



September 29, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Dear Sir/Madam,

Sub: Proceedings of 37th Annual General Meeting of the Company held on 29th September, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of 37th Annual General Meeting of the Company held on Tuesday, 29th September, 2020 at 10:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means.

Please take the same on record.

Thanking you,

Yours faithfully,
For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer

Encl: As above

P A S U P A T I A C R Y L O N L T D .

SUMMARY OF PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING OF PASUPATI ACRYLON LIMITED

The 37th Annual General Meeting (“AGM”) of the Members of Pasupati Acrylon Limited (‘The Company’) was held on Tuesday, 29th September, 2020 at 10:00 A.M. (IST) through Video Conference (“VC”)/Other Audio-Visual Means (“OAVM”) in compliance with MCA’s General Circular no. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020 and Circular No. 17/2020 dated 13th April, 2020 and SEBI’s Circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May, 2020 and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations). The meeting commenced at 10:00 A.M. (IST) and concluded at 10:40 A.M.(IST).

Directors Present:

S. No.	Name of Director	Designation
1	Mr. Vineet Jain	Managing Director
2	Mr. Deveshwer Kumar Kapila	Independent Director and Chairman of Audit Committee
3	Mrs. Kamlesh Gupta	Independent Director
4	Mr. Satya Prakash Gupta	Whole-time Director

Key Managerial Personnel:

S. No.	Name of KMP	Designation
1	Mr. Satish Kumar Bansal	Chief Financial Officer
2	Mr. Bharat Kapoor	Company Secretary

Invitees:

S. No.	Name	Designation
1	Mr. Ankur Bagla	Partner of Suresh Kumar Mittal & Co., Chartered Accountants, Statutory Auditors
2	Mr. V.K. Sharma	V.K. Sharma & Co., Secretarial Auditors

Members Present:

55 members have attended AGM through video conferencing.

Mr. Bharat Kapoor, Company Secretary of the Company welcomed the shareholders, directors and other participants to the Company’s 37th Annual General Meeting and informed the Members about the procedural and technical points on conducting the Meeting through VC/ OAVM as per the Circulars issued by MCA and SEBI in this regard. He informed the members that since the AGM was being held through VC / OAVM, the resolutions provided in the Notice were put to vote through e-voting / remote e-voting and there would be no proposing and seconding of the resolutions.



Company Secretary informed that the requisite registers as required to be placed before the Annual General Meeting, as per provisions of Section 170 and 189 of the Companies Act, 2013, were made available electronically for inspection by the Members till the conclusion of the meeting.

Thereafter, he requested Mr. Vineet Jain, Managing Director of the Company to Chair and start the proceedings of the meeting.

Mr. Vineet Jain took the chair and welcomed the members at the 37th Annual General Meeting of the Company. He confirmed that the requisite quorum being present, called the meeting to be in order and started the proceedings of the meeting.

The Chairman then commenced his speech and gave an overview on the performance of the Company for the financial year ended 31st March, 2020. The Chairman apprised them about the challenges posed by the COVID19 pandemic and future outlook of the Company.

With the consent of the Members present, the Notice convening the AGM and Board's Report for the financial year ended 31st March, 2020 was taken as read:

Chairman informed the Members that Statutory Auditor's report on the financial statements for the financial year ended 31st March, 2020 do not contain any qualification, reservation or adverse marks or disclaimer. Accordingly, the report was not required to be read out as provided in Section 145 of the Companies Act, 2013.

The Chairman then informed the members about the resolutions put forward for their approval. Mr. Vineet Jain, Managing Director chaired the Meeting for the entire agenda item except agenda item No. 2 relating to re-appointment of Mr. Vineet Jain, retiring by rotation, to which Mr. D.K. Kapila, Independent Director of the Company chaired the Meeting.

The following items of business as set out in the AGM Notice convening the meeting were transacted through e-voting / remote e-voting:

Sr. No.	Details of the Resolutions:	Type of Resolution
A	Ordinary Business:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Vineet Jain (DIN: 00107149), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
B	Special Business:	
3	Re-appointment of Mr. S.C. Malik (DIN:00107170) as an Independent Director of the Company for a second term of five years.	Special



4	Re-appointment of Mr. D.K. Kapila (DIN:00179060) as an Independent Director of the Company for a second term of five years.	Special
5	Appointment of Mrs. Kamlesh Gupta (DIN 07243898) as an Independent Director of the Company to fill the casual vacancy caused by the death of Late Smt. Remmy Jain.	Ordinary
6	Ratification of remuneration of Cost Auditors.	Ordinary

Thereafter, members, who had registered themselves as speakers were requested to ask questions and/or express their views, which were later responded to / addressed by Chairman of the meeting.

The Chairman announced that all the business set out in the Notice of this meeting had been concluded. The Chairman informed that the e-voting results together with the Scrutinizer's Report shall be made available on the website of the Stock Exchange *i.e.* BSE Limited at www.bseindia.com and would also be placed on the website of the Company *i.e.* www.pasupatiacrylon.com and website of CDSL *i.e.* www.evotingindia.com within 48 hours of the conclusion of the meeting.

The Chairman thanked the Shareholders, Directors, Senior Management and Auditors for joining the meeting and requested the Company Secretary to brief about the voting process.

Company Secretary informed the Members that the Company had availed the services of CDSL as an agency to provide remote e-voting and e-voting facility and Board of Directors had appointed Mr. S K Hota, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. He informed that Members, who had not cast their votes through remote e-voting, had an opportunity to cast their votes during the meeting through e-voting and the e-voting facility was made available for the members up to 15 minutes after the conclusion of the meeting.

Since there was no other item on agenda to be discussed at the meeting, Company Secretary declared the meeting as concluded at 10:40 A.M. and thanked the shareholders, directors and all participants for participating in the AGM.

For Pasupati Acrylon Limited
For Pasupati Acrylon Ltd.


Company Secretary
Bharat Kapoor

Company Secretary & Compliance Officer