



यूको बैंक
सम्मान आपके विश्वास का



UCO BANK
Honours Your Trust



HO/Finance/Share/249/2023-24

Date: 11.03.2024

National Stock Exchange of India Ltd.

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir

In reference to your email/letter dated 11th March 2024 seeking Clarification/ Confirmation on news item appearing in <https://www.businesstoday.in> dated 7th March 2024, we furnish the following information -

Bank had communicated to the stock exchanges vide its letter no. HO/Finance/Share/150/2023-24 dated 15.11.2023 HO/Finance/Share/150/2023-24 dated 15.11.2023 and HO/Finance/Share/151/2023-24 dated 16.11.2023 about the erroneous credits via IMPS due to internal technical issue during the period from 10.11.2023 to 13.11.2023 and reporting of the same to the law enforcement agencies for necessary action. Further, Bank had also referred about this matter in the notes to account (Point 28) forming part of reviewed financial results for the quarter/nine months ended 31st December 2023 submitted to exchanges on 24th January 2024.

The news item appearing in the business today concerns the steps taken by the Central Bureau of Investigation (CBI) in accordance with their systems and protocols of investigating the matter as per the media release.

As the Bank has already intimated about the erroneous credits via IMPS as well as the recovery made by the Bank over time, the news item appearing in the referred news website **does not contain any new material information which has not been disclosed by the Bank earlier.**

The share price of the Bank is driven by the market forces and we do not concur with the view that fall recorded in the share price of the Bank is directly attributable to the news item that appeared in news website referred by the stock exchanges.

Our bank has been making disclosures that have a bearing on the price / volume behavior of the shares of the Bank, with the stock exchanges as and when necessary. We have not withheld any information from our side which may have a bearing on the share price of the Bank.

(Vikash Gupta)
Company Secretary