



CIN: L17110GJ2011PLC063898

Date: 04.01.2023

To,
Corporate Governance Department
BSE Limited (SME Platform)
P. J. Towers, Dalal Street,
Mumbai - 400001

Script ID: GUJHYSPIN, Script Code: 540938

SUB: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

With reference to the captioned subject, we hereby informed that application under Section 9 of Insolvency and Bankruptcy Code, 2016 (IBC) for initiation of Corporate Insolvency Resolution Process (CIRP) against the Company is admitted and the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench has pronounced the order. Subsequently, Mr. Samir Ganeshbhai Marathe has been appointed as the Interim Resolution Professional (IRP) as per the NCLT Order.

The Management would further like to inform you that the Company has already taken requisite steps in this regard and the Management is in the process of taking appropriate legal action/remedy under IBC including but not limited to either closure of CIRP or withdrawal of order passed against the Company.

We will intimate regularly for any update received in this matter.

Kindly acknowledge and take same on your records. Thanking You.

For, GUJARAT HY-SPIN LIMITED

Mr. Maganbhai Parvadiya
Chairman & Whole-time Director
DIN: 03190749