



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:11.2021

9.11.2021

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the Proceeding of the Board Meeting held on 9th November 2021
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.**

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2021.

Please find enclosed a copy of the said Un-Audited Financial Results along with Asset Liability statement and Cash Flow for the Second quarter and half year ended 30th September, 2021 along with Auditor's Limited Review Report.

The Board meeting commenced at 1.00 pm and concluded at 5.30 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



Since 1943

JAYABHARAT CREDIT LIMITED

The Name That Inspires Confidence.

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange,
Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com
CIN L66000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF STANDALONE RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. In Lacs)

Standalone Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 months Quarter ended (30.09.2021)	Previous 3 months Quarter ended (30.06.2021)	Corresponding 3 months ended in the previous year (30.09.2020)	Year to date figures for current period ended (30-09-2021)	Year to date figures for the pervious year ended (30-09-2020)	Pervious Accounting Year ended (31-03-2021)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	0.06	0.06	0.06	0.12	0.13	30.68
Total Income	0.06	0.06	0.06	0.12	0.13	30.68
2 Expenses						
(a) Employee benefits expenses	2.48	2.40	6.10	4.88	9.71	27.43
(b) Finance costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	0.19	0.18	0.20	0.37	0.40	0.80
(d) Other expenses	17.47	18.66	17.64	36.13	34.18	80.24
Total Expenses	20.14	21.24	23.94	41.38	44.29	108.47
3 Profit / (loss) before, Exceptional items and tax (1-2)	(20.08)	(21.18)	(23.88)	(41.26)	(44.16)	(77.79)
4 Exceptional Items						
5 Profit / (Loss) before tax (5-6)	(20.08)	(21.18)	(23.88)	(41.26)	(44.16)	(77.79)
6 Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment (Excess)/short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses						
7 Net Profit/ (loss) for the period (5-6)	(20.08)	(21.18)	(23.88)	(41.26)	(44.16)	(77.79)
8 other comprehensive income / (Loss)						
(a) Items not to be realised to Profit or Loss Accounts	-	-	-	-	-	-
(b) Income tax relating to item not to be reclassified to Profit or Loss Accounts	-	-	-	-	-	-
(c) Items reclassified to Profit or Loss Accounts	-	-	-	-	-	-
(d) Income Tax relating to item reclassified to Profit or Loss Accounts	-	-	-	-	-	-
Total other comprehensive income / (Loss)						
9 Comprehensive Income/(loss) for the period (Net of Tax Expenses)(8-9)	-	-	-	-	-	-
10 Total Comprehensive Income/(loss)	(20.08)	(21.18)	(23.88)	(41.26)	(44.16)	(77.79)
11 Paid-up equity share Capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12 Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting year	-	-	-	-	-	(6,142.18)
13 Earning Per share before and after Extraordinary Items (of Rs. 10/- each)(not annualised):						
a) Basic (Rs.)	(0.40)	(0.42)	(0.48)	(0.83)	(0.88)	(1.56)
b) Diluted (Rs)	(0.40)	(0.42)	(0.48)	(0.83)	(0.88)	(1.56)

Notes:

- The above Standalone Financial Results have been approved by the Audit Committee in its meeting held on Tuesday, 9th November, 2021 and the same was followed by an approval of the Board of Directors in its meeting held on the same day.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Second Quarter and Half Year ended 30th September, 2021.
- The Company has activity of one segment of Business Operation and the said activity is Non-Operational at present.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind - As) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has adopted Indian Accounting Standard (Ind - As) from 1st April, 2019 and accordingly these Financial Results have been prepared in accordance with the Company's principles, generally, accepted and there is no impact on Financial Statements due to transition.
- Other than Fixed Deposit in Nationalised Bank, the Company does not have any other investment.
- Financial Statement have been prepared on the basis of Contractual and Statutory obligations.
- Financial Statement have been prepared in accordance with (Ind - As) notified under Companies (Indian Accounting standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped / re-classified, wherever necessary as per our Report attached.

