

Date: 06<sup>th</sup> August, 2021

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 06<sup>th</sup> August, 2021

Time of Commencement of the Board Meeting: 3:30 p.m.  
Time of Conclusion of the Board Meeting: 7:00 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Friday, August 06, 2021 at registered office of the Company. In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has *inter-alia* considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June, 2021. The copy of said unaudited financial results along with the Limited Review Report of the auditors are enclosed herewith as 'Annexure - I';
2. The 37<sup>th</sup> Annual General Meeting ('AGM') of the Company will be held on Wednesday, September 29, 2021 at 11.00 am through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India which does not require physical presence of members at common venue;
3. The Register of Members & Share Transfer Books of the Company will remain closed from Thursday, September 23, 2021 to Wednesday, September 29, 2021 (both days inclusive) for the purpose of 37<sup>th</sup> Annual General Meeting;
4. Appointed Mr. Pritesh Jhaveri as Company Secretary & Compliance Officer of the Company with effect from 6<sup>th</sup> August, 2021. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated 9<sup>th</sup> September, 2015 are annexed to this letter as 'Annexure-II'.
5. Pursuant to Regulation 30(5) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Pritesh Jhaveri, Company Secretary & Compliance Officer of the Company be and is hereby authorised for the purpose of determining the materiality of any event or transaction or information and for the purpose of making disclosures of same to the BSE Limited along with existing authorised persons.



*[Handwritten Signature]*

# Jetking®

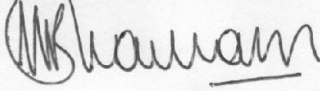
We hereby provide the updated list of contact details of the following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchange:

Sr. No.	Name of the Authorised Person	Designation	Contact Details
1	Mr. Harsh Bharwani	Whole-Time Director	Email id: harsh@jetking.com Contact: 022 24156528/6486
2	Mr. Siddarth Bharwani	Whole-Time Director & Chief Financial Officer	Email id: sid@jetking.com Contact: 022 24156528/6486
3	Mr. Pritesh Jhaveri	Company Secretary & Compliance officer	Email id: cs@jetking.com Contact: 022 24156528/6486

Kindly take the above on your record.

Thanking you,  
Yours truly,

For Jetking Infotrain Limited



**Siddarth Bharwani**  
Whole -Time Director & CFO  
DIN: 02020370



Encl: a/a

**Appointment of Mr. Pritesh Jhaveri as Company Secretary and Compliance Officer of  
Jetking Infotrain Limited**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment as Company Secretary and Key Managerial Personnel
2	Date of Appointment/ <del>Cessation</del>	6 <sup>th</sup> August, 2021.
3	Brief profile (in case of appointment)	Mr. Pritesh Jhaveri is an Associate Member of the Institute of Company Secretaries of India and also holds Bachelor's Degree in Commerce and Bachelor's Degree in Law (LLB) from Mumbai University. He is having an overall experience of 7 years in the field of Secretarial & Legal.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



*[Handwritten Signature]*



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**Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter ended 30 June 2021, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to:
  - a) Note 5 to the standalone financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.



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P Y S & Co (a partnership firm) converted into P Y S & Co LLP ( a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

**Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.**

Tel : 9987068582 / 8286051811 Email: [emails@pys.ind.in](mailto:emails@pys.ind.in)

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.

Other Offices: New Delhi-NCR and Surat



- b) Note 6 of the standalone financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.
- c) Note 8 to the standalone financial results regarding capital advance of Rs. 107.81 Lakhs given for purchase of property in earlier years for which construction is yet to be commenced. The Management of the Company has filed a legal complaint against the builder under the provisions of the RERA Act, 2016 and is confident to get possession of the said property/ refund of the said advance in due course.

Our opinion is not modified in respect of these matters.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

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Digambar  
Joglekar

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G. D. Joglekar  
Partner  
Membership No.: 39407  
UDIN: 21039407AAAAALJ2086

Place: Mumbai  
Date: 06 August 2021

**JETKING INFOTRAIN LIMITED**  
**CIN:L72100MH1983PLC127133**  
**REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.**

**PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Sr. No.	Particulars	(Rs. in lakhs except per share data)			
		Quarter ended		Year ended	
		30/06/2021 Unaudited	31/03/2021 (Refer note 4)	30/06/2020 Unaudited	31/03/2021 Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	167.43	253.83	118.40	754.49
	(b) Other income	128.25	314.29	116.89	717.59
	<b>Total income from operations</b>	<b>295.68</b>	<b>568.12</b>	<b>235.29</b>	<b>1,472.08</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of courseware and other materials	0.63	-	7.64	6.24
	(b) Changes in the inventories of courseware and other materials	(0.63)	9.04	(7.00)	2.80
	(c) Employee benefits expense	163.20	218.95	143.08	651.62
	(d) Finance costs	2.10	3.38	1.55	9.65
	(e) Depreciation and amortisation expense	49.74	61.43	49.40	211.56
	(f) Other expenses	153.09	199.01	103.79	589.94
	<b>Total expenses</b>	<b>368.13</b>	<b>491.81</b>	<b>298.46</b>	<b>1,471.81</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>(72.45)</b>	<b>76.31</b>	<b>(63.17)</b>	<b>0.27</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit/(loss) from ordinary activities before tax (3-4)</b>	<b>(72.45)</b>	<b>76.31</b>	<b>(63.17)</b>	<b>0.27</b>
<b>6</b>	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(24.79)	22.27	-	22.27
	(c) Prior year tax adjustments (including MAT)	-	(9.54)	-	(9.54)
<b>7</b>	<b>Profit/(loss) for the period/year</b>	<b>(47.66)</b>	<b>63.58</b>	<b>(63.17)</b>	<b>(12.46)</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurement of the defined benefit obligation	-	9.55	0.05	9.70
	Income tax relating to remeasurement of the defined benefit obligation	-	(2.52)	-	(2.52)
	Total Other Comprehensive Income (net of tax)	-	<b>7.03</b>	<b>0.05</b>	<b>7.18</b>
<b>9</b>	<b>Total Comprehensive Income/(loss) for the period/year (7+8)</b>	<b>(47.66)</b>	<b>70.61</b>	<b>(63.12)</b>	<b>(5.28)</b>
<b>10</b>	Paid-up equity share capital (Face value of Rs. 10 per share)	590.75	590.75	590.75	590.75
<b>11</b>	Other equity excluding revaluation reserve				3,234.77
<b>12</b>	<b>Earnings/(loss) per share of Rs. 10 each (not annualised):</b>				
	Basic	(0.81)	1.08	(1.07)	(0.21)
	Diluted	(0.81)	1.08	(1.07)	(0.21)

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**JETKING INFOTRAIN LIMITED**

CIN:L72100MH1983PLC127133

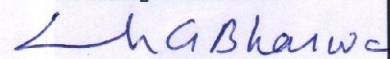
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

**Notes :**

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 06, 2021 and subjected to a limited review by statutory auditors.
- 2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the standalone financial results for the quarter ended March 31, 2021 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited nine months figures upto December 31, 2020, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centers of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.  
The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at reporting date. The management of the Company believes that it has considered the possible impact of all known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and the Company has taken various steps to mitigate this impact. Such impact on the financial results may differ from that estimated as at the date of approval of the financial results. The Company will continue to monitor material changes to future economic conditions.
- 7 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs 87.19 lakhs, Rs. 104.27 lakhs and Rs. 91.88 lakhs for the quarter ended June 30, 2021, March 31, 2021 and June 30, 2020 respectively and Rs. 411.75 lakhs for the year ended March 31, 2021.
- 8 During the financial year 2014-15, the Company had given capital advance of Rs. 107.81 Lakhs for purchase of property for which construction of the property is yet to be commenced. During the quarter ended June 30, 2021, the Company has filed legal complaint against the builder under the provisions of the RERA Act, 2016. The Management of the Company is confident to get possession of the said property/refund of the said advance in due course. Necessary adjustments will be made, if required in books of account based on the outcome of the proceedings in the matter.
- 9 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 10 The Statement of the Company are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 11 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Date: August 06, 2021

For Jetking Infotrain Limited



Suresh G. Bharwani  
Chairman  
DIN: 00667104





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**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 June 2021, ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:  
Holding Company:
  - i. Jetking Infotrain LimitedSubsidiary:
  - i. Jetking Skill Development Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.







6. We draw attention to:

- a) Note 5 to the consolidated financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.
- b) Note 6 of the consolidated financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.
- c) Note 8 to the consolidated financial results regarding capital advance of Rs. 107.81 Lakhs given for purchase of property in earlier years for which construction is yet to be commenced. The Management of the Group has filed a legal complaint against the builder under the provisions of the RERA Act, 2016 and is confident to get possession of the said property/ refund of the said advance in due course.

Our opinion is not modified in respect of these matters.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

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Joglekar

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G. D. Joglekar  
Partner  
Membership No.: 39407  
UDIN: 21039407AAAALI9382

