



Olectra Greentech Limited

05th January, 2021

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for becoming Least Quoted (L-1) Bidders.

Ref; **Scrip Code on BSE** : **532439**
Scrip ID on NSE : **OLECTRA**
Name of the Scrip : **Olectra Greentech Limited (OGL)**

With reference to the cited subject, we would like to inform you that, as on date Evey Trans Private Limited (EVEY) has been declared as L-1 (Least Quoted) bidder for another 350 Electric Buses from one of the State Government Undertakings.

Said tender for 350 buses is for supply of the Electric Buses on Gross Cost Contract (GCC) / OPEX model basis for a period in the range of 10-12 years (Contract Period).


Once Letter of Award is received by EVEY for 350 buses, it shall procure these Electric Buses from the Olectra Greentech Limited (Company). Value of this tender is approximately Rs. 700 Crores to the Company. The transactions between the Company and EVEY are to be considered as related party transactions and shall be at arm's length basis.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary

