



INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CD

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020

(Rs in lacs)

S. No.	Particulars	For the Quarter Ended			For the year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	REVENUE					
	(a) Revenue from Operations					
	i) Sale of Services	310	241	343	1,055	1,452
	ii) Sale of Shares/ Securities	-	-	137	-	6,330
	iii) Other Operating Revenues	93	72	46	313	363
	Total Revenue from Operations	403	313	526	1,368	8,145
	(b) Other Income	145	194	100	805	418
	Total Revenue	548	507	626	2,173	8,563
2	EXPENSES					
	(a) Purchases of Shares	-	-	1	-	6,392
	(b) Change in inventories of shares	9	1	142	16	9
	(c) Employee Benefits Expense	140	175	121	571	508
	(d) Finance Costs	29	42	15	121	62
	(e) Depreciation and Amortisation Expense	10	11	16	42	62
	(f) Other Expenses	305	236	183	956	2,142
	Total Expenses	494	465	478	1,707	9,175
3	Profit Before Exceptional Item and Tax	53	42	148	465	(612)
4	Exceptional Item	-	-	-	-	-
5	Profit from Ordinary Activities before Tax	53	42	148	465	(612)
6	Tax expense					
	(a) Current Tax	9	(3)	(39)	44	3
	MAT Credit Entitlement	21	17	39	-	(3)
	Net Current Tax	30	14	-	44	-
	(b) Deferred Tax	(13)	(7)	92	(11)	(114)
	(c) Tax adjustment for earlier years	-	-	5	-	5
	Total Tax Expenses	17	7	96	33	(110)
7	Net Profit for the period	36	35	52	432	(502)
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to Profit or Loss					
	- Actuarial gain/(loss) on defined employee benefit plans	(0.87)	3.61	2.14	(1.26)	1.38
	- Change in fair value of financial assets	(1.72)	(0.92)	0.10	(2.64)	(1.22)
	(ii) Income Tax relating to items that will not be reclassified to profit and Loss	0.24	(0.89)	(0.59)	0.35	(0.38)
	(b) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and Loss	-	-	-	-	-
	Other Comprehensive Income (a + b)	(2)	1.80	1.64	(4)	(0.23)
9	Total Comprehensive Income for the period (7 + 8)	34	37	53	429	(502)
10	Earnings Per Share (EPS) (Not Annualised)					
	(a) Basic	0.04	0.04	0.06	0.51	(0.60)
	(b) Diluted	0.04	0.04	0.06	0.51	(0.60)

Notes

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2020.

2 The Company has adopted Indian Accounting Standards with effect from 1 April 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3 As per Ind AS 101, the company has elected the option to adopt as deemed cost the value of Property, Plant and Equipment and Investment in subsidiaries as recognised in the previous period.

4 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial years and the unaudited figures published year to date figures upto the third quarter ended 31st December which were subject to limited review by us.

5 COVID-19 outbreak caused lockdown across the country to control the spread of the virus. However, stock broking services being part of Capital Market operations, have been treated as essential services, hence the Company has not faced business interruption on account of the lockdown. As such, based on the facts and circumstances existing as on the balance sheet date the Company does not anticipate any material uncertainties which may affect its liquidity position and its ability to continue as a going concern. The ongoing COVID-19 situation may result in changes in the overall economic conditions which may in turn have an impact on the operations of the Company.

SEBI Registration No : INZ000221934 (BSE | NSE | MSEI) | CDSL Registration No: IN-DPCDSL-12-99 | CIN NO: L65990MH1995PLC089838
AMFI ARN NO : ARN-33446 | SEBI Research Analyst No:INH000006129 | GSTIN NO : 27AAAC12044K1ZP

Corporate & Reg. Office:

201, Viraj Towers, 2nd Floor, Near Land Mark, Western Express Highway, Andheri (East), Mumbai - 400 093.
Tel.: + 091-022-71148500, 40751515 Fax : + 091-022-71148511 Website : www.inventuregrowth.com E-mail : info@inventuregrowth.com



(Rs. In lakhs)

