

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date : 30/09/2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

SUB. : Proceedings of the Annual General Meeting of the Members of the Company held on 30th September, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that following business were transacted at the Annual General Meeting (AGM) of the Company held on Monday, 30th September, 2019 at 10:00 a.m. at Agrasen Bhavan, Shyam Kunj Hall, City Light, Surat-395007.

1. Consider and Adopt Audited Statement of Accounts for the financial year ended on 31st March, 2019 and Reports of Auditors and Board of Directors.
2. Appointment of Mr. Shankarlal Somani (DIN:00165238), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment
3. Appointment of Auditors M/s. H Tosniwal & Co., Chartered Accounts (Firm Registration no. 111032W), as Auditors of the Company for the Financial Year 2019-20
4. Appointment of Ms. Zeel Sureshkumar Modi (DIN:08290608) as an Independent Director
5. Appointment of Mr. Atma Ram Sarda (DIN:06713264) as a Non-Executive Director
6. Ratification of appointment of Cost Auditor M/s. V.M. Patel & Associates, (Firm Registration No.101519), the Cost Auditors for the Financial Year 2019-20.



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Mr. Shankarlal Somani, Chaired the meeting and welcomed the Members to the 31st Annual General Meeting of the company. The Chairman introduced the Directors present in the meeting, the Directors present addressed to the members and apprised about the performance of the Company and future initiatives to the members.

Thereafter the Chairman conducted the proceedings of the meeting and requested the company Secretary to read out the Auditors' Report and the Secretarial Audit Report. Being the copy of the Annual Report already circulated among the members, it was taken as read with the consent of the shareholders.

At the said meeting, the queries raised by the shareholders were duly replied by the Chairman.

Mr. Dhiren R Dave, Practicing Company Secretary (Membership no. FCS no. 4889 and CP no. 2496) was appointed as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner. They will submit their consolidated report as soon as the same is ready.


Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, voting results of Annual General Meeting will be informed to the Stock Exchanges separately and will also be uploaded on the Company's website www.sumeetindustries.com.

Please also find Minutes of the said Annual General Meeting for your record.

This is for your information.

Thanking you,

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY



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EXTRACT OF THE MINUTES OF THE MEETING OF ANNUAL GENERAL MEETING OF THE MEMBERS OF SUMEET INDUSTRIES LIMITED HELD ON MONDAY, 30TH DAY OF SEPTEMBER, 2019 AT AGRASEN BHAVAN, SHYAM KUNJ HALL, CITY LIGHT, SURAT-395007 AT 10:00 A.M.

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RESOLUTION NO.1

Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and Board of Directors Report and Auditors Report

The shareholders considered Audited Balance Sheet as at 31st March, 2019 and Profit and Loss Account for the year ended on that date together with Directors' Report and Auditors' Report thereon attached and annexure annexed thereto.

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2019 and Profit and Loss Account of the Standalone and Consolidate for the year ended on that date together with Directors' Report and Auditors' Report thereon be and are hereby adopted."

RESOLUTION NO.2

Appointment of Mr. Shankarlal Somani (DIN:00165238), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment

"RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions of the Companies Act, 2013, of Mr. Shankarlal Somani (DIN:00165238) who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation."

RESOLUTION NO.3

Appointment of Auditors for the Financial Year 2019-20

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under, as amended from time to time, the Company do hereby approve the appointment of M/s. H Tosniwal & Co., Chartered Accounts (Firm Registration no. 111032W), as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the 32nd AGM of the Company to be held in the year 2020 to examine and audit the accounts of the Company for the Financial Year 2019-20 at such



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remuneration plus tax, out-of-pocket expenses etc., as may be mutually agreed between the Board of Directors and the Auditors.”

RESOLUTION NO.4

Appointment of Ms. Zeel Sureshkumar Modi (DIN: 08290608) as an Independent Director

“**RESOLVED THAT** Ms. Zeel Sureshkumar Modi (DIN: 08290608) who was appointed as an Additional Director of the company by the Board of Directors w.e.f. 30th day of November, 2018 under section 161 of the Companies Act , 2013 (the Act) and who holds office up to the date of the ensuing Annual General meeting, but who is eligible for appointment and in respect of whom the company has received a notice in writing from a member under section 160 of the Act proposing his candidature for the office of the Director of the company, be and is hereby appointed as a Director of the company.”

“**RESOLVED FURTHER THAT** pursuant to the provision of the Section 149, 152 and other applicable provisions, if any, of the Act and rules made thereunder read with Schedule IV of the Act as amended from time to time, Ms. Zeel Sureshkumar Modi (DIN: 08290608) , who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 3 (three) consecutive years and whose office shall not be liable to retire by rotation.”

RESOLUTION NO.5

Appointment of Mr. Atma Ram Sarda (DIN:06713264) as a Non-Executive Director

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions if any, read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being force) and pursuant to the recommendation of Nomination & Remuneration Committee and the Board of Directors. Mr. Atma Ram Sarda (DIN:06713264), a Non-Executive Director of the Company whose term of office expires at this Annual General Meeting and in respect of whom the company has received a notice in writing from a member along with deposit of the requisite amount under Section 160 of the Act, proposing his candidature for the office of director be and is hereby appointed as Non- Executive Director of the Company to hold office for a term up to 3 (three) consecutive years and whose office shall be liable to retire by rotation.”



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RESOLUTION NO.6

Ratification of appointment of Cost Auditor

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 40,000/- (Rupees Forty Thousand only) be paid to M/s. V.M. PATEL & ASSOCIATES, (Firm Registration No. 101519), the Cost Auditors, appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2020, be and is hereby ratified."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

CERTIFIED TO BE TRUE COPY

FOR SUMEET INDUSTRIES LIMITED



**COMPANY SECRETARY
(ANIL KUMAR JAIN)**



Place : Surat

Date : 30/09/2019