

Kohinoor Foods Ltd.

July 31, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

Dear Sir/Ma'am,

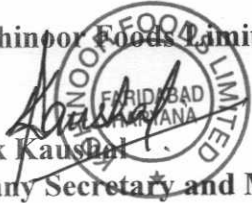
Sub: Disclosure of material impact of COVID 19 pandemic

Pursuant to Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMD1CIR/P/202084 dated May 20, 2020 we enclose herewith disclosures relating to the material impact of the COVID-19 pandemic on the company, vide Annexure I we request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For Kohinoor Foods Limited


Deepak Kaushtal
Company Secretary and Manager (Legal)
FCS-8722

Encl: As above

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Annexure I

Impact of the CoVID-19 pandemic on the business - Q4 FY 2019-20

The existence of Corona Virus was confirmed in the early 2020, and since then the virus has spread across the world necessitating the World Health Organization (WHO) to declare it a global pandemic. This pandemic has caused disruption to company businesses and its economic activity across the world.

The accounts of the Company have been declared NPA in 2018 by the banks and a petition was filed before the Hon'ble NCLT, Chandigarh by the lead Bankers. As per RBI guidelines, the option of moratorium and other benefits could not be availed by the Company being declared as NPA by Banks.

The Company was in process to have its OTS proposal considered with the lead bankers. However the same was not accepted on few grounds. Meanwhile, as per the Direction of the Government, Company Lead Bank Merged with PNB Bank Limited and The Company have already placed its request to reconsidered it revised OTS Proposal with its current lead Bank.

Due to the pandemic and nationwide lockdown, have impacted the collection across the country and the world. This has impact on the operating performance of Q4FY20 of the Company including the following factors:

1. The Company and its factories are being located at the hot spot city.
2. The Company offshore subsidiaries (in U.S. and U.K.) are under lockdown due to Global pandemic Covid 19.
3. The movement of staff is being restricted due to intrastate movement.
4. The Company is facing difficulties in obtaining the relevant information/documents from its offices, branches, factories and offshore subsidiaries (in U.S. and U.K.).

With the Covid-19 pandemic and Government announcing lockdown measures, all our places of business including manufacturing plants, corporate office, Overseas Subsidiaries and warehouses were shutdown. Sales have



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	<p>impacted in the march and the Q1FY2020-21. However our factory could start its operation in the June 2020. With the lockdown in the later part of March 2020 and loss of production, sales for the month of March to May was significantly impacted. This had an overall impact on the Q4FY20 and Q1FY21 performance of the company. Though there was no production and sales during the period of lockdown. The Company had to bear the fixed overheads, additional cost towards precaution and prevention related to health and safety of the employees attending plant/offices. The company is trying to get some relief/discount some payment and is in process of negation with its parties. The company is facing difficulties in receipt of payment from its parties in the current scenario which has impacted the liquidity position of the Company.</p>
<p>Ability to maintain operations including the factories/units office spaces functioning and closed down</p>	<p>Manufacturing facilities and Head office were shut down entirely during the lockdown phase.</p> <p>Amid this situation, Company enabled staff to work from home during the lockdown.</p> <p>However, the essential services such as safeguarding the premises, maintaining critical equipment's were continued with permission from relevant government authorities. Fire & Electrical related safety requirements (like Fire Hydrant, Substation, UPS power supply etc.) were monitored and reviewed periodically for any exceptions.</p> <p>Actions were taken to protect the raw materials, in-process and Finished goods from deterioration and ensured safe storage.</p>
<p>Schedule, if any, for restarting the operations</p>	<p>The company's manufacturing facilities were restored during the June 2020 with limited manpower as per approvals received for the respective locations.</p> <p>Basis the Ministry of Home Affairs Order (40-3/2020-DM-I(A)) dated April 15, 2020 & April 16, 2020 and various State Government orders and after carefully studying the provisions thereof in this regard, offices were opened in a graded manner with effect from June 1, 2020 in Green and Orange zones with minimum staff.</p> <p>On opening of the offices in the Green and Orange zones it has been ensured that adequate safety measures as</p>



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	<p>prescribed by various government circulars / advisories (which include social distancing, wearing of face cover / masks and regular sanitization) were put in place.</p> <p>Further, offices have been opened ensuring minimum attendance as specified by respective state authorities. Appropriate guidelines are issued to the employees in this context.</p>
<p>Steps taken to ensure smooth functioning of operations</p>	<p>The company is strictly following guidelines provided by Government for operating the manufacturing facilities. A SOP was prepared for start of operations and precautions related to Health and safety of employees attending plants / office. Work From Home has been generally encouraged wherever feasible.</p> <p>Following measures are taken at all the plants since re-opening and smooth functioning:</p> <ul style="list-style-type: none"> - Enhanced IT security and increased capacity of IT systems. Preparations were made to ensure that IT systems were in place much before the start of lockdown. - Postponed all meetings/events of large gatherings and issued advisory for travel (both personal and business) - Circulated precautionary Dos & Don'ts on personal hygiene - All the employees were given training on the safe practices such as social distancing, usage of masks, personal hygiene, etc . - All employees are temperature screened and provided masks while entering the premises. Provided hand wash stations at entrance. Disinfection of all the vehicles entering the premises. - Disinfection of all touch points frequently and the premises between the shifts. - Seating at workstations re-organized to ensure social distancing. - Social distancing maintained in production lines, office areas and canteen. - Mandated all staff to install Arogya Setu App. - Self-declaration Obtained from all employees
<p>Estimation of the future impact of COVID-19 on its operations</p>	<p>It is difficult to estimate the definitive impact of COVID-19 pandemic on the operations beyond Q1 F21 at this point of time. We are closely monitoring the developing situation arising out of COVID-19 pandemic and resultant</p>



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	restrictions imposed by the regulatory authorities. Disbursements may start slowly as markets gradually open up against Requirements in Q1 and Q2 FY 21.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	There has been no significant impact on the business due to non fulfillment of any obligations by any party to existing contracts/agreements. At this point of time, we do not anticipate any material impact on the business, as the full consequences of the pandemic are yet unknown. We will attempt to take all steps in its control to monitor the situation and mitigate any potential impact on its business on this account.
Other relevant material updates about the listed entity's business	The Company has received an ex parte interim order from Debt Recovery Tribunal-III, Delhi dated 25/06/2020 restraining the company from transferring/ alienating or otherwise dealing with, or disposing off or encumbering or creating any third party interest with respect of the hypothecated assets/immovable properties of the Company until further orders.

