

Ref. No.: ISC/478/2023-24

Date: 08.03.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. Scrip Code: 532814
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Dear Sir/Madam,

Subject: Election of Shareholder Director of the Bank- Cancellation of Agenda Item No.1 of the Extraordinary General Meeting (EGM) pertaining to election of Shareholder Director from amongst shareholders of the Bank other than the Central Government and attendant e-Voting

Kindly refer to our Letter No. ISC/466/2023-24 dated 26.02.2024 wherein we submitted a copy of EGM Notice dated 23.02.2024 convening Extraordinary General Meeting (EGM) of the Bank on 21.03.2024, inter-alia, for election of one Director from amongst shareholders of the Bank other than the Central Government.

In this connection, we have to inform you that upto 05.00 p.m. on Wednesday, 06.03.2024, the last date fixed for receipt of nominations for contesting election of Shareholder Director, the Bank received the following valid nomination:

Name & Address of the Candidate	Age	Educational / Professional qualification	Special Knowledge / Experience
Shri Pradeep Kumar Malhotra Flat No. B-1/31, UTI Officers Quarters, Maker Kundan Gardens, Juhu Tara Road, Next to SNTD College, Juhu, Santacruz (West), Mumbai - 400049	57 years 10 months	Engineer, B.E. (Civil), Fellow of Insurance Institute of India (FIII), NCFM (Level 5), CS (Executive Level)	Marketing, Insurance, Finance, Legal & Corporate Strategy and Investment Function

Further, in terms of Reserve Bank of India, Master Direction dated 02.08.2019, the Nomination and Remuneration Committee (NRC) of the Board in its meeting held on 08.03.2024 accorded "**Fit & Proper**" status to the said candidate.

As there is only one valid nomination against one vacancy and the candidate, Shri Pradeep Kumar Malhotra has been found "Fit & Proper" for being elected as Shareholder Director, in terms of Regulation 58 of the Indian Bank (Shares and Meetings) Regulations, 1999, Shri Pradeep Kumar Malhotra has been deemed to be elected as Shareholder Director of the Bank from amongst Shareholders other than the Central Government and he shall deem to assume office with effect from 09.03.2024

i.e. the date following the date (08.03.2024) on which he is elected and will hold office for a period of three years from the date of such assumption of office i.e. from 09.03.2024 to 08.03.2027.

There is no contest for election of Director pursuant to Regulation 58 of Indian Bank (Shares and Meetings) Regulations, 1999 and accordingly, Agenda Item No.1 of EGM pertaining to election of one Shareholder Director is not required to be transacted and as such the said Agenda Item of EGM Notice and the attendant e-voting (EVSN- 240219007) stand cancelled.

We further inform that as there are three more Agenda items to be transacted at the said EGM, the meeting will be held as scheduled on 21st March 2024 at 11.00 a.m. (IST) through VC/OAVM and remote e-voting & e-voting pertaining to Agenda Items No. 2, 3 & 4 (EVSN-240219005) of the EGM Notice will take place as per schedule indicated in the EGM Notice dated 23.02.2024.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary