

January 09, 2023

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Stock Code: ORCHPHARMA

Stock Code: 524372

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) - Scheme of Amalgamation and Arrangement.

Dear Sir/Madam,

Further to our announcement dated September 23, 2022, the Company went ahead with filing an appeal against the order of National Company Law Tribunal (NCLT), Chennai Bench dated September 09, 2022, before the National Company Law Appellate Tribunal (NCLAT), Chennai Bench on December 05, 2022 to pray for setting aside of the said order of NCLT, Chennai and for directing NCLT, Chennai to give a fresh opportunity of being heard to the Company. However, , it considers pragmatic to defer the proposed Scheme of Amalgamation and arrangement between Dhanuka Laboratories Limited (Amalgamating Company) and Orchid Pharma Limited (Amalgamated Company) and their respective shareholders and creditors (“Proposed Amalgamation”). Accordingly, the Company has withdrawn the appeal filed before NCLAT and the order of NCLAT dated January 05, 2023 evidences this.

A copy of the NCLAT order dated January 05, 2023 as received by us is attached herewith.

We request you to take the above on record.

Thanking You,

For and on behalf of,
Orchid Pharma Limited

MANISH DHANUKA
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MANISH DHANUKA
Date: 2023.01.09
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Manish Dhanuka
Managing Director
DIN:00238798

NATIONAL COMPANY LAW APPELLATE TRIBUNAL AT
CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT)(CH) No.01/2023 & IA Nos.4 & 5/2023
(Under Section 421 of the Companies Act, 2013)

(Arising out of the Order dated 09.09.2022 in
CA(CAA)/50(CHE)/2022
passed by the National Company Law Tribunal,
Special Bench – II, Chennai)

In the matter of:

Dhanuka Laboratories Ltd. & Anr

...Appellants

Present:

For Appellants : Mr. Rajeev Kumar, Advocate

ORDER

(Virtual Mode)

05.01.2023: The Learned Counsel appearing for the ‘Appellant’ Mr. Rajeev Kumar seeks permission from this ‘Tribunal’ to withdraw the instant Comp. App. (AT)(CH) No.01/2023. Acceding to his said request, the instant Comp. App. (AT)(CH) No.01/2023 is ‘**dismissed**’ as ‘**withdrawn**’. The connected IA No.4/2023 (For ‘Delay’) and IA No.5/2023 (For ‘Exemption’) are **Closed**.

[Justice M. Venugopal]
Member (Judicial)

[Shreesha Merla]
Member (Technical)

ghk/tm