

PCL/CS/15533

25th September, 2019

The Secretary
The Bombay Stock Exchange Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001.

SUB: PROCEEDINGS OF 38th ANNUAL GENERAL MEETING

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the 38th Annual General Meeting of the Company was held on Wednesday, the 25th day of September, 2019 at 1500 HRS at B-91, Phase VIII, Industrial Area, S.A.S. Nagar (Mohali), Punjab.

The Register of Members, Register of Directors' Shareholding as per Section 88 & 170 of the Companies Act, 2013 and other registers along with Auditors' Report, Secretarial Auditors' Report, Proxy Forms, Copies of Memorandum of Association etc were produced at the commencement of the meeting and were kept open and accessible during the continuance of the meeting in pursuance of the provisions of the Companies Act, 2013 and Secretarial Standard-2 on General Meetings

Sh. V.P. Chandan, IRSSE (Retd.) was unanimously elected as the Chairman of the meeting. The Secretarial Auditors of the Company was also present. After ascertaining that the quorum is in order, the Chairman declared the meeting as open. The notice/agenda items of the meeting as well as the relevant abstract of the Auditors' Report and Secretarial Audit Report along with the management's reply were read out by the Company Secretary. It was informed that during the intervening period, the Company has received the letter from CAG for appointment of M/s Raj Gupta & Co., Chartered Accountants as Statutory Auditors for the Financial Year 2019-20.

Thereafter the Chairman informed the members present that pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided electronic voting facility (E-voting) to the members of the Company in respect of businesses to be transacted at the AGM. The E-voting commenced on 20th September, 2019 at 9:00 A.M. and ended on 24th September, 2019 at 5:00 P.M.

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The Chairman also informed the members that Sh. Vishal Arora, Practicing Company Secretary who was appointed as the scrutinizer to conduct the E-voting process is present at AGM. The Chairman then requested that those members who could not exercise the voting through e-voting facility may cast their vote on all the resolutions contained in the AGM Notice through physical ballot available in the AGM Hall and requested Sh. Vishal Arora as the scrutinizer, to conduct the process of scrutinizing the votes immediately after the conclusion of the AGM.

The Following resolutions were transacted by the members present in the meeting:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended on 31st March, 2019 and Balance Sheet as on that date together with Boards' Report, Auditors' Report, CAG comments thereon and Secretarial Auditors' Report thereto. (Ordinary Resolution)
2. To appoint Director in place of CA Rajat Agarwal, IAS (DIN: 07973901) who retires by rotation and being eligible, has offered himself for reappointment. (Ordinary Resolution)
3. To appoint M/s Raj Gupta and Co., Chartered Accountants as the Statutory Auditors of the Company for the Financial Year 2019-2020 (from the conclusion of this AGM till the conclusion of next AGM) and to fix their remuneration. (Ordinary Resolution)
4. To Reappoint Sh. Vikas Pratap, IAS, (DIN: 01129385) as Managing Director in the capacity of Sr. Vice-Chairman & Managing Director on the Board of Puncom. (Ordinary Resolution)
5. To Reappoint Sh. Ved Prakash Chandan, IRSSE (Retd.) (DIN:00225793) as an Independent Director. (Special Resolution)
6. To Reappoint Sh. Satinder Pal Singh, IAS (Retd.) (DIN:00297745) as an Independent Director. (Special Resolution)
7. To Reappoint Sh. Moti Ram Sharma, (DIN: 08250388) as an Independent Director. (Special Resolution)

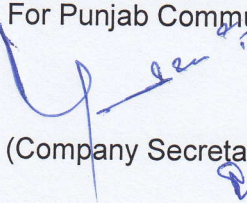
The Chairman informed the members that the scrutinizer shall conduct the poll and final result will be declared by the Company Secretary at the web-site of the company within 48 hours of conclusion of meeting after combining the results of both the e-voting and the Poll being conducted. The said result shall also be simultaneously sent to BSE and CDSL.

There being no other item of business, the meeting concluded with a vote of thanks to the Chairman.

This is for your information and record please.

Thanking you.

Yours faithfully
For Punjab Communications Limited


(Company Secretary)