



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref:ACG:S&L: 3878

July 8, 2021

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Application for reclassification under Regulation 31(A), SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 (Listing Regulations) from Promoter and Promoter Group Category to Public Category.

This is to inform you that we are in receipt of request from EDC Limited vide letter No. EDC/MD/3066 dated July 5, 2011, received by us on 8.7.2021 urging that they ought to be re-classified from the 'Promoter Group' category to the 'Public category' of shareholders of the Company, in accordance with Regulation 31(A), Listing Regulations. Copy of their request letter is enclosed herewith.

Following are the shareholding details of EDC Limited;

Sr. No.	Name of the Promoter and Promoter Group	No. of Equity shares Rs. 10/- each	% of shareholding
1	EDC Limited	405302	6.66
	Total	405302	6.66

Kindly note that EDC Limited do not exercise any control over the day to day affairs of the Company and are not engaged in any manner whatsoever in the policy decisions of the management of the Company.

The aforesaid request for reclassification from EDC Limited will be considered by the Board of Directors in their ensuing meeting and accordingly after considering the merits of the issue will be recommended to the shareholders for their approval pursuant to Regulation 31A of Listing Regulations.

Kindly take the information on record.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Ltd.,

O V Ajay
CEO & Executive Director

Encl: As above.

Registered AD



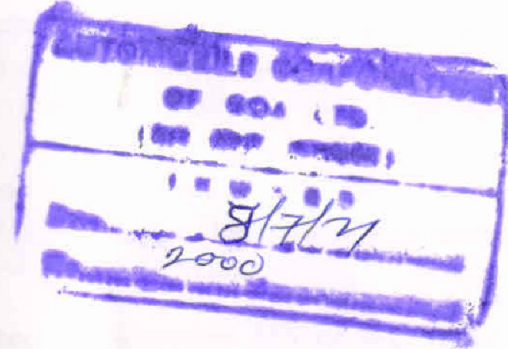
EDC LIMITED

EDC House, 1st Floor, Dr. Atmaram Borker Road, P.B. No. 275, Panaji, Goa - 403 001
Telephone : 0832 2224510 to 2224518 Email : edcpanaji@edc-go.com
Website: www.edc-go.com CIN: U65993GA1975SGC000214

EDC/MD/ 3066

Date: July 5, 2021

To
The Board of Directors
Automobile Corporation of Goa Limited
Honda, Sattari
Goa - 403530



Dear Sir

Sub: Re-classification of status of EDC Limited from Promoter & Promoter Group Shareholding to Public Shareholding of the Company.

Ref : Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

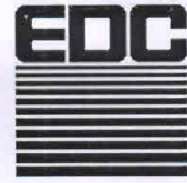
With reference to the above subject, we EDC Limited would like to inform you that we hold 4,05,302 Equity Shares of Rs. 10/- each aggregating 6.66% of the total paid up Share Capital of Automobile Corporation of Goa Limited and have been classified under 'Promoter & Promoter Group Category' as per shareholding pattern filed by the Company with the BSE Limited.

We wish to inform you that we are independent entity and not connected directly or indirectly with any of the activity of the company nor exercise any control over the affairs of the Company and not engaged in the management and day to day affairs or the decision making process of the Company.

The matter was placed before the management and it has been decided that EDC Limited shall not continue as Promoter of your Company and you are requested to take further necessary action in the matter.

In accordance with the Provisions of Regulation 31 A of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 we hereby undertake as follows:

- i) We do not hold more than 10 (ten) percent of the total voting rights of Company.



- ii) We do not exercise control over the affairs of the company, whether directly or indirectly;
- iii) We do not have any special rights with respect to the Company through formal or informal arrangements, including through any shareholder agreements;
- iv) We are not represented in any capacity on the board of directors of the Company (including through any nominee director);
- v) We are not acting as key managerial person in the Company;
- vi) We are not a wilful defaulter as per the Reserve Bank of India guidelines neither a fugitive economic offender.

We also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after our reclassification as "public shareholder" of the Company is completed.

Accordingly, we request you to consider our application to reclassify our status from "Promoter & Promoter Group category" to "Public shareholder category".

Thanking you,

Yours sincerely,

Kiran Ballikar
Managing Director