

9th November, 2022

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September, 2022.

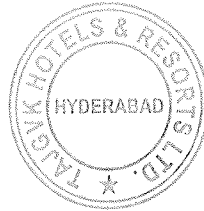
Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited



**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY**



Encl: a/a

**DISCLOSURE OF
RELATED PARTY TRANSACTIONS - CONSOLIDATED BASIS**

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)



TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL and its Associate Companies, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and Key Managerial Personnel. TAJGVK's related party transactions during the half year ended 30.09.2022 and outstanding balances as at 30.09.2022 with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):	
Mrs. G. Indira Krishna Reddy	Managing Director - WTD / KMP
Mrs. Shalini Bhupal	Joint Managing Director - WTD
Non-Whole Time Directors:	
Dr. GVK Reddy	Non-Executive & Non-Independent Director (Chairman)
Mr. Krishna R Bhupal	Non-Executive & Non-Independent Director
Mr. Puneet Chhatwal	Non-Executive & Non-Independent Director
Mr. Anoop Vrijlal Mehta	Non-Executive & Non-Independent Director
Mr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. L.V. Subramanyam	Independent Director
Mr. A Rajasekhar	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria	Independent Director
Chief Financial Officer and Company Secretary / KMP:	
Mr. J. Srinivasa Murthy	CFO & Company Secretary

B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Jointly Venture Company
The Indian Hotels Company Limited	Joint Venture / Operator of the hotels
Oriental Hotels Limited	Company in which Directors are common and interested
PIEM Hotels Limited	Company in which Directors are common and interested
Benares Hotels Limited	Company in which Directors are common and interested

C. Companies/Firms/Trust in which the key management and their relatives are interested:

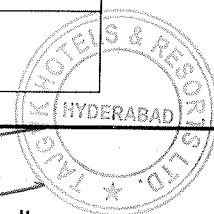
GVK Power & Infrastructure Ltd	Orbit Travel & Tours Pvt Ltd
GVK Industries Ltd	GVK Jaipur Expressway Pvt Ltd
GVK Gautami Power Ltd	GVK Technical & Consultancy Services Pvt Ltd
GVK Deoli Kota Expressway Ltd	GVK EMRI
Aragen Life Sciences Pvt Ltd	Alakananda Hydro Power Co Ltd
GVK Foundation	GVK Power Goindwal Sahib Ltd
GVK Energy Ltd	GVK Rattle Hydro Electrical Projects Ltd
Crescent EPC Projects & Technical Services Ltd	Shriya Som Fashions International LLP

TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349


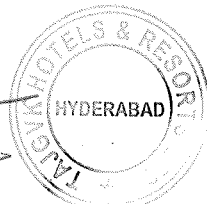
Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF



Transactions with the related parties done during the half year ended 30.09.2022

Name of the related party	Amount in Rs. lakhs
Key Management Personnel:	
Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary	477.75
Sitting fees to other non executive / Independent Directors	4.90
Joint Venturer:	
Indian Hotels Company Limited	
Management fee	720.21
Reimbursement of advertisement expenses	251.11
Deputed Staff In expenses	304.43
Deputed Staff Out reimbursements	194.90
Key Money invoice raised against IHCL towards management rights for Taj Krishna & Taj Deccan secured by IHCL	2950.00
Enterprises with common directors:	
Oriental Hotels Limited	
Deputed Staff In expenses	72.90
Deputed Staff Out reimbursements	174.48
PIEM Hotels Limited	
Deputed Staff In expenses	22.03
Deputed Staff Out reimbursements	21.85
Benares Hotels Limited	
Deputed Staff In expenses	6.63
Enterprises in which key management personnel and / or their relatives have significant influence:	
Income from sale of rooms and food & beverages:	
- Aragen Life Sciences Pvt Ltd	10.96
- GVK Industries Ltd	0.15
- GVK Power and Infrastructure Ltd	1.52
- GVK Jaipur Expressway Pvt Ltd	0.34
- GVK Power Goindwal Sahib Ltd	1.60
- GVK EMRI	3.75
Shop Rentals:	
- Shriya Som Fashions International LLP	1.06

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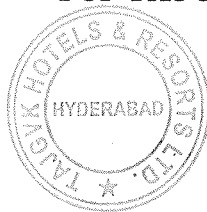
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Balances Outstanding as at 30th September, 2022

Name of the related party	Amount in Rs.lakhs
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses and current account dues payable (net) Key Money (Receivable)	1408.98 (2950.00)
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares	11025.00
Enterprises with common directors: Oriental Hotels Limited payable / (receivable) net PIEM Hotels Limited payable / (receivable) net Benares Hotels Limited payable / (receivable) net	(76.66) (1.55) 1.13
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Aragen Life Sciences Pvt Ltd GVK Industries Ltd GVK Power and Infrastructure Ltd GVK EMRI GVK Power (Goindwal Sahib) Ltd	1.32 0.45 1.22 0.51 1.37
Shop rental receivable: - Shriya Som Fashions International LLP	0.21

For TAJGVK Hotels & Resorts Limited

Place : Hyderabad
Date : 09.11.2022




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CFO & COMPANY SECRETARY

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