For SANDEEP R TAMHANE,
Chartered Accountants,
S. R. Somdeo
SANDEEP R TAMHANE,
FCA NO. 046206
UDIN :
Place: Mumbai
Date: 9th November, 2021

By order of the Board,
For JAYABHARAT CREDIT LIMITED,

Arun Mitter
Director.
(DIN: 00022941)
New Delhi
Date : 9th November, 2021



Since 1943

JAYABHARAT CREDIT LIMITED

The Name That Inspires Confidence.

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange,
Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com
CIN L66000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF STANDALONE CASH FLOW FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021			
Particulars	2nd Quarter and Half Year Ended 30th September, 2021 (Unaudited)	2nd Quarter and Half Year Ended 30th September, 2020 (Unaudited)	Year Ended 31st March, 2021 (Audited)
[A] CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before taxes and Extraordinary items	(41,26,260)	(44,16,173)	(77,79,253)
Adjustments for:			
Remeasurement of DBO	-	-	-
Depreciation of Property, Plant, Equipment & Investment Property	37,351	40,120	80,020
Credit Balances written back	-	-	-
Interest expenses	-	-	-
Interest on deposits from Bank & ICD	-	-	-
	(40,88,909)	(43,76,053)	(76,99,233)
Operating profit before working capital changes			
Adjustments for:			
Decrease/(Increase) in other Financial Assets	-	-	-
Decrease/(Increase) in Loans	-	4,357	-
(Decrease)/(Increase) in Inventories	-	-	-
(Increase)/Decrease in Trade Receivable	-	-	-
Decrease/(Increase) in Other Current Assets	-	-	-
Increase/(Decrease) in Current Liabilities	(1,09,016)	(1,84,795)	78,450
Increase/(Decrease) in provisions	(23,11,978)	61,383	10,11,233
(Decrease)/Increase in Other Financial Liabilities	-	-	-
(Decrease)/Increase in Other Liabilities	-	-	-
(Increase)/Decrease in Loans and Advances	-	-	4,357
	(24,20,994)	(1,19,055)	10,94,040
Cash generated from operations before Extra Ordinary Items	(65,09,903)	(44,96,108)	(66,05,193)
Exceptional Items	-	-	-
Direct taxes refund/(paid)	-	-	-
Net cash from operating activities (A)	(65,09,903)	(44,96,108)	(66,05,193)
[B] CASH FLOW FROM INVESTING ACTIVITIES			
Add: Inflows from investing activities:			
Purchase of Fixed Assets	-	-	-
Decrease/(Increase) in Other Bank Balance	-	-	-
Sale of fixed assets	-	-	-
Sale of investments	-	-	-
Interest Received (Net of Tax Deducted at Source)	(11,574)	(13,298)	(23,149)
Net cash from investing activities (B)	(11,574)	(13,298)	(23,149)
[C] CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(decrease) in Non Current Borrowing	-	-	-
Increase/(Decrease) in Current Borrowing	-	-	-
Unpaid Dividend now paid	-	-	-
Add: Inflows from financing activities:			
Add: Inflows from financing activities:	65,51,000	43,50,000	65,19,000
	65,51,000	43,50,000	65,19,000
Less: Outflows from financing activities:			
Repayment of secured loan	-	-	-
Repayment of Unsecured loans	-	-	-
Interest expenses	-	-	-
Net cash from financing activities (C)	65,51,000	43,50,000	65,19,000
Net (decrease)/increase in cash and cash equivalents - [A+B+C]	29,523	(1,58,406)	(1,09,342)
Cash and cash equivalents at the beginning of the year	1,98,365	3,07,707	3,07,707
Cash and cash equivalents at the end of the year	2,27,888	1,49,301	1,98,365

Notes :

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard (Ind-AS).
- Cash and Cash Equivalents represents balances in Current Accounts and Balances in Earmarked Accounts.

As per our Report attached
For SANDEEP R TAMHANE
Chartered Accountants.

