

April 05, 2024

**The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that Care Health Insurance Limited ("**CHIL**"), a material subsidiary company of Religare Enterprises Limited ("**REL**" / "**Company**"), has received the following orders from the GST department:

1. Order dated March 21, 2024 from The Office of the Commissioner Central Tax GST: Delhi East under section 73 of the Finance Act, 1994 ("the Act") raising a Tax penalty of Rs. 3,48,83,671/-.
2. Order dated March 27, 2024 from The Office of the Assistant Commissioner Central Goods & Service Tax Division - E Jaipur under section 73 of the Central Goods and Services Tax Act, 2017 ("the Act") raising a Tax penalty of Rs. 3,73,200/-

CHIL is in the process of determining further steps post checking the veracity of the demand raised in the aforesaid orders.

The details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure - I**.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Reena Jayara
Company Secretary**

Annexure - I

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	Details	
1	Name of the authority	The Office of the Commissioner Central Tax GST: Delhi East	The Office of the Assistant Commissioner Central Goods & Service Tax Division-E Jaipur
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The authority has demanded Tax liability of Rs. 3,49,43,942/- along with penalty of Rs. 3,48,83,671/- .	The authority has demanded Tax liability of Rs. 25,24,718/- along with penalty of Rs. 3,73,200/- .
3	Date of receipt of communication from the authority;	By CHIL on 04-04-2024 By REL on 05-04-2024	
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Demand Order pertains to Service Tax liability on notice pay recovery and Coinsurance follower premium.	The Demand Order pertains to excess claim of Input tax credit.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company due to the Order.	

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040