

Date: 9<sup>th</sup> December, 2023

<p><b>BSE Limited</b> Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 543711 ISIN: INE142Q01026</p>	<p><b>National Stock Exchange of India Limited</b> The Listing Department “Exchange Plaza”, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051. NSE Symbol: SULA ISIN: INE142Q01026</p>
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**Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir / Madam,

In continuation to the intimation dated 12<sup>th</sup> August, 2023, Sula Vineyards Limited (“**Company**”) has received an order dated 6<sup>th</sup> December, 2023 (“**Order**”), passed by the Assistant Commissioner CGST & Central Excise. The details of the Order are as follows:

Sr. No.	Particulars	Remarks
1.	Name of the authority	Assistant Commissioner CGST & Central Excise, Nashik I Division
2.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Pursuant to our GST Audit initiated in Aug-2022 and concluded in Oct-2022 for the Year 2017-18, 2018-19 & 2019-20, an Audit observation was raised by the Department for GST on various fees paid to the State Govt under Reverse Charge Mechanism. Response disagreeing with the audit observation was filed on 29 <sup>th</sup> October, 2022 followed by detailed explanation. We have also received a Drop Proceeding Order received under Folio No.125/DC/NSK-I/ADJ/2022-23 dated 08/03/2023, on 12 <sup>th</sup> April, 2023 where the department had accepted the similar contention on similar issue under Service tax regime. Subsequent to this, Show Cause notice dated 3 <sup>rd</sup> August, 2023 was received on 11 <sup>th</sup> August, 2023
3.	Nature and details of the action(s) taken, initiated or order(s) passed	The Assistant Commissioner CGST & Central Excise has passed order dated 06.12.2023 received by the Company on 08.12.2023 dropping the proceedings initiated vide Show Cause Notice
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	8 <sup>th</sup> December, 2023

**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

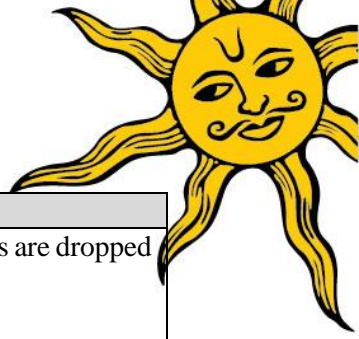
Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



# SULA

VINEYARDS



Sr. No.	Particulars	Remarks
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No financial implication as the proceedings are dropped

You are requested to take the above information on your record.

Thanking you,

**For Sula Vineyards Limited**

**Ruchi Sathe**  
**Company Secretary and Compliance officer**  
**Membership No. A33566**



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