

May 08, 2020

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Subject: Newspaper publication – Statement of Consolidated and Standalone Results for the Quarter and Year ended 31st March, 2020

Dear Sir/Ma'am,

We wish to inform you that pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the "Statement of Consolidated and Standalone Results for the Quarter and Year ended 31st March, 2020" in the following newspapers:

- a) Business Standard (Hindi)
- b) Business Standard (English)

Copy of newspaper clippings are attached.

Kindly take this on record and acknowledge receipt.

Thanking you,

Yours truly,

For **NIIT Technologies Limited**



Lalit Kumar Sharma
Company Secretary & Legal Counsel

Encl: as above

Public transport may resume soon: Gadkari

MEGHA MANCHANDA
New Delhi, 6 May

Nitin Gadkari, Union minister for road transport & highways, on Wednesday assured bus and car operators that the government was aware of their problems and that services would resume soon. Addressing members of Bus and Car Operators Confederation of India through videoconferencing, Gadkari said, opening of transport and highways would go a long way in instilling confidence in the public. He said public transport might open soon with some guidelines. However, he stressed that social distance had to be maintained and safety measures like hand wash, sanitizing, face masks should be adopted while operating buses and cars. Gadkari added that the ministry was looking at adopting the London model of public transport, where government funding is minimal and private investment is promoted. He said the poor standards of Indian bus and truck bodies meant that they worked for only 5-7 years,

whereas European models lasted up to 15 years. Experts feel that as public transport resumes after the lockdown ends, it will be important for transporters to get ready for the "new normal" and clearly communicate to the stakeholders the implications of it. "For example, to address health concerns in mass transit, what type of health and safety initiatives have been taken, whether it is in the form of sanitizing vehicles, training staff to monitor health of passengers, adopting new technology to integrate health and travel records or provisioning social distancing principles in public transportation," said Mohammad Athar, partner infrastructure and urban transport at PwC India. Gadkari said he was aware of the tight financial condition of the Indian market. The minister said it was a good opportunity to tap global demand, which might be looking to exit China. He urged Indian industry to grasp the opportunity to invite those foreign companies to invest in India.



Gadkari pointed out the poor quality of Indian buses and trucks. He said they are functional for only 5-7 years, whereas the European models last for up to 15 years

"OPENING TRANSPORT AND HIGHWAYS WILL INSTILL CONFIDENCE AMONG THE PUBLIC. THEY WILL BE TOLD TO MAINTAIN SOCIAL DISTANCING AND ADOPT ALL SAFETY MEASURES"

NITIN GADKARI,
UNION MINISTER



AIR INDIA'S REPATRIATION FLIGHTS DELAYED BY A DAY; FIRST DEPARTURE TONIGHT

Air India pilots and cabin crew have to undergo Covid-19 tests before being cleared to operate evacuation flights. This has now led to a slight delay in operations. "Only those crew and staff who have tested negative will be allowed to operate these flights," the home ministry said. The first departure from Delhi to Singapore is now planned on Thursday night. The first flight from Mumbai to London is expected to take off on Friday morning, according to the revised schedule. Air India Express will operate two flights to Abu Dhabi and Dubai on Thursday. These flights will be operated from Kochi and Kozhikode, respectively. The airline will also operate one flight from Kannur to Dubai next week. The national carrier on Wednesday opened booking for its special flights to the US, UK and Singapore to enable NRIs and stranded citizens to return. On the return leg, the airline will fly Indians stranded in these countries. ANEESH PHADNIS

INDIA TO SEND NEARLY 1,000 TONNES OF PARACETAMOL RAW MATERIAL TO EUROPE

India will supply Europe with about 1,000 tonnes of the active pharmaceutical ingredient (API) for common pain reliever paracetamol, a top exports body said, easing export controls on over-the-counter medicines used to cope with Covid-19 symptoms. The Indian government in March put a hold on exports of several drugs including paracetamol to secure supplies for its people after the coronavirus outbreak disrupted the industry's supply chain globally. Covid-19 is the respiratory disease caused by the novel coronavirus. Europe has sought up to 800 tonnes of paracetamol APIs every month, said Dinesh Dua, chairman of the Pharmaceuticals Export Promotion Council of India (Pharmexil). "We have been under immense pressure from the European Union for the last 10 days," Dua said.

