



KESAR TERMINALS & INFRASTRUCTURE LIMITED

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CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

13th August, 2019

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code : 533289	Listing Department, National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: KTIL
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Dear Sir,

Sub: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2019, inter-alia, have:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2019.
2. Recommended dividend of Re. 1.00 per equity shares (20%) of Rs. 5 each for the financial year 2018-19 to be paid to the shareholders subject to approval at the ensuing Annual General Meeting.
3. Decided to convene the 11th Annual General Meeting of the Company on Thursday, 19th September, 2019.
4. Recommended appointment of M/s. Chandabhoy & Jassoobhoy (Firm Registration no. 101647W), Chartered Accountants as the new Statutory Auditors of the Company to hold office for a term of 5 years i.e. from the conclusion of 11th AGM till the conclusion of 16th AGM. The present Statutory Auditor, Haribhakti & Co., LLP will complete two terms of five consecutive years as the Statutory Auditors of the Company in the ensuing AGM, hence, the Board of Directors of the Company has recommended the appointment of M/s. Chandabhoy & Jassoobhoy as Statutory Auditors for approval of the Shareholders at the ensuing AGM. Profile of M/s. Chandabhoy & Jassoobhoy is detailed in the enclosed **Annexure I**.
5. Recommended the reappointment of:
 - o Shri A S Ruia (DIN: 00296622), Independent Director for a second term of 5 (five) consecutive years.
 - o Shri J N Godbole (DIN: 00056830), Independent Director for a second term of 5 (five) consecutive years.
 - o Shri R S Loona (DIN: 02305074), Independent Director for a second term of 5 (five) consecutive years
 - o Shri J K devgupta as non Executive Non Independent Director.Approval of the Shareholders of the Company for the above re-appointments is being sought at the ensuing AGM.

The meeting started at 3:30 p.m. and concluded at 6:34 p.m.

Thanking you.

Yours faithfully,

For Kesar Terminals & Infrastructure Ltd.


Sarika Singh
Company Secretary