



**PUMPING LIFE**

Date: -02.05.2022

<b>To,</b> <b>The Secretary,</b> <b>Listing Department</b> <b>National stock exchange of India Ltd.</b> <b>Exchange plaza, BKC, Bandra (E)</b> <b>Mumbai-MH 400051.</b>	<b>To,</b> <b>The Secretary</b> <b>Listing Department</b> <b>BSE Ltd.</b> <b>P.J. Towers, Dalal Street</b> <b>Mumbai- MH 400001.</b>
--	---

**ISIN: INE908D01010, BSE Code: 531431, NSE Symbol (SHAKTIPUMP)**

**Subject:-Outcome of Board Meeting of the Company held on 02<sup>nd</sup> May, 2022.**

**Meeting Started at 11:00 A.M. and Concluded at: 01:05 P.M.**

Dear Sir,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 02<sup>nd</sup> May, 2022, the Board has taken inter-alia, the following decision: -

1. The Board has approved Audited Financial Results (both Standalone and consolidated) along with Auditor's Report for the quarter and year ended March 31, 2022.
2. The Board has recommended dividend of Rs. 2/- Per Equity Shares of face value of Rs. 10/- each (i.e. 20%) for the year ended 31<sup>st</sup> March 2022, subject to approval of Shareholders in the ensuing Annual General Meeting (AGM) of the Company.
3. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose the following: -
  - a) Statement showing the Audited Financial Results for the quarter / year ended March 31, 2022.
  - b) Auditors Report on Audited Financial Results.
  - c) Declaration in respect of unmodified opinion(s) expressed by the Auditor for the Audited Financial Results of the Company for the quarter /year ended March 31, 2022.
4. The Board has approved amended Code of Fair Disclosures and Code of Conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your information and records.

**Thanking You**

**Yours faithfully,**

**For Shakti Pumps (India) Limited**

  
**Ravi Patidar**

**Company Secretary**

Encl:-as above



**SHAKTI PUMPS (INDIA) LIMITED**



# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Consolidated Financial Results for the Quarter and Year ended on March 31, 2022

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter Ended on			Year ended on	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	38,458.23	26,862.91	31,971.13	1,17,853.51	92,966.14
II	Other income	189.51	224.29	140.11	614.14	377.12
III	<b>Total revenue (I+II)</b>	<b>38,647.74</b>	<b>27,087.20</b>	<b>32,111.24</b>	<b>1,18,467.65</b>	<b>93,343.26</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	28,342.17	23,001.30	23,340.84	95,445.60	63,838.80
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,555.66	(2,904.55)	(708.57)	(4,981.15)	1,829.54
	Employee benefits expenses	1,267.78	1,363.06	1,320.46	5,241.19	4,363.71
	Finance costs	496.15	469.46	325.77	1,567.62	1,621.14
	Depreciation and amortisation expenses	457.83	461.98	454.38	1,857.46	1,836.46
	Other expenses	3,666.15	2,673.40	3,023.13	11,102.73	8,728.98
	<b>Total expenses (IV)</b>	<b>35,785.74</b>	<b>25,064.64</b>	<b>27,756.01</b>	<b>1,10,233.45</b>	<b>82,218.63</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>2,862.00</b>	<b>2,022.56</b>	<b>4,355.23</b>	<b>8,234.20</b>	<b>11,124.63</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>2,862.00</b>	<b>2,022.56</b>	<b>4,355.23</b>	<b>8,234.20</b>	<b>11,124.63</b>
VIII	<b>Tax expense:</b>					
	(1) Current tax	670.18	592.05	1,305.79	2,224.81	2,491.92
	(2) Short/(Excess) provision of Tax	(0.28)	-	-	(0.28)	-
	(3) Deferred tax	(4.14)	(48.10)	(0.46)	(471.93)	1,074.07
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>2,196.24</b>	<b>1,478.61</b>	<b>3,049.90</b>	<b>6,481.60</b>	<b>7,558.64</b>
X	<b>Other Comprehensive Income</b>	<b>(4.44)</b>	<b>132.91</b>	<b>(14.72)</b>	<b>178.23</b>	<b>(65.19)</b>
XI	<b>Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other comprehensive Income for the period</b>	<b>2,191.80</b>	<b>1,611.52</b>	<b>3,035.17</b>	<b>6,659.83</b>	<b>7,493.46</b>
XII	<b>Paid-up equity share capital (Face Value: Rs.10/- per share)</b>	<b>1838.02</b>	<b>1838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share (INR)</b>					
	(1) Basic	11.95	8.04	16.59	35.26	41.12
	(2) Diluted	11.95	8.04	16.59	35.26	41.12