Particulars	For quarter ended 31.03.2019 (Unaudited)	For year ended 31.03.2019 (Audited)
Net Profit after Tax under previous GAAP	(639)	(559)
Add/(Less):		
Defined employee benefit plan expenses recognised	13	1.88
Expected Credit Loss on Trade receivables	943	76
Deferred Tax effect	(266)	(22)
Total Effect of Ind AS adjustments	690	56
Net Profit after tax before Other Comprehensive Income	51	(503)
Other Comprehensive Income as per Ind AS	2.16	0.16
Total Comprehensive Income as per Ind AS	54	(502)

Reconciliation of Equity as at 31.03.2019 between Indian GAAP and IND AS is summarised as under:

(Rs. In lakhs)

Particulars	As at 31.03.2019 (Audited)
Equity as reported under Indian GAAP	14,684
Adjustments under IND AS:	
Defined employee benefit plan expenses recognised	(8.82)
Change in fair value of investments	5.14
Expected Credit Loss on Trade receivables	(9.32)
Deferred Tax effect	10.19
Equity as per Ind AS	14,681

7 Statement of Assets and Liabilities as at 31.03.2020 and Cash Flow for the year ended 31.03.2020 are attached herewith



For Identification Purpose Only

Date : 15 July, 2020
Place : Mumbai

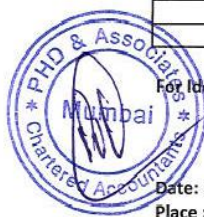
On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.2
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2020

S. No.	Particulars	(Rs in Lacs)	
		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
	ASSETS		
I	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	679	717
	(b) Investment properties	253	253
	(c) Other Intangible assets	7	1
	(d) Financial Assets		
	(i) Investments	6,432	6,435
	(ii) Other Non-Current Financial Assets	3,718	1,684
	(e) Other Non-Current Assets	-	-
	(f) Deferred Tax Assets (Net)	121	110
	TOTAL NON CURRENT ASSETS	11,211	9,201
II	CURRENT ASSETS		
	(a) Inventories	98	114
	(b) Financial Assets		
	(i) Trade Receivables	731	596
	(ii) Cash and Cash Equivalents	1,222	602
	(iii) Bank Balances other than above	1,395	5,668
	(iv) Other Current Financial Assets	3,182	173
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	58	48
	TOTAL CURRENT ASSETS	6,685	7,199
	TOTAL ASSETS	17,896	16,400
	EQUITY AND LIABILITIES		
I	EQUITY		
	(a) Equity Share Capital	8,400	8,400
	(b) Other Equity	6,497	6,281
	(c) Minority Interest	-	-
	TOTAL EQUITY	14,897	14,681
II	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Non-Current Financial Liabilities	-	-
	(b) Provisions	85	71
	(c) Deferred Tax Liabilities (Net)	-	-
	TOTAL NON-CURRENT LIABILITIES	85	71
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	3	312
	(ii) Trade Payables	1,703	796
	(iii) Other Current Financial Liabilities	1,196	530
	(b) Other Current Liabilities	-	-
	(c) Provisions	12	9
	TOTAL CURRENT LIABILITIES	2,914	1,647
	TOTAL EQUITY AND LIABILITIES	17,896	16,400



For Identification Purpose Only

Date: 15 July, 2020
Place: Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Cash Flow Statement for the year ended 31 March 2020

Rs in lakhs

Particulars	For the year ended 31 March 2020		For the year ended 31 March 2019	
	Rs	Rs	Rs	Rs
A. Cash Flow from Operating Activities				
Net Profit before exceptional item and tax		465		(688)
<i>Adjustment for :</i>				
Depreciation and amortisation	42		62	
Finance costs	121		62	
Interest income	(810)		(558)	
Dividend income	(193)		(4)	
Provision for defined employee benefits	15		14	
Provision for Doubtful Debts	14		695	
Bad debts	-		477	
		(811)		748
Operating profit before working capital changes		(345)		60
<i>Adjustments for :</i>				
Trade receivables	(149)		530	
Inventories	16		9	
Long term Loans and advances	2		16	
Short term Loans and advances	83		37	
Other Current assets	(5)		17	
Trade payables	907		(638)	
Other Current liabilities	452		(115)	
		1,306		(145)
Cash generated from operations		961		(85)
Direct Taxes paid (Net of refunds)		(104)		(60)
Net cash flow from/(used in) operating activities (A)		857		(145)
B. Cash Flow from Investing Activities				
Purchase of Property Plant & Equipment	(10)		(7)	
Fixed deposits with banks with original maturity of more than three months - placed	(3,371)		(6,649)	
Fixed deposits with banks with original maturity of more than three months - matured	5,668		4,712	
Investment in Subsidiary	-		(1)	
Dividend income	193		4	
Interest Received	438		306	
Net cash flow from/(used in) investing activities (B)		2,918		(1,635)
C. Cash Flow from Financing Activities				
Repayment of long term borrowings	-		-	
Proceeds/(Repayment) of short term borrowings	(308)		173	
Finance costs	(121)		(62)	
Interest received on loans	367		245	
(Advances)/Repayment to /from Subsidiaries (Net)	(3,092)		876	
Net cash flow from/(used in) financing activities (C)		(3,154)		1,233
Net increase/(decrease) in cash and cash equivalents (A+B+C)		620		(547)
Cash and cash equivalents at the beginning of the period		602		1,149
Cash and cash equivalents at the end of the year		1,222		602



16-13-2020



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

Opinion

We have audited the accompanying statement of quarterly and the year to date standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter ended March 31, 2020, and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March, 31 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the



audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could



reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

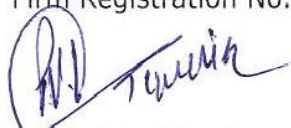
Other Matter

The Statement includes the results for the last quarter for the current year ended 31.03.2020 and for the previous year ended 31.03.2019 being the balancing figure between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the third quarter of the current financial year and previous financial year, which were subjected to a limited review by us as required under Listing Regulations.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Paresh Vakharia

Partner

Membership No.: 38220

Place: Mumbai

Date: 15th July 2020

UDIN: **20038220AAAAAQ5452**



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	REVENUE					
	(a) Revenue from Operations					
	i) Sale of Services	847	445	454	2,236	2,580
	ii) Sale of Shares/ Securities	-	-	136	-	6,330
	iii) Other Operating Revenue	90	93	111	370	419
	Total Revenue from Operations	937	538	701	2,606	9,329
	(b) Other Income	127	268	(212)	662	245
	Total Revenue	1,064	806	488	3,268	9,573
2	EXPENSES					
	(a) Purchase of Shares / Securities	-	-	1	-	6,392
	(b) Change in inventories of shares	9	2	142	16	9
	(c) Employee Benefits Expense	158	198	150	658	622
	(d) Finance Costs	41	67	39	238	162
	(e) Depreciation and Amortisation Expense	15	16	19	60	76
	(f) Other Expenses	127	843	368	2,301	2,780
	Total Expenses	350	1,126	719	3,273	10,041
3	Profit Before Exceptional Item and Tax	714	(320)	(230)	(5)	(467)
4	Exceptional Item	-	-	-	-	-
5	Profit from Ordinary Activities before Tax	714	(320)	(230)	(5)	(467)
6	Tax expense					
	(a) Current Tax	50	11	(80)	152	32
	MAT Credit Entitlement	21	18	20	-	(25)
	Net Current Tax	71	29	(61)	152	6
	(b) Deferred Tax	106	(114)	19	(194)	(110)
	(c) Tax adjustment for earlier years	(0)	1	4	32	4
	Total Tax Expenses	177	(84)	(38)	(10)	(100)
7	Net Profit for the period	537	(236)	(193)	5	(368)
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Actuarial gain/(loss) on defined employee benefit plans	(1)	3.65	2	(1.35)	1.30
	- Change in fair value of financial assets	(33)	(1.12)	(3)	(67.78)	(40.31)
	(ii) Income Tax relating to items that will not be reclassified to profit and Loss	0.35	(0.99)	(1)	0.36	(0.36)
	(b) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and Loss	-	-	-	-	-
	Other Comprehensive Income (a + b)	(33.32)	1.54	(1.88)	(68.78)	(39.37)
9	Total Comprehensive Income for the period (7 + 8)	504	(234)	(195)	(64)	(407)
10	Net Profit / (Loss) for the profit attributable to					
	Owners of the parent	537	(236)	(193)	5	(368)
	Non controlling interest	-	-	-	-	-
11	Other Comprehensive Income attributable to					
	Owners of the parent	(33)	2	(2)	(69)	(39)
	Non controlling interest	-	-	-	-	-
12	Total Comprehensive Income attributable to					
	Owners of the parent	504	(234)	(195)	(64)	(407)
	Non controlling interest	-	-	-	-	-
13	Earnings Per Share (EPS) (Not Annualised)					
	(a) Basic	0.60	(0.28)	(0.23)	(0.08)	(0.48)
	(b) Diluted	0.60	(0.28)	(0.23)	(0.08)	(0.48)

