



Letter Sr. No 25/2022

August 12, 2022

The National Stock Exchange of India Ltd. "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001
Symbol: LOVABLE Through: NEAPS	Scrip Code: 533343 Through: BSE Listing Centre

Sub: Outcome of the Board meeting held on August 12, 2022

Dear Sir/ Madam,

This is further to the Company's letter dated August 05, 2022, intimating the date of Board Meeting. We wish to inform that Board of Directors of the Company at its meeting held today i.e. Friday, August 12, 2022, have inter-alia consider:

1. Pursuant to Regulation 30 to 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended June 30, 2022.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter ended June 30, 2022.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

2. Dividend

The Board of Directors of the Company at their meeting held today recommended the payment of dividend @ 5% on face value i.e. dividend of Rs 0.50 (Fifty paise) per Equity share of face value Rs. 10/- of the Company for the year ended March 31, 2022, subject to the approval of the members at the ensuing Annual General Meeting of the Company. The dividend shall be paid on before 30 days from the date of AGM.



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

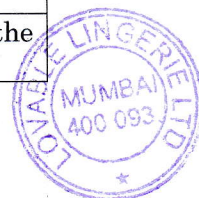


3. Appointment of Mr. Amit Anil Pandit as Additional Director in the capacity of an Independent Director

The Board of Directors at its meeting held today i.e. Friday, August 12, 2022, have appointed Mr. Amit Anil Pandit as an Additional Director in the capacity of an Independent Director of the Company with effect from August 12, 2022. As per SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, having ref no. as - NSE/CML/2018/24, we hereby confirm that Mr. Amit Anil Pandit, is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1	Name	Amit Anil Pandit
2	Reason For Change	Appointment as Additional Director in the capacity of an Independent Director of the Company.
3	Date of Appointment	August 12, 2022
4	Brief Profile	<p>Mr. Amit Anil Pandit has over 28 years of professional experience in various aspects of Investments, Finance, Governance & Risk. He is on board of a Mutual Fund and has been on board of a bank and various companies (including listed) as well. He has been involved in discussing various audit/risk issues with Audit Committees/Top Managements of various companies (Listed/MNC's etc) and Banks. He has got view from both sides of the table being on boards of organisations as also discussing with top managements in his audit & consulting activities.</p> <p>He was also involved in reviewing 4 bank takeovers/mergers for Saraswat Bank and 2 takeovers/mergers for Saraswat Infotech Ltd.</p> <p>He has hands on experience in Investment Advisory, Financial Training, Business Valuations, Mergers & Acquisitions, Corporate Finance & Finance Management, Risk Advisory, Management Audit, Financial Investigations, Business Process Consulting,</p>
5	Disclosure of relationships between	Mr. Amit Anil Pandit is not related to any of the Directors of the Board.



LOVABLE LINGERIE LTD.



directors (in case of appointment of director)

The Board meeting commenced at 11:10 A.M. and concluded at 1:45 P.M.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Lovable Lingerie Limited



Vineesh Vijayan Thazhumpal
Company Secretary & Compliance Officer
ACS 63683

Encl:

1. Unaudited Standalone Financial Results for the First Quarter ended June 30, 2022.
2. Limited Review report

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDING 30 JUNE 2022

				(In Lacs)	
Sr. No.	Particulars	Quarter Ended			YEAR ENDED
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from Operations				
I	Revenue from Operations	3,604.33	2,241.94	1,217.92	9,721.95
II	Other Income	57.86	284.28	76.40	479.72
III	Total Income from operations (net)	3,662.19	2,526.22	1,294.32	10,201.67
IV	Expenses				
	(a) Cost of materials consumed	1,361.11	1,302.79	1,031.53	4,386.54
	(b) Purchases of stock-in-trade	71.14	42.01	-	299.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(214.40)	(468.22)	(493.00)	(1,078.59)
	(d) Employee benefits expense	569.43	597.10	297.65	1,976.94
	(e) finance cost	1.00	0.75	0.78	4.19
	(e) Depreciation and amortisation expense	36.43	40.00	41.04	165.54
	(f) Other expenses	385.66	318.04	191.80	1,105.62
	Selling & Distribution Expenses	882.58	690.40	337.41	2,662.85
	Total expenses	3,092.94	2,522.87	1,407.20	9,522.56
V	Profit / (Loss) before Exceptional Items and tax	569.26	3.35	(112.88)	679.11
VI	Exceptional items	-	-	-	-
VII	Profit before Extraordinary items and tax	569.26	3.35	(112.88)	679.11
VIII	Extra-Ordinary items	-	-	-	-
X	Profit / (Loss) before tax	569.26	3.35	(112.88)	679.11
	Tax Expense:				
	Current Tax	149.15	(92.60)	(14.65)	101.47
	Deferred Tax	3.58	5.14	2.17	6.47
	Total Tax	152.73	(87.47)	(12.48)	107.93
	Profit for the period from continuing operations	416.53	90.82	(100.40)	571.18
	Other Comprehensive Income:				
	Itmes that will not be reclssified to profit and loss	-	(31.14)	-	(31.14)
	Income tax relating to itmes that will not be reclassified to profit and loss	-	-	-	-
	Other Comprehensive Income	-	(31.14)	-	(31.14)
	Total comprehensive income	416.53	59.68	(100.40)	540.04
	Earnings per share				
	for continuing operations	2.81	0.61	(0.68)	3.86
	for continuing operations & discontinuing operations	2.81	0.61	(0.68)	3.86



LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on August 12, 2022. The Statutory Auditors have carried out the limited review.
2. The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. The Company has adopted Ind AS 116 "Leases" which is mandatory for the reporting period beginning on or after April 1, 2019. Application of IndAs116 does not have material impact on the financial results of the company.
4. As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
5. The Company has recommended the payment of dividend @ 5% on face value i.e. Re. 0.50/- (Fifty paisa) per Equity share of Rs. 10/- each of the Company for the year ended March 31, 2022, subject to the approval of the members at the ensuing Annual General Meeting of the Company. The dividend shall be paid on before 30 days from the date of AGM.
6. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto 3rd Quarter of financial year which were subject to limited review by the statutory auditors.
7. Previous period figures have been regrouped / reclassified wherever necessary to confirm current period classification.

Investors can view the UFR of the Company for the quarter ended 30.06.2022 on the Co. website www.lovableindia.in or on the website of BSE & NSE.

Place: Mumbai
Date: August 12, 2022



For Lovable Lingerie Limited

Vinay Reddy
Chairman & Managing Director
(DIN: 00202619)

LOVABLE LINGERIE LTD.

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lovable Lingerie Limited** ("the Company") for the quarter ended June 30, 2022, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN: 116886W

Manish Kankani

Manish Kankani

Partner

MRN. 158020

UDIN: 22158020AOWPZY3972

Mumbai

Date: 12th August 2022

