

orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: February 05, 2022

To,

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Symbol: ORBTEXP

Security Code: 512626

Sub: Outcome of Board Meeting held on February 05, 2022

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. February 05, 2022, has inter alia, considered and approved the following:

- 1) The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 along with Limited Review Report of M/s. G.M. Kapadia & Co., Chartered Accountants, Statutory Auditors of the Company.
- 2) Appointment of Mr. Ankit Kumar Jain (M. No. A54805) as Company Secretary & Compliance Officer and Key Managerial Personnel w.e.f. February 11, 2022. (Brief Profile of Mr. Ankit Kumar Jain is annexed hereto)

We are arranging to publish the financial results in the newspapers as per the relevant regulations. The same are also being made available on the Company's website: www.orbitexports.com.

The meeting of the Board of Directors commenced at 01:00 p.m. on February 05, 2022 and concluded at 03:30 p.m. February 05, 2022.

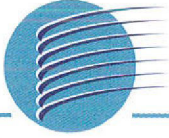
We request you to take the same on record.

For Orbit Exports Limited,

Rahul Tiwari
Chief Financial Officer



Encl.: As above



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Brief Profile of Ankit Jain

Name	Ankit Kumar Jain
Date of Birth	02-03-1991
Education	B.Com, Company Secretary from ICSI
PAN	BJPPJ9257D
E-mail	ankitj@orbitexports.com
Address	Room no. 5, 4 th Floor, 87/89 Peerbhoy Mansion, Princess Street, Mumbai - 400002
Membership No.	A 54805
Experience	Ankit Jain is the associate member of Institute of Company Secretaries of India having more than 5 year of experience in the field of secretarial and Compliance of Listed Companies. Ankit was associated with Raj oil Mills Limited as Company Secretary and Compliance officer for a period about 3 years.



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	3,452.30	2,686.14	1,939.44	8,070.66	4,433.27	6,290.18
(b)	Other Operating Income	113.33	32.96	55.59	175.98	143.72	161.70
2	Other Income	130.74	118.46	91.61	332.40	364.82	462.76
3	Total Income	3,696.37	2,837.56	2,086.64	8,579.04	4,941.81	6,914.64
4	Expenses :						
(a)	Cost of materials consumed	1,357.02	977.86	566.12	3,365.02	1,394.28	2,223.42
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(161.49)	44.03	327.48	(436.45)	529.97	266.94
(c)	Employee benefits expense	581.31	477.34	321.17	1,514.13	887.97	1,340.27
(d)	Finance costs	79.22	24.75	16.52	130.37	93.78	129.76
(e)	Depreciation and amortisation expense	333.26	257.97	271.12	845.39	827.09	1,096.37
(f)	Other expenses	804.23	502.12	416.33	1,695.00	1,063.85	1,622.33
	Total Expenses	2,993.55	2,284.07	1,918.74	7,113.46	4,796.94	6,679.09
5	Profit/(loss) before exceptional items and Tax	702.82	553.49	167.90	1,465.58	144.87	235.55
6	Exceptional items	-	-	-	-	-	178.73
7	Profit / (loss) before tax	702.82	553.49	167.90	1,465.58	144.87	56.82
8	Tax expenses						
(a)	Current Tax	146.38	79.31	47.50	300.82	69.76	37.88
(b)	Tax adjustments for earlier years	-	-	(11.49)	-	(11.49)	(11.49)
(c)	Deferred Tax	32.72	72.09	(6.34)	66.95	(37.81)	(63.14)
9	Net Profit / (Loss) for the period after tax	523.72	402.09	138.23	1,097.81	124.41	93.57
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(4.30)	(8.44)	(2.72)	(17.69)	(17.29)	38.91
	Tax impact of above items	1.08	2.12	0.69	4.45	4.35	(9.79)
	Total Other Comprehensive Income for the period	(3.22)	(6.32)	(2.03)	(13.24)	(12.94)	29.12
11	Total Comprehensive Income for the period	520.50	395.77	136.20	1,084.57	111.47	122.69
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31
13	Other Equity	-	-	-	-	-	13,971.43
14	Earning Per Share - (Basic, diluted and not annualised) (₹)*	1.91	1.47	0.50	4.01	0.45	0.34

*EPS is not annualised for the Quarter ended December 31, 2021, September 30, 2021 and December 31, 2020 and also Nine months ended December 31, 2021 and December 31, 2020.

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 5, 2022. The Statutory Auditors have carried out the limited review of the results.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company has assessed all the parameters associated with risk due to Covid 19 and has reached a conclusion that Covid 19 and business changes thereafter will have no material impact on the assumption of going concern principle.
- In accordance with Ind AS 108 on 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in the standalone financial result.
- Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.

Place : Mumbai
Date : February 5, 2022

SIGNED FOR IDENTIFICATION
BY *G. M. Kapadia*
G. M. KAPADIA & CO.
MUMBAI

For Orbit Exports Limited
Pankaj Seth
Pankaj Seth
Chairman & Managing Director
DIN: 00027554



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021 INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2021 of Orbit Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Orbit Exports Limited** ("the Company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



G. M. KAPADIA & CO.

information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: February 5, 2022

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

A handwritten signature in blue ink, appearing to read "Atul Shah".

