



## COMPUAGE INFOCOM LTD

23<sup>rd</sup> January, 2023

To,  
**The Corporate Services Dept.,  
BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Security Code: 532456  
ISIN: INE070C01037**

**Symbol: COMPINFO**

### **Sub: Statement on deviation or variation in the use of proceeds of Rights Issue**

Dear Sir / Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer dated 7<sup>th</sup> November, 2022, for Issue of Equity Shares on a Rights Basis to the Eligible Equity Shareholders of the Company.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today, i.e., 23<sup>rd</sup> January, 2023, is enclosed.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,

**For Compuage Infocom Limited,**

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**Hasti Pala  
Company Secretary**

**Place: Mumbai  
Encl.: As above.**

## COMPUAGE INFOCOM LTD

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**  
**(Annexure – A to SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019)**

<b>Name of listed entity</b>	Compuage Infocom Limited CIN: L99999MH1999PLC135914
<b>Mode of Fund Raising</b>	<del>Public Issues / Rights Issues / Preferential Issues / QIP / Others</del> Private Placement
<b>Date of Raising Funds, i.e., Date of Allotment</b>	08-12-2022
<b>Amount Raised</b>	₹41.58 Crores
<b>Report filed for Quarter ended</b>	December 31, 2022
<b>Monitoring Agency</b>	<del>Applicable</del> / Not applicable
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	<del>Yes</del> / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of Shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review -</b>	The Audit Committee duly reviewed the statement of utilisation of funds.
<b>Comments of the auditors, if any</b>	No Comments
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	To augment the working capital requirements of the Company and general corporate purposes

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Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
To augment the working capital requirements of the Company and general corporate purposes	NA	₹41.58 Crores	--	₹38.04 Crores	--	₹41.58 Crores were raised via Rights Issue of Equity Shares having face value of ₹2/- each at an issue price of ₹20/- each (including premium at ₹18/- each) to the eligible equity shareholders of the Company (date of allotment being 08-12-2022), out of which ₹38.04 crores were utilised during the quarter ended 31-12-2022.
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						

Kindly take the note of above information on your records

Yours faithfully,

**For Compuage Infocom Limited,**

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**Hasti Pala**  
**Company Secretary**

**Place:** Mumbai