S. R. Santhosh

SANDEEP R TAMHANE
Chartered Accountants
FCA NO. 046206
Mumbai
UDIN :

For and on behalf of the Board of Directors

Arun Mitter
ARUN MITTER
Director
Din 00022941
New Delhi

Place : Mumbai
Date : 9th November, 2021

Place : New Delhi
Date: 9th November, 2021



Since 1943

JAYABHARAT CREDIT LIMITED

The Name That Inspires Confidence.

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange,
Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com
CIN L68000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES OF THE 2nd QUARTER AND HALF YEAR AS AT 30, SEPTEMBER 2021				
				(Rs.)
	PARTICULARS	As at 30th September 2021	As at 30th September 2020	As at 31st March 2021
I	ASSETS:			
	1 Non - Current Assets:			
	(a) Property, Plant and Equipment	26,99,788	27,77,040	27,37,140
	(b) Investment property	-	-	-
	(c) Financial Assets			
	(i) Investments	2,00,000	2,00,000	2,00,000
	(ii) Long-term Loans and Advances	68,70,935	68,70,935	68,70,934
	(d) Deferred Tax Assets (Net)	3,36,386	3,36,385	3,36,385
	Total Non - Current Assets	1,01,07,109	1,01,84,360	1,01,44,459
	2 Current Assets:			
	(a) Inventories	-	-	-
	(b) Financial Assets:			
	(i) Trade Receivables	-	-	-
	(ii) Cash and Cash Equivalents	27,744	6,029	-
	(iii) Other bank Balances	2,00,144	1,43,272	1,98,365
	(iv) Other Financial Assets	-	-	-
	(c) Current Tax Assets (Net)	-	-	-
	(d) Other Current Assets	2,67,062	2,45,637	2,55,488
	TOTAL CURRENT ASSETS	4,94,950	3,94,938	4,53,853
	TOTAL ASSETS	1,06,02,059	1,05,79,298	1,05,98,312
II.	EQUITY AND LIABILITIES			
	1 Equity:			
	(a) Equity Share Capital	5,00,00,000	5,00,00,000	5,00,00,000
	(b) Other Equity	(61,83,44,055)	(61,08,54,715)	(61,42,17,795)
	Total Equity	(56,83,44,055)	(56,08,54,715)	(56,42,17,795)
	2 Liabilities:			
	Non-Current Liabilities:			
	(a) Financial Liabilities:			
	(i) Borrowings	-	-	-
	(ii) Other Financial Liabilities	57,59,07,000	56,71,87,000	56,93,56,000
	(b) Other Non - Current Liabilities	-	-	-
	(c) Provisions	-	-	-
	Total Non - Current Liabilities	57,59,07,000	56,71,87,000	56,93,56,000
	Current Liabilities:			
	(a) Financial Liabilities:			
	(i) Borrowings	-	-	-
	(ii) Trade Payable:			
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
	(iii) Other Financial Liabilities	-	-	-
	(b) Other Current Liabilities	23,93,057	22,38,828	25,02,073
	(c) Provisions	6,46,057	20,08,185	29,58,035
	Total Current Liabilities	30,39,114	42,47,013	54,60,108
	TOTAL EQUITY AND LIABILITIES	1,06,02,059	1,05,79,298	1,05,98,312
	As per our Report attached For SANDEEP R TAMHANE Chartered Accountants.	For and on behalf of the Board of Directors		
	<i>S. R. Samra</i>	<i>Arun Mitter</i>		
	SANDEEP R TAMHANE Chartered Accountants FCA NO. 046206 Mumbai UDIN :	ARUN MITTER Director Din 00022941 New Delhi		
	Place : Mumbai Date : 9th November 2021	Place : New Delhi Date : 9th November 2021		

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
TEL: 2437 9516 / 2430 6603
MOBILE : 98200 – 92379

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

Report on Review of Interim Financial Information

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 " Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandeep R Tamhane

Chartered Accountants

SANDEEP
RAMESH
TAMHANE

Digitally signed by
SANDEEP RAMESH
TAMHANE
Date: 2021.11.09 10:57:27
+05'30'

Sandeep R Tamhane

Membership No. 046206

UDIN 21046206AAAACF4200

MUMBAI,

9th November, 2021