**Notes:**

**\* Standalone financial information of the Company:**

Particulars	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
<b>Turnover</b>	36,574.61	26,048.11	30,989.47	1,13,469.09	89,029.05
<b>Profit before interest, depreciation and tax (PBIDT)</b>	3,162.91	2,856.77	4,191.21	9,958.68	12,427.85
<b>Profit before tax</b>	2,298.60	2,015.35	3,502.10	6,867.12	9,321.00
<b>Profit after tax</b>	1,711.74	1,504.59	2,325.18	5,559.40	6,116.97

- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 2, 2022.
- \* In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge and Education Cess) as per Taxation Laws (Amendment) Ordinance, 2019 issued on 20, September 2019, The Company has re-assessed Deferred Tax liability @ 25.17% (as against 34.94% earlier). Accordingly, reversal of provision for Deferred Tax Liability has been done during current period of Financial Year 2021-22.
- \* The board of directors have recommended a final dividend of Rs. 2/- (20%) par equity share of Rs. 10/- Each amounting to Rs. 367.60 Lacs. For FY 21-22. The final dividend is subject to approval by shareholders at the ensuing Annual general Meeting of the Company.
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited



Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: May 02, 2022

**SHAKTI PUMPS (INDIA) LIMITED**  
CIN : L29120MP1995PLC009327  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022**

(Rs. in Lacs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I ASSETS</b>			
<b>1 Non - Current Assets</b>			
(a) Property, Plant and Equipment	3	14,109.18	14,313.41
(b) Capital Work-In-Progress	3	49.53	57.92
(c) Intangible Assets	4	463.09	421.88
(d) Intangible Assets Under Development	4	10.89	18.01
(e) Financial Assets	5		
(i) Investments	5.1	0.02	0.02
(ii) Other Financial Assets	5.2	243.79	247.17
(f) Non-Current Tax Assets (Net)	6	24.58	1,734.43
(g) Other Non-Current Assets	7	206.55	160.96
<b>Total Non-Current Assets</b>		<b>15,107.63</b>	<b>16,953.80</b>
<b>2 Current Assets</b>			
(a) Inventories	8	21,582.69	13,340.68
(b) Financial Assets	9		
(i) Trade Receivables	9.1	38,277.58	26,456.75
(ii) Cash and Cash Equivalents	9.2	3,124.99	2,157.43
(iii) Bank Balance Other than Above	9.3	1,335.12	1,989.84
(iv) Other Financial Assets	9.4	369.05	383.91
(c) Current Tax Assets (Net)	10	114.79	-
(d) Other Current Assets	11	6,455.72	5,775.06
<b>Total Current Assets</b>		<b>71,259.94</b>	<b>50,103.67</b>
<b>Total Assets</b>		<b>86,367.57</b>	<b>67,057.47</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	12	1,838.02	1,838.02
(b) Other Equity	13	37,479.65	32,222.92
<b>Total Equity</b>		<b>39,317.67</b>	<b>34,060.94</b>
<b>Liabilities</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial Liabilities	14		
(i) Borrowings	14.1	930.37	1,991.66
(ii) Lease Liability	14.2	101.01	43.75
(b) Provisions	15	577.09	564.36
(c) Deferred Tax Liabilities (Net)	16	695.46	1,155.72
<b>Total Non-Current Liabilities</b>		<b>2,303.93</b>	<b>3,755.49</b>
<b>2 Current Liabilities</b>			
(a) Financial Liabilities	17		
(i) Borrowings	17.1	9,570.75	5,883.46
(ii) Lease Liability	17.2	12.17	5.49
(iii) Trade Payables	17.3		
- Dues of Micro and Small Enterprise		6,359.67	5,938.94
- Dues of Other than Micro and Small Enterprise		22,039.51	12,480.92
(iv) Other Financial Liabilities	17.4	5,187.01	3,990.04
(b) Provisions	18	38.08	17.03
(c) Other Current Liabilities	19	1,538.78	592.34
(d) Current Tax Liabilities (Net)	20	-	332.82
<b>Total Current Liabilities</b>		<b>44,745.97</b>	<b>29,241.04</b>
<b>Total Equity And Liabilities</b>		<b>86,367.57</b>	<b>67,057.47</b>

