



# Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN. L17100MH1909PLC000294

swan/nse/bse

09<sup>th</sup> May, 2024

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
**Symbol: SWANENERGY**

Dept. of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 503310**

**Dear Sir / Madam,**

Sub: Acquisition of Reliance Naval and Engineering Limited (RNEL) through NCLT, Ahmedabad (“NCLT”)  
Ref: Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

As intimated earlier, Swan Energy Limited (SEL) is a strategic investor of Successful Resolution Applicant (“SRA”), i.e., Hazel Mercantile Limited (HML), through a Special Purpose Vehicle, namely Hazel Infra Limited (HIL), to acquire RNEL.

In accordance with the order of the Hon’ble NCLT, Ahmedabad Bench dated December 23, 2022, issuance of 1 Equity Share for every 275 equity shares held by the existing shareholders of RNEL is completed. RNEL is in the process of obtaining the relisting approval from the Stock Exchanges and has made the required payments as demanded by the Exchanges. The final listing approval is under consideration of the Exchanges.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun S. Agarwal)**  
**Company Secretary**