



JSWSL: SECT: MUM: SE:2023-24  
December 14, 2023

To,

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Ref: Company Code: JSWSTEEL Kind Attn.: Listing Department	2.	<b>BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn: Listing Department
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**Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").**

Dear Sir/Madam,

Further to our letter dated December 8, 2023, the Jefferson County Port Authority, a port authority and a body corporate and politic organized and existing under the laws of the State of Ohio expects to issue its Economic Development Revenue Bonds (JSW Steel USA Ohio, Inc. Project), Series 2023 in the aggregate principal amount of \$145,000,000 (the "**Bonds**") on or about December 20, 2023, the proceeds of which will be utilised for extending a loan (the "**Loan**") to JSW Steel USA Ohio, Inc., incorporated under the laws of Ohio (the "**JSW Ohio**"), a wholly owned indirect subsidiary of JSW Steel Limited (the "**Company**").

The Bonds when issued will have an initial coupon of 5.00% (subject to repricing on December 1, 2028) with a tenor of around 30 years (with a mandatory tender for purchase at the end of around 5 years with an option to remarket the Bonds with any supplement, update or amendment thereof). In connection with the issuance and sale of the Bonds, the Company has agreed to provide a guarantee on behalf of JSW Ohio, which will be utilised to secure the repayment of the Bonds.

Further, we would like to inform you that Moody's Investor Service has assigned a rating of Ba1 (Stable) to the Bonds.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary