

20-10-2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code -513721

Sub: Outcome of the Meeting of the Board of Directors held on 20th October, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today has, inter alia;

1. Approved the Un-Audited Standalone Financial Results for the quarter and half year ended 30th September, 2021, after the Limited Review by the Statutory Auditors;
2. **Raising of Funds:** The board is considering various business proposals and valuation criteria. The Agenda for raising of fund therefor rescheduled and will be informed to members in the due course.

Further the board meeting commenced at 6:00 p.m. and concluded at 7:10 p.m.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,

For MFS Intercorp Ltd


Deepak Khandelwal
Company Secretary

Encl: Copy of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021 and Limited Review Report of Statutory Auditor of the Company.

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.muskanferro.com, Contact No.: 9712050787

Corporate Office: C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

(Amount in Rs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2021

Particulars	Quarter Ended			Half Year Ended		For the year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30.09.2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	6,00,40,195.00	-	-	6,00,40,195.00	-	-
II. Other income	-	-	-	-	-	-
III. Total Revenue (I + II)	6,00,40,195.00	-	-	6,00,40,195.00	-	-
IV. Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	5,77,27,629.40	-	-	5,77,27,629.40	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	1,69,096.67	18,520.00	40,201.00	1,87,616.67	74,960.00	1,42,087.00
Total expenses	5,78,96,726.07	18,520.00	40,201.00	5,79,15,246.07	74,960.00	1,42,087.00
V. Profit before exceptional items and tax (III - IV)	21,43,468.93	-18,520.00	-40,201.00	21,24,948.93	-74,960.00	-1,42,087.00
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before exceptional items and tax (V - VI)	21,43,468.93	-18,520.00	-40,201.00	21,24,948.93	-74,960.00	-1,42,087.00
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	21,43,468.93	-18,520.00	-40,201.00	21,24,948.93	-74,960.00	-1,42,087.00
X. Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Details of Equity Share Capital						
Paid-up Equity Share Capital (Face Value Rs.10/-)	43,24,900.00	43,24,900.00	43,24,900.00	43,24,900.00	43,24,900.00	43,24,900.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period Comprising profit(loss) and other comprehensive Income for the period)	21,43,468.93	-18,520.00	-40,201.00	21,24,948.93	-74,960.00	-1,42,087.00
XVI. Earnings per equity share:						
(1) Basic	0.50	-0.04	-0.09	0.49	-0.17	-0.33
(2) Diluted	0.50	-0.04	-0.09	0.49	-0.17	-0.33

Note:

1.The Standalone Unaudited Financial Results of the Company for the Quarter and Half year ended on 30th September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20.10.2021

2.The Limited Review Report of Standalone Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2021 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

3.Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

4.The Company has only One Reportable Segment i.e. Operating Segment.

For and on behalf of Board of Directors

MFS Intercorp Limited

KARANSINGH Digitally signed by
KSHANSINGH
H TOMAR

Karansingh Tomar

Managing Director

DIN:08981846

Date:20/10/2021

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs)

	AS AT 30-09-2021	AS AT 31-03-2021
PARTICULARS	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	0.00	0.00
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Loan /Advances/Deposits/Investment	0.00	0.00
(c) Capital work in Progress	0.00	0.00
(d) Other non - current assests	6824511.00	6184501.00
Total Non-Current Assets	6824511.00	6184501.00
Current Assets		
(a) Inventory		
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	59736900.00	0.00
(iii) Cash and Cash equivalentents	121827.93	56102.00
(iv) Bank bal other than (iii)above	1133.96	133.96
(vi) Others	199833.00	0.00
(c) Current Tax Assets (Net)		0.00
(d) Other Current Assets		0.00
Total Current Assets	60059694.89	56235.96
Total Assets	66884205.89	6240736.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	43249000.00	43249000.00
(b) Reserves	-38065348.11	-40208817.04
Total Equity	5183651.89	3040182.96
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3086063.00	2186063.00
(v) Other Non-Current Liabilities		
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
a. Total outstanding dues to micro enterprise and small enterprise	1014491.00	1014491.00
b. Total outstanding dues to creditors other than micro enterprise and small enterprise	57600000.00	0.00
b) Other current liabilities	0.00	0.00
c) Provisions	0.00	0.00
d) Current tax liabilities (net)	0.00	0.00
Total Liabilities	61700554.00	3200554.00
Total Equity and Liabilities	66884205.89	6240736.96

For and on behalf of Board of Directors

MFS Intercorp Limited

Karansingh Tomar

Managing Director

DIN:08981846

Date:20/10/2021

MFS INTERCORP LTD
CIN : L27209DL1986PLC254555

STATEMENT OF CASH FLOW	30-09-2021	31-03-2021
(A) : CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	2143468.93	-142087.00
Adjustment for :		
Depreciation	0.00	0.00
Interest Income	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Preliminary Expenses Written off	0.00	0.00
Provision for Taxation Written back	0.00	0.00
Gross Income	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2143468.93	-142087.00
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	-59736900.00	0.00
Increase / (Decrease) in other financial Assets	-199833.00	0.00
(Increase) / Decrease in Trade payable	57600000.00	142087.00
(Increase) / Decrease in current Provision	0.00	0.00
Increase / (Decrease) in Other Current Assets	0.00	0.00
(Increase) / Decrease in Income tax	0.00	0.00
(Increase) / Decrease in long term loans & Advances	0.00	0.00
Increase / (Decrease) in Current Liabilities	0.00	0.00
NET CASH GENERATED FROM OPERATING ACTIVITIES	-193264.07	0.00
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease Non- Current Loan	0.00	0.00
Interest Income	0.00	0.00
(Increase)-Decrease in Investment	0.00	0.00
Sale proceeds of Fixed Assets	0.00	0.00
Other Non-Current Assets	-640010.00	0.00
NET CASH GENERATED FROM INVESTING ACTIVITIES	-640010.00	0.00
(C) : CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses		0.00
Dividend paid		0.00
Issue of Share capital		0.00
Increase / (Decrease) in borrowings	900000.00	0.00
NET CASH INVESTED IN FINANCING ACTIVITIES	900000.00	0.00
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	66725.93	0.00
CASH EQUIVALENTS AT THE BEGINNING	56235.96	56235.96
CASH EQUIVALENTS AT THE END PERIOD	122961.89	56235.96

For and on behalf of Board of Directors

MFS Intercorp Limited

KARANSINGH
KISHANSINGH
TOMAR

Karansingh Tomar

Managing Director

DIN:08981846

Date:20/10/2021

Limited Review Report on Unaudited Quarterly Standalone Financial Results of MFS Intercorp Limited Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter Ended 30th September, 2021

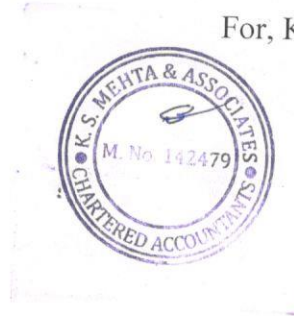
Review Report to
The Board of Directors of,
MFS Intercorp Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Ind As Financial Results of MFS Intercorp Limited ("the Company") for the Second Quarter ended Sept. 30, 2021 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable ds and other recognized accounting practices and policies has no action required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN: 21142479AAAAGC9113



For, K.S. Mehta & Associates
Chartered Accountants

K.S. Mehta
(CA Kalpit Mehta)
Proprietor
M. No. 142479
FRN: 136799W