Notes

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2020.
- 2 The company has adopted Indian Accounting Standards with effect from 1 April 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 As per Ind AS 101, the company has elected the option to adopt as deemed cost the value of Property, Plant and Equipment and Investment in subsidiaries as recognised in the previous GAAP.
- 4 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year to date figures upto the third quarter ended 31st December.
- 5 (a) COVID-19 outbreak caused lockdown across the country to control the spread of the virus. However, stock broking services being part of Capital Market operations, have been declared as essential services, hence the Parent Company has not faced business interruption on account of the lockdown. As such, based on the facts and circumstances existing as on the balance sheet date the Parent Company does not anticipate any material uncertainties which may affect its liquidity position. However, the ongoing COVID-19 situation may result in changes in the overall economic conditions which may in turn have an impact on the operations of the Company.

(b) Due to the COVID 19 pandemic, there is a slowdown in receipt of interest by NBFC subsidiary company, which may adversely affect growth of business of the subsidiary.
- 6 Reconciliation of net profit for the quarter ended 31.03.2019 between the previous GAAP and Ind AS is as under

Particulars	(Rs. In lakhs)	
	Quarter ended 31.03.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
Net Profit after Tax under previous GAAP	(885)	(426)
Add/(Less)		
Defined employee benefit plan expenses recognised	13	1
Expected Credit Loss on Trade receivables	947	81
Deferred Tax effect	(267)	(23)
Total Effect on transition to Ind AS	692	58
Net Profit after tax before Other Comprehensive Income	(193)	(368)
Other Comprehensive Income (net of tax) as per Ind AS	(2)	(39)
Total Comprehensive Income as per Ind AS	(195)	(407)

Reconciliation of Equity as at 31.03.2019 between Indian GAAP and IND AS is summarised as under:

Particulars	Rs in lakhs	
	As at 31.03.2019 (Audited)	
Equity as reported under Indian GAAP	17,638	
Adjustments under IND AS:		
Defined employee benefit plan expenses recognised	(10.65)	
Change in fair value of investments	(179.56)	
Expected Credit Loss on Trade receivables	(9.37)	
Deferred Tax effect	10.21	
Equity as per Ind AS	17,448	

- 7 The consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Inventure Finance Pvt Ltd, Inventure Merchant Banker Service Pvt Ltd, Inventure Wealth Management Ltd, Inventure Insurance and Broking Pvt Ltd, Inventure Developers Pvt Ltd and Inventure Commodities Ltd (97%).
- 8 Audited Consolidated Statement of assets and liabilities as at 31.03.2020, Cash flow Statement and Segment Report for the year ended 31.03.2020 are attached herewith.

For Identification Purpose Only

Date: 15 July, 2020
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director





INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

S. No.	Particulars	As at 31.03.2020	As at 31.03.2019
	ASSETS		
I	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	975	1,028
	(b) Investment properties	740	952
	(c) Other Intangible assets	-	-
	(i) Goodwill on Consolidation	149	149
	(ii) Other Intangible Assets	10	6
	(d) Financial Assets		
	(i) Investments	103	171
	(ii) Other Non-Current Financial Assets	4,901	2,193
	(e) Other Non-Current Assets	-	-
	(f) Deferred Tax Assets (Net)	527	332
	TOTAL NON CURRENT ASSETS	7,404	4,831
II	CURRENT ASSETS		
	(a) Inventories	98	114
	(b) Financial Assets		
	(i) Trade Receivables	754	599
	(ii) Cash and Cash Equivalents	1,262	611
	(iii) Bank Balances other than above	1,561	6,829
	(iv) Other Current Financial Assets	10,818	9,619
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	471	267
	TOTAL CURRENT ASSETS	14,964	18,039
	TOTAL ASSETS	22,368	22,870
	EQUITY AND LIABILITIES		
I	EQUITY		
	(a) Equity Share Capital	8,400	8,400
	(b) Other Equity	8,731	9,048
	(c) Minority Interest	0	0
	TOTAL EQUITY	17,131	17,448
II	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	4
	(ii) Other Non-Current Financial Liabilities	-	-
	(b) Provisions	1,490	784
	(c) Deferred Tax Liabilities (Net)	-	-
	TOTAL NON-CURRENT LIABILITIES	1,490	788
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	742	3,112
	(ii) Trade Payables	1,740	822
	(iii) Other Current Financial Liabilities	1,236	675
	(b) Other Current Liabilities	-	-
	(c) Provisions	28	24
	TOTAL CURRENT LIABILITIES	3,746	4,634
	TOTAL EQUITY AND LIABILITIES	22,368	22,870

For Identification Purpose Only

Date: 15 July, 2020
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



SEBI Registration No : INZ000221934 (BSE | NSE | MSEI) | CDSL Registration No: IN-DPCDSL-12-99 | CIN NO: L65990MH1995PLC089838
AMFI ARN NO : ARN-33446 | SEBI Research Analyst No: INH000006129 | GSTIN NO : 27AAACI2044K1ZP

Corporate & Reg. Office:

201, Viraj Towers, 2nd Floor, Near Land Mark, Western Express Highway, Andheri (East), Mumbai - 400 093.
Tel.: + 091-022-71148500, 40751515 Fax : + 091-022-71148511 Website : www.inventuregrowth.com E-mail : info@inventuregrowth.com

INVENTURE GROWTH & SECURITIES LIMITED

Audited Consolidated Cash Flow Statement for the year ended 31 March 2020

(Rs. In lacs)

Particulars	For the year ended 31 March 2020		For the year ended 31 March 2019	
A. Cash Flow from Operating Activities				
Net Profit before exceptional item and tax		-5		-467
<i>Adjustment for :</i>				
Depreciation and amortisation	60		76	
Finance costs	238		66	
Interest income	-545		-393	
Interest on IT Refund	-12			
Preliminary expenses written off	0		0	
Dividend income	-3		-7	
Provision for defined employee benefits	17		15	
Provision for Non Performing & Doubtful Loan Assets	889		255	
Provision for Standard Loan Assets / (Reversal) of the Provision	1		-4	
(Profit)/Loss on sale of investments (net)	-116		18	
Provision for Doubtful Debts	156		769	
Bad debts written off	2		654	
Provision Expected Credit loss	2		-76	
		688		1,372
Operating profit before working capital changes		683		905
<i>Adjustments for :</i>				
Trade receivables	-340		546	
Inventories	16		183	
Non current deposits with stock exchanges and others	89		6	
Current deposits with stock exchanges and other advances	84		18	
Funds advanced to customers in finance business (net)	-1,311		-543	
Fixed deposits with banks with original maturity of more than 3 months - placed	-439		-665	
Fixed deposits with banks with original maturity of more than 3 months - matured	665		1,261	
Other Current assets	-156		20	
Trade payables	918		-646	
Other Current liabilities	357		-32	
		-116		148
Cash generated from operations		567		1,053
Direct Taxes paid (Net of refunds)		-256		-236
Net cash flow from operating activities (A)		311		817



10.12.20

B. Cash Flow from Investing Activities				
Purchase of property, plant & equipment	-10		-9	
Proceeds from sale of property, plant & equipment	-		-	
Investment in property	-64		-265	
Proceeds from sale of investment in property	367		20	
Investment in subsidiary	-		-	
Investment in shares and securities	-		-250	
Proceeds from sale of investments in shares and securities	-		223	
Fixed deposits with banks with original maturity of more than three months - placed	-4,038		-7,479	
Fixed deposits with banks with original maturity of more than three months - matured	6,202		5,505	
Dividend income	3		7	
Interest received	169		386	
Net cash flow from investing activities (B)		2,630		-1,862
C. Cash Flow from Financing Activities				
Repayment of long term borrowings	-39		-5	
Proceeds/(Repayment) of short term borrowings	-2,379		539	
Preliminary expenses incurred	-		-0	
Finance costs	-238		-65	
Interest received on loans	367		0	
Net cash flow from financing activities (C)		-2,289		469
Net increase/(decrease) in cash and cash equivalents (A+B+C)		651		-577
Cash and cash equivalents at the beginning of the year		611		1,188
Cash and cash equivalents at the end of the year		1,262		611