Atul Shah
Partner

Membership No. 039569
UDIN : 22039569AAMVHQ9176

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872
 Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
 Telephone: 66256262; Fax: 22822031 Email: investors@orbitexports.com
 Website: www.orbitexports.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

S. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
(a)	Revenue from Operations	3,532.35	2,815.02	1,982.65	8,335.17	4,648.68	6,682.67
(b)	Other Operating Income	113.33	32.96	55.60	175.98	143.72	161.70
2	Other Income	130.75	118.46	91.62	332.40	364.82	462.76
3	Total Income	3,776.43	2,966.44	2,129.87	8,843.55	5,157.22	7,307.13
4	Expenses :						
(a)	Cost of materials consumed	1,392.63	997.69	578.47	3,424.81	1,426.02	2,267.39
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(210.05)	55.91	313.89	(489.82)	560.77	347.41
(c)	Employee benefits expense	620.14	512.68	354.32	1,617.11	976.09	1,451.07
(d)	Finance costs	79.22	24.75	16.52	130.37	93.78	129.76
(e)	Depreciation, amortisation and impairment expense	333.30	258.04	271.49	845.83	828.23	1,097.89
(f)	Other expenses	861.80	554.34	456.95	1,853.88	1,197.02	1,708.08
	Total Expenses	3,077.04	2,403.41	1,991.64	7,382.18	5,081.91	7,001.60
5	Profit/ (Loss) before share of profit of Associate, exceptional items and tax	699.39	563.03	138.23	1,461.37	75.31	305.53
6	Share of profit / (loss) of Associate	56.26	45.94	4.73	149.71	8.54	77.44
7	Profit/ (Loss) before exceptional items and tax	755.65	608.96	142.96	1,611.08	83.85	382.97
8	Exceptional items	-	-	-	-	-	178.73
9	Profit / (loss) before tax	755.65	608.96	142.96	1,611.08	83.85	204.24
10	Tax expenses						
(a)	Current Tax	146.37	82.02	47.50	304.69	69.76	40.40
(b)	Tax adjustments for earlier years	-	-	(11.49)	-	(11.49)	(11.49)
(c)	Deferred Tax	32.72	72.08	(6.34)	66.95	(37.81)	(63.14)
11	Net Profit / (Loss) for the period after tax	576.56	454.86	113.29	1,239.44	63.39	238.47
12	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(4.30)	(8.44)	(2.72)	(17.69)	(17.29)	38.91
(ii)	Tax impact of above items	1.08	2.12	0.69	4.45	4.35	(9.79)
(b)	Items that will be re-classified to profit/(loss) :						
	Exchange difference in translating the financial statement of foreign operation	(11.83)	(6.88)	3.39	(19.85)	6.52	10.00
13	Total Other Comprehensive Income for the period	(15.05)	(13.20)	1.36	(33.09)	(6.42)	39.12
	Total Comprehensive Income for the period	561.51	441.66	114.65	1,206.35	56.97	277.59
14	Profit / (Loss) attributable to:						
	Owners of the Parent	576.56	454.86	113.29	1,239.44	63.39	238.47
	Non-controlling interests	-	-	-	-	-	-
		576.56	454.86	113.29	1,239.44	63.39	238.47
15	Other Comprehensive Income / (Loss) attributable to:						
	Owners of the Parent	(15.05)	(13.20)	1.36	(33.09)	(6.42)	39.12
	Non-controlling interests	-	-	-	-	-	-
		(15.05)	(13.20)	1.36	(33.09)	(6.42)	39.12
16	Total Comprehensive Income / (Loss) attributable to:						
	Owners of the Parent	561.51	441.66	114.65	1,206.35	56.97	277.59
	Non-controlling interests	-	-	-	-	-	-
		561.51	441.66	114.65	1,206.35	56.97	277.59
17	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31	2,738.31
18	Other Equity	-	-	-	-	-	14,947.96
19	Earning Per Share - (Basic, diluted and not annualised) (₹)*	2.11	1.66	0.41	4.53	0.23	0.87

*EPS is not annualised for the Quarter ended December 31, 2021, September 30, 2021 and December 31, 2020 and also Nine months ended December 31, 2021 and December 31, 2020.


Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 5, 2022. The Statutory Auditors have carried out the limited review of the results.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

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- 3 The Group has assessed all the parameters associated with risk due to Covid 19 and has reached a conclusion that Covid 19 and business changes thereafter will have no material impact on the assumption of going concern principle.
- 4 The Group has two segments Manufacturing of Textile and Renewable Power Energy. The gross operating income and profit from the Renewable Power Energy segment is below the norms prescribed in Ind AS 108, "Operating Segments". Hence, additional disclosure is not required.
- 5 Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.

Place : Mumbai
Date : February 5, 2022

SIGNED FOR IDENTIFICATION
BY 
G. M. KAPADIA & CO.
MUMBAI

For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director
DIN: 00027554



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2021 of Orbit Exports Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orbit Exports Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. The Statement includes the unaudited standalone financial results of the following entities:

S. No.	Name of the Entities
	Subsidiary
1	Orbit Inc
	Associate
1	Rainbow Line Trading L.L.C.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on consideration of the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the financial results of one foreign subsidiary which has not been reviewed by its auditor or by us, whose unaudited standalone financial results reflect total revenues of ₹. 282.33 lakhs and ₹. 790.50 lakhs lakhs, total net profit after tax of ₹. 5.53 lakhs and ₹. 9.95 lakhs for the quarter and nine months ended December 31, 2021 as considered in the statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of ₹. 56.25 lakhs and ₹. 149.71 lakhs lakhs for the quarter and nine months ended December 31, 2021 as considered in the Statement, in respect of one associate, based on its financial results which have been reviewed by its auditor and not by us.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.



Place: Mumbai
Date : February 5, 2022

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Atul Shah
Partner

Membership No. 039569
UDIN: 22039569AAMVSJ5418