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: May 02, 2022

  
Dinesh Patidar  
Managing Director  
(DIN 00549552)





CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in Lacs, unless otherwise stated)

Particulars		For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit & loss before tax as per profit & Loss Account		8,234.20	11,124.63
Adjusted For :			
Depreciation and Amortisation Expense	1,857.46		1,836.46
Interest Income	(312.33)		(153.26)
Interest Paid	1,140.38		1,235.39
Provision for Doubtful Debts/ Security Deposits	75.73		61.25
Re-measurement (gains) / loss on defined benefit plans	(37.28)		71.37
Unrealised exchange (gain)/loss (net)	273.46		(59.38)
Profit /Loss on sale of property, plant and equipment (net)	2.57		2.67
		2,999.98	2,994.50
<b>Operating Profit Before Working Capital Changes</b>		<b>11,234.18</b>	<b>14,119.13</b>
Adjusted For :			
(Increase)/Decrease in Trade and Other Receivables	(12,558.66)		(14,317.31)
(Increase)/Decrease in Inventories	(8,242.01)		1,114.48
Increase/(Decrease) in Trade and other payables	12,207.25		15,446.58
		(8,593.42)	2,243.75
<b>Net Cash Flow From Operating Activities</b>		<b>2,640.76</b>	<b>16,362.88</b>
Income taxes (paid)/refund (net)	(941.25)		(2,242.47)
		(941.25)	(2,242.47)
<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>		<b>1,699.51</b>	<b>14,120.41</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment	(2,087.71)		(1,249.17)
Purchase of Intangible Assets	(73.80)		(64.49)
Movement in Capital Work-in-Progress	15.51		(6.43)
Sale of Fixed Assets	464.50		58.48
Movement in Advance for Capital Goods	(7.00)		(2.84)
Interest Received	273.43		77.96
(Deposits)/Redemption with banks	654.71		1,201.44
<b>Net Cash Flow From/(Used In) Investing Activities (B)</b>		<b>(760.35)</b>	<b>14.95</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Long Term Borrowings	-		290.00
Repayment of Long term borrowings	(1,258.63)		(782.81)
Proceeds/(Repayment) from Short Term Borrowings (Net)	3,884.63		(10,924.14)
Dividend Paid including tax thereon	(1,470.41)		-
Interest Paid	(1,127.18)		(1,221.32)
<b>Net Cash Flow From/(Used In) Financing Activities (C)</b>		<b>28.40</b>	<b>(12,638.28)</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>967.56</b>	<b>1,497.08</b>
Cash & Cash Equivalents at the beginning of the year		2,157.43	660.35
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>3,124.99</b>	<b>2,157.43</b>

