

January 3, 2022

<p>To,  <b>The Bombay Stock Exchange Limited</b>          Corporate Relationship Department          1<sup>st</sup> Floor, New Trading Ring,          Rotunda Building          P.J. Towers, Dalal Street          Mumbai - 400 001</p> <p><b>Scrip Code: 506390</b></p>	<p>To,  <b>The National Stock Exchange of India Limited</b>          Listing Department, Exchange Plaza          5th floor, Plot No. C/1, G Block          Bandra-Kurla Complex,          Bandra (East),          Mumbai - 400 051</p> <p><b>Scrip: CLNINDIA</b></p>
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**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our ultimate global holding Company, Clariant AG (“Clariant”), today announced that it has completed the sale of its Pigments business to a consortium of Heubach Group (“Heubach”) and SK Capital Partners (“SK Capital”). As announced upon signing of the transaction, the base enterprise value of the sale amounts to CHF 805 million subject to closing accounts adjustments and before a potential earn-out payment of CHF 50 million which is subject to the business’ 2021 financial performance. Clariant rolled over approximately CHF 115 million to retain a 20% stake in the new holding company, alongside Heubach and SK Capital. This combined business is a global pigments player with approximately 3000 employees generating approximately EUR 1 billion in annual sales with strong service and production capabilities across the globe. Consequent to this deal, our ultimate global holding Company will be the newly combined Heubach Group.

The Stock Exchanges and the stakeholders will be kept informed about the implication of this deal under the applicable statutory laws.

This is for your information and record. Kindly acknowledge the receipt.

Yours faithfully,  
 For **Clariant Chemicals (India) Limited**

**Ameesh Joshi**  
 Company Secretary