

# NITCO

TILES MARBLE MOSAICO

NITCO/SE/2023-24/36

March 22, 2024

To,

Corporate Service Department <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: <b>532722</b>	The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: <b>NITCO</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Pursuant to Regulation 30, read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Company has received Show Cause Notice (SCN) dated March 20, 2024, issued by Securities and Exchange Board of India. The detailed disclosure is mentioned in **Annexure A**.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,  
For **NITCO Limited**

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**Vivek Talwar**  
Chairperson and Managing Director  
DIN: 00043180



Particulars	Description
Name(s) of the Authority	Securities and Exchange Board of India ("SEBI")
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of SCN dated March 20, 2024 to the Company and CMD.  Individually referred as "Notice" and collectively referred to as "Notices"
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The SCN was received on March 21, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The SCN alleges that:  1. The Company has not complied with the provisions of IND- AS 36, 109 and 24.  2. CMD has violated few clauses of provisions of Regulations 4, 17 r/w Regulations 33, 34 and 48 of the SEBI (LODR) Regulations, 2015 and Section 27 of the SEBI Act, 1992.  The Noticees have been directed to reply to SCN within the stipulated timelines
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The impact of the SCN cannot be quantified as on date.  The aforesaid SCN also provides a settlement mechanism under the SEBI (Settlement Proceedings) Regulations, 2018 and the Company will take appropriate action in this matter in the due course of time.