FOR IDENTIFICATION PURPOSE ONLY



Date: 15 July, 2020

Place : Mumbai

On behalf of the Board of Directors

Inventure Growth & Securities Limited

Kanji B. Rita

Kanji B. Rita

DIN - 00727470

Chairman & Managing Director



INVENTURE GROWTH & SECURITIES LTD

201, Viraj Tower, W.E.Highway, Andheri(E), Mumbai- 400069, Maharashtra, India

AUDITED CONSOLIDATED SEGMENT RESULTS FOR THE YEAR ENDED 31st MARCH 2020

(RS in lacs)

Particulars	CONSOLIDATED	
	Year Ended	
	31.03.2020	31.03.2019
1 Segment Revenue		
a) Equity/Commodity Broking	2,595	2,312
b) Financing activities	1,124	1,127
c) Others	119	6,388
Total	3,838	9,827
Less: Inter Segment Revenue	571	254
Income from Operations, Other Operating Income & Other Income	3,267	9,573
2 Segment Results: Profit before tax and interest from Each segment		
a) Equity/Commodity Broking	584	(580)
b) Financing activities	(198)	204
c) Others	(12)	(25)
Total	374	(401)
Less: Interest	379	66
Profit/(Loss) from Ordinary Activities before tax	(5)	(467)
3 Capital Employed		
Segment Assets		
a) Equity/Commodity Broking	9,390	10,522
b) Financing activities	12,038	11,111
c) Others	940	1,237
Total Segment Assets - A	22,368	22,870
Segment Liabilities		
a) Equity/Commodity Broking	364	1,886
b) Financing activities	4,848	3,518
c) Others	24	17
Total Segment Liabilities - B	5,236	5,421
Capital Employed A - B	17,132	17,449

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Ind AS - 108 on segment reporting, the Company has identified (i) Equity/Commodity Broking and (ii) Financing activities as reportable segments.

FOR IDENTIFICATION PURPOSE ONLY

Date: 15 July, 2020

Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Independent Auditor's Report On Quarterly and Year to Date Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Inventure Growth & Securities Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended March 31, 2020 and for the year ended March, 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities;

Sr. No.	Name of the Entity	Relationship
1.	Inventure Growth & Securities Limited	Holding
2.	Inventure Commodities Limited	Subsidiary
3.	Inventure Finance Private Limited	Subsidiary
4.	Inventure Wealth Management Limited	Subsidiary
5.	Inventure Insurance Broking Private Limited	Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Subsidiary
7.	Inventure Developers Private Limited	Subsidiary



- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31,2020 and for the year ended March, 31 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the



purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Other Matters

The Statement includes the results for the quarter ended March, 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Paresh Vakharia

Partner

Membership No.: 38220

Place: Mumbai

Date: 15th July 2020

UDIN: **20038220AAAAAR6276**



INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CI

Date: 15.07.2020.

National Stock Exchange of India Ltd, BSE Ltd,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

BandraKurla Complex,

Bandra (East), Mumbai – 400 051

Department of Corporate Services

P. J. Towers, Dalal Street,

Mumbai - 400 001

MSEI Exchange Ltd.,

4th Floor, Vibgyor Towers,

Plot No C-62, G Block,

BKC, Sandra (East)

Mumbai -400051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

Ref: - Inventure Growth & Securities limited

Sub: Declaration about the unmodified opinion of statutory auditor.

Dear Sirs,

Pursuant to requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm and declare that Statutory Auditor of the Company have issued the audit report on standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, with unmodified opinion.

Kindly take above on record.

Yours faithfully,

For Inventure Growth & Securities Limited

K.B.R.

Kanji B. Rita
Chairman & Managing Director



Arvind Gala

Arvind Gala
Chief Financial Officer