Place: Mumbai  
Date: 06 August 2021

**JETKING INFOTRAIN LIMITED**  
CIN:L72100MH1983PLC127133  
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

**PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

Sr. No.	Particulars	(Rs. in lakhs except per share data)			
		Quarter ended			Year ended
		30/06/2021 Unaudited	31/03/2021 (Refer note 4)	30/06/2020 Unaudited	31/03/2021 Audited
1	<b>Income from operations</b>				
	(a) Revenue from operations	174.05	267.06	122.05	805.73
	(b) Other income	128.25	325.71	118.84	732.35
	<b>Total Income from operations</b>	<b>302.30</b>	<b>592.77</b>	<b>240.89</b>	<b>1,538.08</b>
2	<b>Expenses</b>				
	(a) Purchase of courseware and other materials	0.63	-	7.64	6.24
	(b) Changes in the inventories of courseware and other materials	(0.63)	9.04	(7.00)	2.80
	(c) Employee benefits expense	171.91	195.78	155.98	654.62
	(d) Finance costs	2.10	3.38	1.71	9.83
	(e) Depreciation and amortisation expense	50.68	64.88	50.91	216.59
	(f) Other expenses	158.56	199.86	107.15	626.68
	<b>Total expenses</b>	<b>383.25</b>	<b>472.94</b>	<b>316.39</b>	<b>1,516.76</b>
3	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>(80.95)</b>	<b>119.83</b>	<b>(75.50)</b>	<b>21.32</b>
4	Exceptional items	-	-	-	-
5	<b>Profit/(loss) from ordinary activities before tax (3-4)</b>	<b>(80.95)</b>	<b>119.83</b>	<b>(75.50)</b>	<b>21.32</b>
6	Tax expense				
	(a) Current tax	-	3.25	-	3.25
	(b) Deferred tax	(24.79)	22.27	-	22.27
	(c) Prior year tax adjustments (including MAT)	-	(9.55)	-	(9.55)
7	<b>Profit/(loss) for the period/year (5-6)</b>	<b>(56.16)</b>	<b>103.86</b>	<b>(75.50)</b>	<b>5.35</b>
8	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurement of the defined benefit obligation	-	9.55	0.05	9.70
	Income tax relating to remeasurement of the defined benefit obligation	-	(2.52)	-	(2.52)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>7.03</b>	<b>0.05</b>	<b>7.18</b>
9	<b>Total Other Comprehensive Income for the period/year (7+8)</b>	<b>(56.16)</b>	<b>110.89</b>	<b>(75.45)</b>	<b>12.53</b>
	Total comprehensive income attributable to owners of the group	(56.16)	110.89	(75.45)	12.53
	Total comprehensive income attributable to non controlling interest	-	-	-	-
	<b>Of the total comprehensive income above, profit for the period/year attributable to:</b>	<b>(56.16)</b>	<b>103.86</b>	<b>(75.50)</b>	<b>5.35</b>
	Profit attributable to owners of the group	(56.16)	103.86	(75.50)	5.35
	Profit attributable to non-controlling interest	-	-	-	-
	<b>Of the total comprehensive above, other comprehensive income above, profit for the period/year attributable to:</b>	<b>-</b>	<b>7.03</b>	<b>0.05</b>	<b>7.18</b>
	Other comprehensive income attributable to owners of the group	-	7.03	0.05	7.18
	Other comprehensive income attributable to non-controlling interest	-	-	-	-
10	Paid-up equity share capital (Face value of Rs. 10 per share)	590.75	590.75	590.75	590.75
11	Other equity excluding revaluation reserve	-	-	-	3,164.29
12	<b>Earnings/(loss) per share of Rs. 10 each (not annualised):</b>				
	Basic	(0.95)	1.76	(1.28)	0.09
	Diluted	(0.95)	1.76	(1.28)	0.09



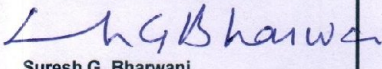
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**Notes :**

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 06, 2021 and subjected to a limited review by statutory auditors.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 The figures reported in the consolidated financial results for the quarter ended March 31, 2021 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited nine months standalone figures upto December 31, 2020, which were subject to limited review by the auditors.
- 5 During the financial year 2016-17, the Group had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 6 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centers of the Group which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.  
The Group has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at reporting date. The management of the Group believes that it has considered the possible impact of all known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and the Group has taken various steps to mitigate this impact. Such impact on the financial results may differ from that estimated as at the date of approval of the financial results. The Group will continue to monitor material changes to future economic conditions.
- 7 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs 87.19 lakhs, Rs. 104.27 lakhs and Rs. 91.88 lakhs for the quarter ended June 30, 2021, March 31, 2021 and June 30, 2020 respectively and Rs. 411.75 lakhs for the year ended March 31, 2021.
- 8 During the financial year 2014-15, the Group had given capital advance of Rs. 107.81 Lakhs for purchase of property for which construction of the property is yet to be commenced. During the quarter ended June 30, 2021, the Group has filed legal complaint against the builder under the provisions of the RERA Act, 2016. The Management of the Group is confident to get possession of the said property/refund of the said advance in due course. Necessary adjustments will be made, if required in books of account based on the outcome of the proceedings in the matter.
- 9 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 10 The Statement of the Group are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 11 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Date: August 06, 2021

For Jetking Infotrain Limited

  
Suresh G. Bharwani  
Chairman  
DIN: 00867104

