

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

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22<sup>nd</sup> July, 2023

To,  
Corporate Service Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001, India

**Scrip Code: 512103**

Dear Sir/Madam,

**Sub: Proceedings of 41<sup>st</sup> Annual General Meeting of the Company held on 22<sup>nd</sup> July, 2023.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the Proceedings of the 41<sup>st</sup> Annual General Meeting of the members of the Company held on Saturday, 22<sup>nd</sup> July, 2023 at the Registered Office of the Company at 11.30 a.m. at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069 for your information and record.

Please take this letter on your record.

Yours Faithfully,  
For **Nidhi Granites Limited**

**Darpan Shah**  
**Managing Director**  
**DIN: 07650896**  
**Encl: As above**

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***Proceedings of the 41<sup>st</sup> Annual General Meeting of the Members of Nidhi Granites Limited held on Saturday, 22<sup>nd</sup> July, 2023 at 11.30 a.m.***

As per the Notice dated 29<sup>th</sup> May, 2023, the 41<sup>st</sup> Annual General Meeting (AGM) of the Company was held on Saturday, 24<sup>th</sup> September, 2022 at 11.00 a.m. at the Registered Office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

The Chairperson welcomed the Members to the 41<sup>st</sup> Annual General Meeting (AGM).

44 Members attended the AGM as per the Members attendance register and except Mr. Darpan Shah and Mr. Devan Pandya, none of the other Directors were present at the AGM due to some personal exigencies were present at the AGM.

The Chairperson introduced the Board Members present on the Day to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairperson then addressed the Members and gave an overview of the financial performance of the Company till date and also business performance of the Company and its subsidiary.

The Chairperson informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the 41<sup>st</sup> AGM. The remote e-voting period commenced on 19<sup>th</sup> July, 2023 at 9.00 am and ended on 21<sup>st</sup> July, 2023 at 5.00 pm.

The Chairperson stated that the Board of Directors had appointed Mr. Nrupang B. Dholakia, Designated Partner of Dholakia and Associates LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Poll Paper at the AGM), for the resolutions included in the Notice of the 41<sup>st</sup> AGM.

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The Chairperson then invited participation of the Members of the Company for discussing the financial statements for the financial year ended 31<sup>st</sup> March, 2023 along with Auditors and Board's Report thereon.

The Chairperson informed the members that following items to be transacted at the meeting are: -

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt
  - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2023 and the reports of the Board of Directors and the statutory auditors thereon.
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2023 and the reports of the statutory auditors thereon.
2. To appoint a director in place of Ms. Shreya Pandya (DIN: 06403021), who retires by rotation and being eligible, offers herself for re-appointment.

## **SPECIAL BUSINESS:**

3. Authorization under Section 186 of The Companies Act, 2013.
4. Increase in Authorised Share Capital of the Company.
5. Ratification by Shareholders for Alteration/Variation of Utilization of proceeds of Preferential Allotment.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairperson responded to all the queries to the satisfaction of the Members.

The Chairperson informed that out of the members who were present at the meeting, 4 members voted through polling paper at the venue of the meeting.

The Chairperson announced that the result of Remote e-voting and Poll shall be declared within two working days and will be displayed on the website of the Company, CDSL and BSE limited and would be available at the Registered Office of the Company.

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The Chairperson thanked all the Members for their presence and support.

The Chairperson then declared the meeting as concluded at 12.16 p.m.

**For Nidhi Granites Limited**

**Devan Pandya**

**Chairperson**

**DIN: 09065430**

Date: - 22<sup>nd</sup> July, 2023

Place: - Mumbai

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REGD OFF: 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East,  
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[www.nidhigranites.com](http://www.nidhigranites.com)