings further.
2. The Chairman welcomed all the shareholders and wished and prayed for everybody to be healthy and safe.
3. He welcomed colleague directors, Mr. Nikhil Merchant, Mr. Paresh Merchant, Mr. Sugavanam Padmanabhan, Mr. Rohinton Shroff, Mr. Shobhan Diwanji, Mr. Pitamber Teckchandani, who were present with him on the dais.
4. He further stated that as informed by the Company Secretary, since the requisite quorum is present, I now call the Meeting to order and turn to the business of the Meeting.
5. He requested the members to permit him to take the Notice dated 22nd September, 2023, along with explanatory statement, containing Agenda item numbers from 1 to 2, as read.
6. The Chairman further informed the shareholders / members following:
 - i- that as prescribed under the Companies Act, 2013, your Company had provided E-voting facility to all the members on the platform of NSDL for a period of 3 days from Monday, 16th October, 2023 to Wednesday, 18th October, 2023.
 - ii- Mr. Jignesh Pandya, Practicing Company Secretary has been appointed as the Scrutinizer by the Board to scrutinize the e-voting and ballot process in a fair and transparent manner.
 - iii- that due to E-voting facility being provided to the members, none of the proposed resolutions can be voted through by show of hands at the general meetings anymore and henceforth, voting has to be conducted through Poll by Ballot paper at the EGM.
7. He, thereafter announced that, he, as a Chairman of the meeting, on his own motion, hereby orders and declares that POLL by Ballot will be taken for passing of the 2 (two) proposed resolutions in the Notice dated 22nd September, 2023, convening this EGM.



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8. He, then, invited the shareholders to seek clarifications, if any, on both the proposed resolutions.
9. 10 Shareholders spoke and raised / sought certain queries / clarifications.
10. Thereafter, Mr. Chetan Selarka, CFO replied to the queries and gave requisite clarifications.
11. The Chairman, thereafter, moved all the resolutions, as set out in the Notice for EGM, and requested members to propose and second each of the resolutions separately.
 - i. Special Resolution:
Issue of Equity shares on Preferential basis:
 - ii. Ordinary Resolution:
Approval of Material Related Party transactions:
12. He further informed that those members who have not cast their votes through E-voting and are present at this meeting either in person or through proxy are requested to cast their votes through Ballot papers being provided at a separate counter here.
13. He, thereafter, ordered for the Poll and requested Mr. Jignesh Pandya, Practicing Company Secretary, Scrutinizers to conduct the poll process and submit report thereon within Two days from today.
14. He, then, requested members to cast their vote on the polling paper and sign it and then drop it in the 'Ballot Box' kept for the purpose.
15. He, further declared that the combined results of the E-voting done and Ballots cast today shall be presented by the scrutinizer to him as a Chairman of the meeting and he shall declare the results within stipulated time period, which shall be displayed at the websites of NSE, BSE, NSDL and the Company.
16. He, further stated that the meeting shall continue till the last vote through Ballot is cast and further declared that the meeting shall be deemed to be concluded after he declares combined results of the E-voting and Ballots as a Chairman of the meeting within stipulated time period.
17. The Chairman then requested Mr. Jignesh Pandya, Scrutinizer to start process of Poll through Ballot.
18. Mr. Nikhil V. Merchant, Managing Director proposed a hearty vote of thanks to the Chairman.
19. The Company Secretary stated that as declared by the Chairman, the EGM shall be deemed to be concluded after the results of e-voting and poll process are declared. Thereafter, the proceedings of the EGM ended at 12.15 P.M.

Thanking you,
Yours faithfully,
For Swan Energy Limited

(Arun S. Agarwal)
Company Secretary