



July 04, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Code - V2RETAIL	BSE Limited 25 th floor, PJ Tower, Dalal Street, Mumbai - 400001 BSE Code - 532867
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Sub: Company update at the end of Quarter 1 (Q1) of Financial Year 2023-24

Dear Sir/Madam,

Please find below quarterly update of the Company at the end of Q1 of Financial Year 2023-24 (April 2023 to June 2023).

1. Standalone Revenue from operations for the quarter ended (QE) June 30, 2023 stood at **₹ 263.67 crores**.
2. Standalone Revenue from operations for QE June 30, 2023 and the corresponding quarter for the past three years is as follows:

Quarter ended June 30, 2023 (₹ in crores)	Quarter ended June 30, 2022 (₹ in crores)	YoY Growth %	Quarter ended June 30, 2021 (₹ in crores)	Quarter ended June 30, 2020 (₹ in crores)
263.67	211.29	24.79%	82.54	36.98

3. Sales per square feet per month (PSF) for QE June 30, 2023 and the corresponding quarter for the past three years is as follows:

Quarter ended June 30, 2023 (₹)	Quarter ended June 30, 2022 (₹)	Quarter ended June 30, 2021 (₹)	Quarter ended June 30, 2020 (₹)
797	658	236	144



4. The total number of stores as of June 30, 2023 stood at 105. The Company has opened 4 (four) new stores and closed 1 (one) store during the Q1 of Financial Year 2023-24 (April 2023 to June 2023). Total Retail area as on June 30, 2023 is ~11.05 lakh sq.ft.

The Standalone Revenue from operations for QE June 30, 2023 given above is subject to limited review by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,

**Yours truly,
For V2 Retail Limited**

**Sudhir Kumar
Company Secretary & Compliance Officer**