



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

May 17, 2022

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Sub: Intimation to the Stock Exchange regarding issue of News Paper advertisement under Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

Pursuant to the Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations) 2011, we are enclosing the copy of the newspaper advertisements relating to the reasoned recommendation made by the Committee of Independent Directors of M/s. Butterfly Gandhimathi Appliances Limited on the open offer made by the M/s. Crompton Greaves Consumer Electricals Limited, published in Financial Express, Jansatta, Navshakti and Makkal Kural. The same has been made available in the Company website www.butterflyindia.com.

Kindly take the same on record and acknowledge

Thanking you

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

Priya Varshinee V M
Company Secretary & Compliance Officer



Regd.office: 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

Corporate office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District
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FINAL PHASE OF PROVING FLIGHTS TODAY

Jet Airways flying permit likely to be revalidated

A total of five flights have to be conducted by Jet to successfully complete the process

PRESS TRUST OF INDIA Mumbai, May 16

JETAIRWAYS, WHICH is set to conduct its final phase of proving flights on Tuesday, is expected to get its Air Operator Certificate (AOC) revalidated this week, according to a senior DGCA official. The full-service carrier, which stopped flying more than three years ago, is being revived under the ownership of the Jalan Kalrook consortium and completed its first phase of proving flights on Sunday.

"The process for Jet Airways flying permit revalidation is almost done. On Tuesday, they are conducting the remaining proving flights. Their AOC revalidation will be done by this week," the official at the



STAYING AFLOAT

Carrier is being revived under the ownership of the Jalan Kalrook consortium
The insolvency resolution process started for the airline in June 2019

Directorate General of Civil Aviation (DGCA) told PTI on Monday. A total of five flights (and

ing) have to be conducted by the aircraft to successfully complete the process.

An airline spokesperson said it would be conducting the remaining proving flights but refused to comment on the revalidation of the AOC.

"We are conducting the remainder of our proven flights on May 17. We (however) cannot comment on the date of revalidation of the AOC (Air Operator Certificate) as that is determined by the DGCA process," the spokesperson said in a statement to PTI.

Jet Airways suspended operations on April 17, 2019, after its erstwhile promoters failed to provide liquidity and the insolvency resolution process started for the airline in June 2019.

In October 2020, the airline's Committee of Creditors (CoC) approved the resolution plan submitted by the consortium of the UK's Kalrook Capital and the UAE-based entrepreneur Muram Lal Jalan.

Biological E revises price for Corbevax to ₹250/dose

FE BUREAU Pune, May 16

BIOLOGICAL E, A HYDERABAD-based vaccine maker, on Monday announced a reduction in the price of the Corbevax Covid-19 vaccine to ₹250 a dose. Corbevax was earlier priced at ₹340 per dose.

The new price of ₹250 per dose, inclusive of GST, will be charged for the vaccine at private Covid-19 vaccination centres. For the user, the price would be ₹400 a dose, including taxes and administrative charges.

Biological E said it has lowered the price of its vaccine to make it more affordable and increase the reach of the vaccine to protect the maximum number of children against the virus.

Corbevax was granted an Emergency Use Authorisation for vaccinating children in the 12-18 age group in February 2022 and for children in the 5-12 age group in April 2022.

Corbevax is a recombinant protein sub-unit vaccine for the novel coronavirus.

PATEL KNR INFRASTRUCTURES LTD.

Extracts of Audited Financial Results for the Quarter and Year Ended March 31, 2022

Table with 4 columns: Particulars, For the Quarter ended (31.03.2022, 31.03.2021, 31.03.2022, 31.03.2021), and For the Year ended (31.03.2022, 31.03.2021). Rows include Total Income from Operations, Net Profit, and various ratios.

3. The debt service coverage ratio is below one due to implementation of IAS 37. The above is an extract of the detailed form of Year End Financial Results filed with the Stock Exchange under Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the Quarterly and Annual Financial Results are available on the Stock Exchange website...

Table with 2 columns: Particulars and Ratio. Rows include Outstanding Redeemable Preference Share Capital, Current Ratio, Long Term Debt to Working Capital Ratio, etc.

For Patel KNR Infrastructures Ltd. Sd/- (B. S. Reddy) Director, Sd/- (K. N. Reddy) Director, Date: 16.05.2022, Place: Hyderabad, Tel: 0167565600, DIN: 1033834

'Spirling inflation may boost gold demand as a hedge'

Gold demand may rise more than expected as households may buy it as a hedge against spiralling inflation, a UBS Securities India report said



GOLD IMPORTS in FY22 rose 33.34% to \$66.14 billion in FY22 to 837 tonnes, or,

1.5 times above pandemic low in FY21

12% more than pre-pandemic average of FY16-20

Gold imports in pandemic-hit FY21 were only worth \$34.62 billion

TRADE DEFICIT widened in FY22 to \$192.41 billion, as against \$102.62 billion in FY21, due to surge in inward gold shipments

GEMS & JEWELLERY export grew 50%

A 1% POINT RINCREASE in inflation leads to 2.6% rise in gold demand

Source: UBS Securities India/PTI

eMudhra sets IPO price band at ₹243-256

PRESS TRUST OF INDIA New Delhi, May 16

DIGITAL SIGNATURE CERTIFICATE provider eMudhra on Monday said it has fixed a price band of ₹243-256 a share for its ₹413 crore initial public offering (IPO). The initial share sale will open for public on May 20 and conclude on May 24, and the bidding for anchor investors will open on May 19, according to the company.

The company has set the size of the fresh issue from ₹200 crore to ₹161 crore. Besides, there will be an offer for sale (OFS) of 98.35 lakh shares by promoters and existing shareholders.

As part of the OFS, promoters - Venkataran Srinivasan and Taarav Pte - will offload 32.89 lakh equity and 45.16 lakh equity shares, respectively. In addition, Kaushik

Srinivasan will divest 5.1 lakh equity shares, Lakshmi Kaushik 5.04 lakh equity shares, Arvind Srinivasan 8.1 lakh equity shares and Aishwarya Arvind 1.33 lakh equity shares.

At the upper end of the price band, the public issue is expected to fetch ₹412.79 crore.

Proceeds from the fresh issue will be utilised to repay debt, support working capital requirements, purchase equipment and pay for other related costs for data centre operations to be set up in India and overseas locations, develop products, investment in eMudhra iNCloud for general corporate purposes. Half of the list has been reserved for qualified institutional buyers, 35% for retail investors and the remaining 15% for non-institutional investors.

Butterfly Buttery Gandhimathi Appliances Limited

Recommendations of the Committee of Independent Directors (CID) of Butterfly Gandhimathi Appliances Limited (Target Company), on the Open Offer made by Crompton Greaves Consumer Electricals Limited (Acquirer) to the Public Shareholders of the Target Company under Regulation 28(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Table with 4 columns: S.No., Date, Particulars, and Recommendations. Contains detailed financial and operational data for Butterfly Gandhimathi Appliances Limited.

Major paper makers expecting robust demand across segments

MITHUN DASGUPTA Kolkata, May 16

THE PAPER INDUSTRY which was badly impacted due to Covid, is witnessing improved sales volumes and better price realisation because of robust demands across most end-user segments.



The printing and writing segment had contracted drastically following a steep decline in the publishing and school notebooks segment, which accounts for almost 65% of the writing and printing market. The demand decline in the printing and writing segment had led to weaker paper prices.

ITC, which experienced strong demands for all grades of paperboards for Q4, expects demand to be robust across major end-use segments.

Opening for schools and colleges has triggered revival in demand for notebooks, text books and other publication papers. Major paper manufacturers like ITC and JK Paper are experiencing robust demands.

The dominant end-user segments of paperboards are pharmaceutical packaging, FMCG, packaged foods, QRS and liquid packaging, among others. However, we are also witnessing high volatility and cost pressures on our inputs, which we are trying to mitigate through judicial cost efficiencies and structural measures. Going forward, we hope to improve margins further, driven by structural cost advantages by scaling up higher value pulp capacities, higher efficiencies in operations and growth in international markets, Kulikarni said.

The company recorded its highest-ever quarterly turnover at ₹1,430.87 crore, a growth of 46% year-on-year. Ebitda grew 35% YoY to ₹357.97 crore.

Currently, there are evaluations in the market for a 70% of ITC's paper business in volume terms. "We have plans to increase share of value-added grades further over next three to four years," Kulikarni said.

KERALA WATER AUTHORITY e-Tender Notice

Tender No. KW/2022-23/PHC/KWR (Re-Tender). Deposit work order-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1036-1037-1038-1039-1040-1041-1042-1043-1044-1045-1046-1047-1048-1049-1050-1051-1052-1053-1054-1055-1056-1057-1058-1059-1060-1061-1062-1063-1064-1065-1066-1067-1068-1069-1070-1071-1072-1073-1074-1075-1076-1077-1078-1079-1080-1081-1082-1083-1084-1085-1086-1087-1088-1089-1090-1091-1092-1093-1094-1095-1096-1097-1098-1099-1100-1101-1102-1103-1104-1105-1106-1107-1108-1109-1110-1111-1112-1113-1114-1115-1116-1117-1118-1119-1120-1121-1122-1123-1124-1125-1126-1127-1128-1129-1130-1131-1132-1133-1134-1135-1136-1137-1138-1139-1140-1141-1142-1143-1144-1145-1146-1147-1148-1149-1150-1151-1152-1153-1154-1155-1156-1157-1158-1159-1160-1161-1162-1163-1164-1165-1166-1167-1168-1169-1170-1171-1172-1173-1174-1175-1176-1177-1178-1179-1180-1181-1182-1183-1184-1185-1186-1187-1188-1189-1190-1191-1192-1193-1194-1195-1196-1197-1198-1199-1200-1201-1202-1203-1204-1205-1206-1207-1208-1209-1210-1211-1212-1213-1214-1215-1216-1217-1218-1219-1220-1221-1222-1223-1224-1225-1226-1227-1228-122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