REUTERS

INDIA UPDATES

- Maharashtra records 1,233 new cases and 34 deaths. Mumbai cases cross 10,000—mark with 769 new additions. Death toll rises by 25 to 412
- Number of cases in the national Capital rose to 5,104. Death toll stands at 64. Delhi Police registers first Covid-19 death
- Govt bans exports of alcohol-based hand sanitizers
- Bengal reports 12 new cases in 24 hours; total active cases now 1,047. State allows home delivery of liquor
- 30 BSF jawans test positive for coronavirus in Jodhpur. 85 fresh cases

- in BSF; maximum in Delhi unit deployed in Jamia area
- All shops except those providing milk and medicines in Ahmedabad to remain shut from 12 am on 7th May to 6 am on 15th May
- All Tablighi members who are named and needed in the investigation in Markaz incident to be sent to Delhi Police custody: Delhi govt
- No new positive cases in Kerala
- Covid-19 has infected 548 doctors, nurses, paramedics across India so far
- Odd-even formula for essential shops

- in Maharashtra's Aurangabad
- Number of cases in Gujarat rises to 6,625 and fatalities to 396. Congress blames 'Namaste Trump' event for Covid-19 spread in Gujarat
- Health ministry launches Aarogya Setu IVRS facility for those without smartphones
- ICMR approves 21 institutions for participating in clinical trials of plasma therapy
- Bombay HC seeks govt reply on plea to prohibit newspaper delivery



WORLD UPDATES



ITALY OPENS, WITH CAUTION: A worker monitors data from a thermal camera checking the temperatures of commuters passing through Cadorna Station in Italy. Experts in Italy, which has begun easing restrictions, warned lawmakers that a new surge of virus infections and deaths is coming

PHOTO: BLOOMBERG

- China considers dropping numerical GDP growth target for 2020
- China asks Pompeo to show 'enormous evidence' of Covid-19 originating from Wuhan lab
- The death toll in the US continues to surge with 70,847 deaths and 1,201,337 cases. The US continues to lead worldwide cases and deaths from the virus
- US now in next stage of battle, has flattened curve: Trump
- Trump admin officials ignored Covid-19 warnings, alleges fired American scientist
- White House plans to disband virus task force
- Scientists release app to track Covid-19 symptoms, inform users about hot spots in the US
- Chinese researcher on 'verge of making very significant' coronavirus findings killed in US
- Amazon worker at New York warehouse dies of Covid-19
- France coronavirus death toll crosses 25,500
- UK death toll rises to 30,076. UK to set out plans to ease lockdown on Sunday: PM Johnson
- Russia's culture minister tests positive for coronavirus
- Russia reports 10,500 new Covid-19 cases; Putin warns against hurrying to lift coronavirus restrictions
- Nepal extends lockdown till May 18, suspends cross-border movement until May 31
- Pakistan reports record 40 deaths in a day, cases jump to 22,413
- UN chief: Disabled among hardest hit by virus
- Coronavirus hits Walt Disney with \$1.4-billion profit cuts, Shanghai amusement park to reopen on May 11
- Iran warns of 'rising trend' as virus cases top 100,00
- Spain's daily deaths rise to above 200 after three days



Karnataka goes all out to hold onto migrants

Announces ₹3,000 each for construction workers as part of the overall ₹1,600-crore package

SAMREEN AHMAD
Bengaluru, 6 May

Hours after cancelling all trains transporting migrant workers to their home states, the Karnataka government on Wednesday announced a ₹1,630-crore Covid-19 relief package, which included financial assistance of ₹3,000 each to construction workers. This will be made available to 1.58 million registered building workers in the state, the government said. "This is over and above the ₹2,000 that is already being transferred to their accounts," said Chief Minister BS Yediyurappa in a tweet on Wednesday. When asked if this amount would be enough for migrant labourers to sustain if factories do not resume work soon, state Labour Minister Shivaram Hebbur said all permissions were in place for manufacturing units to resume work. Karnataka has also announced relief measures for farmers, flower-growers, washermen, auto rickshaw and taxi drivers, MSMEs, large industries, weavers, and barbers



Criticism for the state's decision to cancel trains, allegedly under pressure from the construction industry, came from various quarters

whose incomes have been hurt because of the nationwide lockdown. Each of them will receive a one-time assistance of ₹5,000, and this is expected to benefit about 775,000 auto and taxi drivers, 60,000 washermen and about 230,000 barbers in the state. Flower growers who have lost demand for their produce will also get compensation of ₹25,000 per hectare. The state has also decided to

launch a new scheme "Nekarara Sammana Yojane" under which it will deposit ₹2,000 directly into the bank accounts of handloom weavers. This is likely to benefit 54,000 handloom weavers in the state, it said. To rescue MSMEs, the state has decided to waive monthly fixed charges of electricity bills for two months. "To support large industries, we have decided that payment of fixed

charges in the electricity bills of large industries will be deferred without penalty and interest for a period of two months," said Yediyurappa. Criticism for the state's decision to cancel trains, allegedly under the pressure of the construction industry, came from various quarters. Former chief minister and Leader of the Opposition in the Karnataka Assembly, Siddaramaiah, questioned if bonded labour was still being practiced in the state. "The decision... to cancel trains for migrants is not just inhuman but also violation of fundamental rights," Siddaramaiah said. "Had the interests of labourers been taken care of by the concerned stakeholders, migrants may have stayed back. Even the government did little to address their concerns," he tweeted. In Bihar, Leader of the Opposition Tejashwi Yadav, too, criticised the Karnataka CM, asking him to not dictate to migrant workers, disregarding their human rights and basic empathy. "Any move to treat them as bonded labourers/slaves will not be tolerated at all," he said.

