

# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.

701 & 702, 7<sup>th</sup> FLOOR, LAKHANI CENTRIUM, PLOT NO. 27, SECTOR 15, CBD BELAPUR (E),  
NAVI MUMBAI - 400 614. • TEL. (BOARD) +91-22-4906 3600 • FAX: (BOARD) +91-22-49063601/2  
Email : customers@dolphinoffshore.com



REF : CORP/SECT/SE  
DATE : APRIL 06, 2020

The General Manager,  
Corp Relation Department  
Bombay Stock Exchange  
Phiroz Jeejeebhoy Tower  
14<sup>th</sup> Floor, Dalal Street,  
Mumbai 400001.

The National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400051.

SYMBOL:522261

SYMBOL: DOLPHINOFF

**SUBJECT: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With reference to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you the following:

- 1) ONGC vide their letter dated March 24, 2020 terminated their contract with Company bearing No: MR/ES/MM/WOPMP/04/P851C16004/2016/9030008241 Dated April 05, 2018. The balance portion of the above contract to be completed will be around Rs 222.32 crores
- 2) ONGC had also invoked four PBGs amounting to Rs.36.63 Crs given in connection with the above contract.
- 3) The Company is of the opinion that the above termination of contract and invocation of PBGs are illegal and therefore, appropriate legal action will be initiated against ONGC as per the provision of the contract.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD

NAVPREET SINGH  
Jt. MANAGING DIRECTOR