



## Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q4/BM5/2023-24

Monday, 29<sup>th</sup> January, 2024

The Department of Corporate Relations  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street  
Mumbai 400001.

Dear Sir,

**Sub: Unaudited financial results for quarter ended 31.12.2023**

**Ref: Scrip Code No.513418**

The Board of Directors of the Company at its meeting held today have inter-alia considered and approved the Unaudited Financial Results for the quarter and nine months ended 31.12.2023.

Please note that the results are appended along with the Limited Review Report of the Auditors.

Kindly take this on your records.

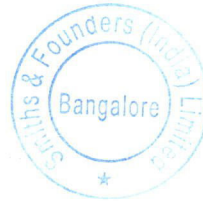
Thank you,

Yours truly,

**For Smiths & Founders (India) Limited**

*Roopashree*

**(Roopashree B Shettigar)**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A52321**

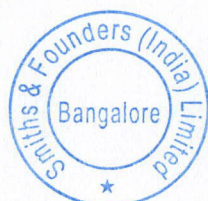


**PART I** (₹ In Lakhs)  
**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023**

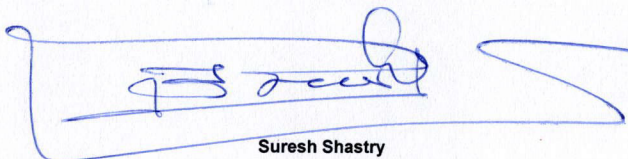
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations	293.784	235.528	265.654	853.444	774.486	1046.209
	(b) Other operating income	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Other Income	1.934	5.138	0.263	8.384	1.334	1.491
	<b>Total income (net)</b>	<b>295.718</b>	<b>240.666</b>	<b>265.917</b>	<b>861.828</b>	<b>775.820</b>	<b>1047.700</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	125.975	133.068	140.519	391.171	362.646	487.215
	(b) Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	26.389	-36.740	-26.885	25.847	-14.669	-29.943
	(c) Employee benefits expense	66.995	67.290	67.742	203.974	200.594	281.127
	(d) Finance Costs	6.495	6.079	6.792	18.703	18.666	31.483
	(e) Depreciation and amortisation expense	6.354	6.261	6.147	18.710	18.311	24.218
	(f) Other expenses						
	1. Direct Expenses	39.695	43.463	47.031	126.632	121.681	161.082
	2. Administration expenses	11.791	11.151	15.055	34.467	39.926	61.804
	3. Selling and distribution	2.284	1.635	2.877	5.967	4.442	6.420
	<b>Total other expenses</b>	<b>53.770</b>	<b>56.249</b>	<b>64.963</b>	<b>167.066</b>	<b>166.049</b>	<b>229.306</b>
	<b>Total expenses</b>	<b>285.978</b>	<b>232.207</b>	<b>259.278</b>	<b>825.471</b>	<b>751.597</b>	<b>1023.406</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items (1+-2)</b>	<b>9.740</b>	<b>8.459</b>	<b>6.639</b>	<b>36.357</b>	<b>24.223</b>	<b>24.294</b>
<b>4</b>	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit / (Loss), before extraordinary items (3+-4)</b>	<b>9.740</b>	<b>8.459</b>	<b>6.639</b>	<b>36.357</b>	<b>24.223</b>	<b>24.294</b>
<b>6</b>	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
<b>7</b>	<b>Profit / (Loss) before tax (5 +- 6)</b>	<b>9.740</b>	<b>8.459</b>	<b>6.639</b>	<b>36.357</b>	<b>24.223</b>	<b>24.294</b>
<b>8</b>	Tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
	Current Tax	0.000	0.000	0.000	0.000	0.00	0.000
	Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Total Tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	Profit (Loss) from discontinued operations before Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Net Profit/(Loss) from discontinued operation after tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
<b>9</b>	<b>Net Profit / (Loss) for the period (7 + 8)</b>	<b>9.740</b>	<b>8.459</b>	<b>6.639</b>	<b>36.357</b>	<b>24.223</b>	<b>24.294</b>
<b>10</b>	<b>Other Comprehensive Income Net Off Income Tax</b>						
	(i) Items That will not be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000	1310.808
	Actuarial Gain/Loss	0.000	0.000	0.000	0.000	0.000	1.136
<b>11</b>	<b>Total Comprehensive Income Net Off Income Tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	Total Profit or loss, attributable to owner of parent	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total Profit or loss, attributable to non-controlling interest</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>Total Comprehensive Income for the period attributable to owners of parent non-controlling interests</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>12</b>	Paid-up equity share capital ( Face value ₹ 1/-)	1019.965	1019.965	1019.965	1019.965	1019.965	1019.965
<b>13</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.000	0.000	0.000	0.000	0.000	0.000
<b>14</b>	<b>Earnings per share before and after extra ordinary items (face value ₹ 1/- per share) (not annualised, for quarters):</b>						
	a) Basic	0.010	0.008	0.006	0.035	0.023	0.024
	b) Diluted	0.010	0.008	0.006	0.035	0.023	0.024

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2024
- 2 The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 Previous period's figures have been regrouped / reclassified, wherever necessary.
- 4 The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com



For and on behalf of the Board

  
**Suresh Shastri**  
 Chairman & Managing Director

Place: Bangalore  
 Date : 29.01.2024

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

**TO THE BOARD OF DIRECTORS OF SMITHS & FOUNDERS (INDIA) LIMITED**


We have reviewed the accompanying Unaudited Balance Sheet of Smiths & Founders (India) Limited (the "company"), having its Registered office at No. 505, 5<sup>th</sup> Floor, Brigade Rubix, HMT Main Road, Bengaluru Pin Code: 560013, as at December 31, 2023 and the related statements of Profit & Loss for the three month period then ended (the statement"), and a summary of significant accounting policies and other explanatory notes, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for Rao and Emmar,*  
**Chartered Accountants**  
Firm Registration No. 003084S

  
**S B Subhash**  
**Partner**

Membership No. 212948  
UDIN: 24212948BKAQJZ3291  
Place: Bengaluru  
Date: 29-01-2024

