

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

April 5, 2021

1.	Surveillance Department <b>BSE Ltd.</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400021. ISIN CODE: INE304A01026 /INE304A04012 BSE Scrip Code:500460
----	--

K/A.-Shri Saurabh Patil –Assistant Manager-Online Surveillance

**Sub.: Clarification on price movement**

Dear Sir,

We refer to your email dated 5<sup>th</sup> April, 2021 bearing ref no. L/SURV/ONL/PV/RS/ 2021-2022 / 3, seeking clarification regarding movement in equity share price of the Company, in the recent past.

In this regard, we wish to clarify as under:

The Company has been regularly disclosing all the events/information to the Stock Exchanges in compliance with Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015. There have been several internal or external positive developments concerning the Company in recent past, especially reduction of its debt and other interest bearing liabilities by more than Rs. 975 crore via a promoter backed line of credit, completion of first tranche of sale of 30% stake in Joint venture, Mukand Sumi Special Steel Ltd. for Rs 713.61 crore, and transfer of Company's approx. 55 acres of surplus leasehold land at Thane for a consideration of Rs. 801.51 crore, including taxes, which may have drawn the interest of investors in the Company and caused the significant movement and positive impact on share price of the Company.

Necessary disclosures for aforesaid events were made to the Stock Exchanges within time as prescribed under Regulations 30 of SEBI (LORD) Regulations 2015.

We also confirm that at present there are no pending announcements, events on information which is/are price sensitive and pending to be intimated by the Company to the Stock Exchanges.

We hope you will find the above clarification in order.

For **Mukand Limited**



K. J. Mallya  
Company Secretary

