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GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

19.04.2021

To

The Deputy General Manager,
Bombay Stock Exchange Limited,
Floor 25, PJ Towers,
Dalal Street, Mumbai- 400 001.
E-Mail: corp.compliance@bseindia.com, corp.relations@bseindia.com

Dear Sir,

Scrip Code: 521097/ AMARJOTHI SPINNING MILLS LIMITED

Sub: Outcome of Board Meeting

Pursuant to Regulations 30 of the SEBI (Listing obligations and disclosure Requirements), Regulations 2015 (the said Regulation), we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. April 19, 2021 have accorded their approval for the following matter:

1. Sale of the land admeasuring 3 acres and 88.50 Cents to AFCM Wind Farms Private Limited for an overall consideration of Rs.16,00,000/-. The disclosure for the proposed sale is enclosed hereto as Annexure A.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read "M. Mohana Priya", is written over a faint purple circular stamp.

Mohana Priya. M
Company Secretary

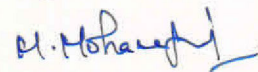
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ANNEXURE- A

Disclosure for the proposed sale of the Land of

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The company is not selling any of its units or division or subsidiary. Therefore, we cannot mention the turnover.
2.	Date on which the agreement for sale has been entered into	19.04.2021
3.	The expected date of completion of sale/disposal	20.04.2021
4.	Consideration received from such sale/disposal	Consideration for the proposed transfer/ sale would be overall Rs.16,00,000.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group Companies. If yes details thereof.	AFCM Wind Farms Private Limited The buyer belongs to promoter/group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Yes. It is done at arms length basis.
7.	Rationale for Proposed Sale	The company is planning to dispose of the some of its un-utilised properties so as to liquidate the assets.
8.	In case of cash Consideration- amount or otherwise share exchange ratio; brief details of change in shareholding pattern (if any) of listed entity	Consideration amount is Rs. 16,00,000

For Amarjothi Spinning Mills Ltd.,



MOHANA PRIYA .M
Company Secretary