

**OMAX/STEX/2019-20/88**

**Date: 13<sup>th</sup> September, 2019**

**The Manager – Listing**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI - 400 051

**The Manager - Listing**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001

**SUBJECT: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, It is hereby informed that Credit Rating Agency 'India Ratings and Research' (Ind-Ra), has revised the Long-Term issuer rating as 'IND BBB+' from 'IND A-'. The Outlook is Stable. The instrument-wise rating actions are given below:

<b>Instrument Type</b>	<b>Size of Issue (Million)</b>	<b>Rating/Outlook</b>	<b>Rating Action</b>
Term Loans	INR1,553.3 (increased from INR710.7)	IND BBB+/Stable	Downgraded
Non-fund-based working capital limits	INR850 (increased from INR725)	IND BBB+/Stable /IND A2+	Downgraded
Non-fund-based working capital limit	INR350 (increased from INR150)	IND A2+	Downgraded

This is for your information and further dissemination please.

Thanking you.

Yours sincerely,  
For **OMAX AUTOS LIMITED**

**SANJEEB KUMAR SUBUDHI**  
**(Company Secretary)**

