

 <b>Indian Bank</b> इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगम सालै, रायपेट्टा, चेन्नै - 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484
निवेशक सेवाएँ कक्ष INVESTOR SERVICES CELL वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a> ई-मेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a>	

Ref No.: ISC/153/2022-23

Date: 17.09.2022

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 <b>NSE Symbol: INDIANB</b>	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 <b>BSE Scrip Code: 532814</b>
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Dear Sir/Madam,

**Subject: Limited Review Report on Unaudited Standalone Financial Results of the Bank for the Quarter Ended June 30, 2022- Rectification of typographical error**

We refer to our letter No. ISC/122/2022-23 dated 30.07.2022, wherein we submitted Limited Review Report along with Financial Result of the Bank for Quarter Ended June 30, 2022. In the said Report, due to typographical error in two places of para No.1, the date is appearing as June 30, 2021. The same is to be read as June 30, 2022.

We are attaching the said Limited Review Report on Unaudited Standalone Financial Results of the Bank for the Quarter Ended June 30, 2022 dated 30.07.2022 once again, after rectification of aforesaid typographical error.

This is for your information and record please.

Your faithfully,

For Indian Bank



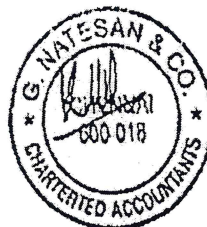
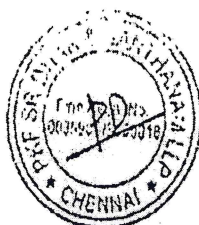
(Dina Nath Kumar)  
AGM & Company Secretary

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Indian Bank for the Quarter June 30, 2022 pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

To  
The Board of Directors  
Indian Bank  
Chennai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Indian Bank ("the Bank") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosures relating to Pillar 3 disclosure as at June 30, 2022 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulations Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results incorporate the returns of top 20 domestic branches, treasury branch and other central office departments reviewed by us and 3 foreign branches reviewed by the local auditors. These review reports cover 39.43% of the advance portfolio of the Bank.

In the conduct of our Review, we have also relied on returns of 584 branches reviewed by concurrent auditors and 1192 branches (including Gift City) branches reviewed by the internal inspection team of the Bank. This covers 43.31% of the advances portfolio of the Bank. Apart from these, we have also relied upon unreviewed returns of 4310 local branches of the Bank that were generated through centralised data base at Bank's central office.



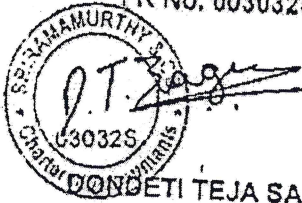
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**Emphasis of Matter**

6. We draw attention to Note No. 7 of the accompanying statement of unaudited financial results, regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and the assessment made by the management on its business and financial statements for the period ended June 30, 2022. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. The impact, therefore, in future periods may be different from the estimates made as on the date of approval of these financial results.

Our opinion is not modified in respect of the above matter.

For SRIRAMAMURTHY & CO  
Chartered Accountants  
FR No. 003032S



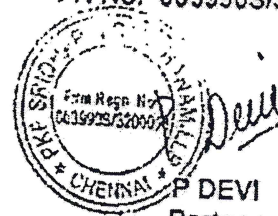
**DONDATI TEJA SAGAR**  
Partner  
(M. No. 227878)  
UDIN:22227878ANXVGF8779

For RAVI RAJAN & CO LLP  
Chartered Accountants  
FR.No. 009073N / N500320



**SUMIT KUMAR**  
Partner  
(M No. 512555)  
UDIN:22512555ANXVEZ9390

For P K F SRIDHAR & SANTHANAM LL  
Chartered Accountants  
FR No. 003990S/S200018



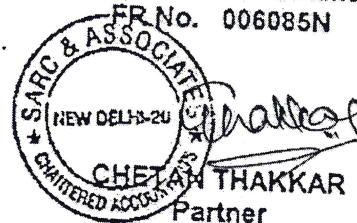
**P DEVI**  
Partner  
(M. No. 223137)  
UDIN: 22223137ANXYCE9338

For G NATESAN & Co  
Chartered Accountants  
FR No. 002424S



**K.C. SEETHARAMAN**  
Partner  
(M. No. 052270)  
UDIN:22052270ANXWDR8194

For S A R C & ASSOCIATES  
Chartered Accountants  
FR No. 006085N



**CHETAN THAKKAR**  
Partner  
(M. No. 114196)  
UDIN:22114196ANXVAG5627

Place: Chennai  
Date: 30.07.2022