



Date: 30<sup>th</sup> September, 2022

To,  
**BSE LIMITED**  
The Corporate Relationship Manager,  
Department of Corporate Services,  
BSE Ltd. P J Towers,  
Dalal Street, Mumbai - 400001

**Ref: Scrip Code - 539196**

**Sub: Outcome with Proceedings of the 30<sup>th</sup> Annual General Meeting of Amba Enterprises Limited held on 30<sup>th</sup> September, 2022.**

Pursuant to provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith outcome with proceedings of the 30<sup>th</sup> Annual General Meeting of the Amba Enterprises Limited held on Friday, 30<sup>th</sup> September, 2022 at 11.30 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

Thanking you,

**By order of the Board of Directors  
For Amba Enterprises Limited**



**Sarika Bhise**  
**Director**  
**Din :06987209**

## SUMMARY OF OUTCOME WITH PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING :

### DATE, TIME AND VENUE OF THE MEETING:

The 30<sup>th</sup> Annual General Meeting of the Company was held on Friday, the 30<sup>th</sup> day of September, 2022 at 11.30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

### Directors Present

Ms Sarika Bhise Executive Director  
Mr Dhirendra Mehta Independent Director  
Mr Atul Thakkar Independent Director  
Mr Dhir Mehta Independent Director

### In Attendance

Ms Sarika Bhise Chief Financial Officer  
Ms Shridha Gupta Company Secretary

### Invitees

Ms Sark & Associates Scrutinizer

M/s Kakaria & Associates LLP Auditor

Mr Ketan Mehta Presided over the meeting

### PROCEEDINGS IN BRIEF

Mr. Ketan Mehta, Chairman & Managing Director, Chaired the Meeting.

The Chairman Informed that the meeting was held through VC/OAVM in compliance with the circulars issued by the ministry of corporate affairs, Government of India and securities and exchange board of India.

Mrs Shridha Gupta, the Company Secretary of the Company welcome all the members of the company , chairman, Board of Directors, other Stakeholders and dignitaries present at the meeting

As the requisite quorum was present, the Company Secretary called the meeting to order. He stated that Annual Report for the financial year 2021-22 along with Notice for the 30th AGM was dispatched to the members of the Company whose email addresses was registered with the Company /RTA/Depositories and to all others who were entitled for the same through electronic mode.

She further announced that the- requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM



The Chairman welcomed all present at the 30<sup>th</sup>AGM and briefly introduced the Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing. The Chairman also informed that the Chairperson of the Audit Committee,

the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the AGM. He further confirmed that the Company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically

The Chairman concluded his speech by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

The Chairman and Company Secretary informed the members, that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors' Report and the Secretarial Audit Report, which have any adverse effect on the functioning of the Company

With the permission of the Chairman and Members present, the Notice convening the AGM, Auditors Report, Directors' Report and related documents were taken as read.

The Chairman, then, briefed the objectives and implications of the Ordinary Businesses and Special Business set forth in the AGM Notice. The Chairman further informed that, the Company has provided the facility to cast the votes electronically during September 27, 2022 to September 29, 2022, on all resolutions set forth in the 30<sup>th</sup>AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e-voting at the meeting.

The Chairman informed that Mr. Sumit Khanna, Partner of M/s Sark & Associates, Practicing Company Secretaries, who was appointed as by the Board of Directors of the Company as the Scrutinizer for scrutinizing the voting process, in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and e- voting at the AGM and then submit his report.

The Chairman announced that the members who have registered themselves as speakers. The queries raised by speaker members were duly answered by the Chairman to the satisfaction of the members.

Thereafter, the Chairman announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

The following businesses were considered at the AGM:





**ORDINARY BUSINESS:**

1. Adoption the Audited Financial Statements of the Company for the Financial Year ended 31st March 2022, along with the Board of Directors Report and Auditors Report thereon.
2. Appointment of Bhavesh & Associates, Chartered Accountants (Firm Registration No. 120939W), Chartered Accountants as Statutory Auditors of the Company to hold office for a first term of five consecutive years from the conclusion of 30<sup>th</sup> Annual General Meeting till the conclusion of 35<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2027 to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), Bhavesh & Associates, Chartered Accountants (Firm Registration No. 120939W), be and are hereby appointed as the Statutory Auditors of the Company, in place of M/s. Kakaria & Associates, existing retiring auditors, to hold office for a first term of five consecutive years from the conclusion of 30<sup>th</sup> Annual General Meeting till the conclusion of 35<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2027, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors;

3. Declaration of dividend on equity shares at the rate of Rs. 5/- (Five Rupees only) per equity share of Rs. 0.30/- (Thirty Paise) each fully paid-up for the financial year ended March 31, 2022.
4. Approval for Charges of Service of Documents upon receipt of a request from a member for delivery of any document through a particular mode as chosen by him, an amount of Rs. 5/- (five Rupees per page only) for each such page along with delivery charges.

**SPECIAL BUSINESS:**

5. Re-appointment of **Mr. Dharendra Popatlal Mehta (DIN: 07891935)** as an Independent Director as Special Resolution
6. Approved the increase in remuneration of Mr. Ketan Mehta, Managing Director of the Company as a Special Resolution.
7. Approved the increase in remuneration of Mrs. Sarika Bhise, Director and Chief Financial Officer of the Company as a Special Resolution.





8.

Approval for material related party transaction limits with Shiv Shakti Enterprises as Special Resolution as a Special Resolution.

The results shall be declared after receiving the report from the Scrutinizer not later than 48 hours of the conclusion of the 30<sup>th</sup> AGM. The results declared along with the Scrutinizer Report would be placed on the Company's website and communicated to the BSE Limited.

The Chairman concluded his address by thanking all the participants for attending the 30<sup>th</sup> AGM and declared the meeting as closed.

**NOTES:**

The Company will separately intimate the results of e-voting to the Stock Exchanges.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

**The Meeting concluded at 12.30 pm noon**

**By order of the Board of Directors**

Thanking you,

**By order of the Board of Directors  
For Amba Enterprises Limited**



**Sarika Bhise  
Director  
Din :06987209**