NIIT Technologies Limited

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Statement of Consolidated and Standalone Results for the Quarter and Year ended 31st March 2020

(Rs. In Million)

Particulars	Standalone				Consolidated			
	3 Months ended 31.03.2020	Preceding Quarter ended 31.12.2019	Corresponding Quarter ended 31.03.2019	Year ended 31.03.2020	3 Months ended 31.03.2020	Preceding Quarter ended 31.12.2019	Corresponding Quarter ended 31.03.2019	Year ended 31.03.2020
1. Total income from operations	5,581	5,906	5,478	22,310	11,093	10,734	9,722	41,839
2. Net profit for the period (before Tax, Exceptional items)	1,251	1,572	860	4,873	1,718	1,621	1,451	6,025
3. Net profit for the period before tax (after Exceptional items)	1,251	1,572	860	4,873	1,590	1,621	1,395	5,954
4. Net profit for the period after tax	1,174	1,351	634	4,225	1,242	1,285	1,099	4,676
5. Total comprehensive Income for the period	1,029	1,204	723	3,874	1,181	1,542	1,188	4,777
6. Equity share capital	625	625	618	625	625	625	618	625
7. Other Equity	-	-	-	19,126	-	-	-	23,340
8. Earnings Per Share (after exceptional items) of Rs. 10/- each) (not annualized):								
1. Basic	18.79	21.64	10.27	67.93	18.18	19.75	17.07	71.39
2. Diluted	18.77	21.58	10.17	67.53	18.16	19.69	16.91	70.97

Notes:-

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity <http://www.niit-tech.com>.
- The above results were reviewed and recommended by the Audit Committee at the meeting held on May 4, 2020 and approved by the Board of Directors at their meeting held on May 5, 2020.
- The outbreak of Coronavirus (COVID-19) pandemic globally is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. The Company's operations have been impacted in certain sectors, consequent to which, the Company has considered the possible effects that may result from COVID 19 on the carrying amount of receivables, unbilled revenue, goodwill and intangible assets. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date of approval of these financial statements has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. As at the balance sheet date, the Company has recorded impairment on accounts receivable and Goodwill amounting to Rs 88 Mn and Rs 40Mn respectively and disclosed the same as an exceptional item during the quarter ended March 31, 2020. The impact of COVID 19 may differ from that estimated as at the date of approval of these financial statements
- The Board in its meeting held on December 23, 2019 and the shareholders by way of postal ballot by means of a special resolution through postal ballot on February 13, 2020, has approved buy-back of up to 19,56,290 fully paid equity shares of a face value of Rs. 10/- each at a price of up to INR 1,725 per share aggregating up to INR 337,46,00,250 which represents 20.23% of the paid-up equity share capital and free reserves of the Company. The Buyback is proposed to be made from the shareholders of the Company as on March 12, 2020, Record Date on a proportionate basis under the Tender Offer route through Stock Exchange mechanism in accordance with the provisions of the SEBI (Buyback of Securities) Regulations, 2018 read with SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016. Due to the COVID-19 nationwide lockdown, the Company sought an extension from SEBI for dispatching the letter of offer and tender form. SEBI has provided an extension for dispatching the letter of offer and tender form within 15 days from the end of the 'lockdown' as announced by the Government.
- The Board of Directors at its meeting held on May 5, 2020 has declared an interim dividend of Rs. 11 (Rupees Eleven) per equity share and including this the Company has declared Rs. 31 (Rupees Thirty One) per equity share as interim dividend for this financial year.

Date : May 05, 2020
Place : New Jersey, USA

By order of the Board
For NIIT Technologies Limited
Sd/-
Sudhir Singh
CEO & Executive Director
DIN: 07080613

NOTICE

Declaration of Dividend under Monthly Dividend Option of Kotak Equity Savings Fund

Notice is hereby given that Kotak Mahindra Trustee Company Limited, the Trustee to Kotak Mahindra Mutual Fund has approved declaration of dividend under the Regular Plan of Monthly Dividend Option of the Kotak Equity Savings Fund, an open ended scheme investing in equity, arbitrage and debt. The details are as under:

Name of the Scheme	Quantum of dividend per unit #	Record Date	Face Value per unit	NAV as on May 05, 2020
Kotak Equity Savings Fund - Regular Plan - Monthly Dividend Option	Rs. 0.0786	May 12, 2020	Rs. 10.00	Rs. 10.5743

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus. Note: The Payment of Dividend will be subject to deduction of applicable statutory Levy.

Pursuant to payment of dividend, the NAVs of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the Monthly Dividend Option of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on May 12, 2020 will be eligible to receive the dividend.

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund

Sd/-
Nilesh Shah
Managing Director

Mumbai
May 06, 2020

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097. Phone Number: 022 - 66058825 • Email: mutual@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

