

August 25, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir/ Madam,

**Sub: Intimation – Investment in Vishko22 Products & Services Private Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today has considered and approved to make investment in Vishko22 Products & Services Private Limited ("Vishko22"). Post investment, Vishko22 would become an Associate Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure - A** to this letter.

The said details are also available on the website of the Company at <https://www.ia.ooo/announcements>.

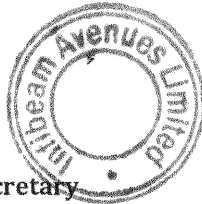
Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**

  
**Shyamal Trivedi**  
**Sr. Vice President & Company Secretary**



**Encl.:** As above

**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.ooo](mailto:ir@ia.ooo) | **Website:** [www.ia.ooo](http://www.ia.ooo)

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Investment:

Sr. No.	Details of Events need to be provided	Information of such Events
1	Name of the target entity, details in brief such as size, turnover, etc.	<b>Vishko22 Products &amp; Services Private Limited ("Vishko22")</b> incorporated on December 21, 2021.  <b>Paid up Share Capital:</b> Rs. 2,50,000 consisting of 25,000 Equity Shares of Rs. 10/- each.  <b>Turnover:</b> Nil, being incorporated on December 21, 2021.
2	Whether the acquisition / investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The transaction would not fall within related party transaction. The Promoters/ Promoter group/ group companies do not have any interest.
3	Industry to which the entity being acquired/invested belongs	E-commerce Software Industry
4	Objects and effects of acquisition/investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	To develop and build on Omnichannel Software Platform for enabling B2B e-commerce.
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.
6	Indicative time period for completion of the acquisition/investment	Within 30 days
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition/investment or the price at which the shares are acquired	Aggregate cost of investment not exceeding Rs. 12.50 Lakhs, to be invested in the Equity Shares of the face value of Rs. 10/- each at par.
9	Percentage of shareholding / control acquired and / or number of shares acquired	50.00% shareholding (Post investment by Infibeam along with other existing Shareholders of Vishko22). Post-investment, Vishko22 would become an Associate Company.
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	<b>Date of Incorporation:</b> December 21, 2021  <b>Line of Business Acquired:</b> To develop scalable and integrated omnichannel software for domestic and international ecommerce marketplace.  <b>Turnover:</b> Nil, being incorporated on December 21, 2021

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