Note : 1. Figures in brackets represent Cash Outflow

2. Cash and Cash Equivalents comprise of :

(Rs. in Lacs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in Hand	2.37	4.34
Balance with Scheduled Banks	2,181.86	570.14
Fixed Deposit with Maturity Less than three months	940.76	1,582.95
<b>Total</b>	<b>3,124.99</b>	<b>2,157.43</b>

For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: May 02, 2022

# PGS & Associates

## Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East),  
Mumbai 400014. Tele ✨24133171 ✨ 24182121 ✨ E-mail: premal@pgsca.in

**Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Shakti Pumps (India) Limited (hereinafter referred to as the "Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

a) includes the results of the following entities:

- i. Shakti Energy Solutions Pvt. Ltd.
- ii. Shakti Green Industries Pvt. Ltd
- iii. Shakti Pumps FZE, UAE.
- iv. Shakti Pumps U.S.A, LLC.
- v. Shakti Pumps (Bangladesh) Limited.
- vi. Shakti Pumps (Shanghai) Ltd.

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit after tax and other comprehensive profit and other financial information of the Group for the quarter ended March 31, 2022, and for the period from April 01, 2021, to March 31, 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules





# PGS & Associates

## Chartered Accountants

---

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



# PGS & Associates

## Chartered Accountants

---

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





# PGS & Associates

## Chartered Accountants

---

### Other Matters

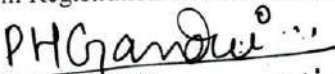
1. We did not audit the financial statement of 6 subsidiaries included in the audited consolidated financial results, whose financial results reflect total assets of Rs. 1,2294.60 lacs as on 31 March 2022, total revenues of Rs. 7,762.50 lacs and 27,020.23 lacs, total net (loss)/profit after tax of Rs. 474.73 lacs and 1,777.77 lacs and total comprehensive income/(loss) of Rs. 485.79 lacs and 1,984.22 lacs for the quarter ended March 31, 2022 and period from 01 April 2021 to March 31, 2022 respectively as considered in the Statement. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year – to date figures upto the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For PGS & Associates  
Chartered Accountants  
Firm Registration Number: 122384W

  
(Premal Gandhi)

Partner  
Membership Number: 111592  
UDIN: 22111592AIGKWP3921  
Place: Mumbai  
Date: May 02, 2022





# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter and Year ended on March 31, 2022

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Year ended on	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	36,363.76	25,614.05	30,824.14	1,12,405.82	88,698.55
II	Other income	210.85	434.06	165.33	1,063.27	330.50
III	<b>Total revenue (I+II)</b>	<b>36,574.61</b>	<b>26,048.11</b>	<b>30,989.47</b>	<b>1,13,469.09</b>	<b>89,029.05</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	27,554.58	21,867.32	23,120.91	92,564.95	62,549.38
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,217.78	(2,296.04)	(505.60)	(4,145.46)	2,011.16
	Employee benefits expenses	1,182.09	1,271.90	1,252.97	4,936.16	4,105.03
	Finance costs	436.14	409.01	266.89	1,357.27	1,403.90
	Depreciation and amortisation expense	428.17	432.41	422.22	1,734.29	1,702.95
	Other expenses	3,457.25	2,348.16	2,929.98	10,154.76	7,935.63
	<b>Total expenses (IV)</b>	<b>34,276.01</b>	<b>24,032.76</b>	<b>27,487.37</b>	<b>1,06,601.97</b>	<b>79,708.05</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>2,298.60</b>	<b>2,015.35</b>	<b>3,502.10</b>	<b>6,867.12</b>	<b>9,321.00</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>2,298.60</b>	<b>2,015.35</b>	<b>3,502.10</b>	<b>6,867.12</b>	<b>9,321.00</b>
VIII	<b>Tax expense:</b>					
	(1) Current tax	614.79	570.45	1,226.67	1,922.86	2,202.95
	(2) Short/Excess provision of Tax	(3.78)	-	-	(3.78)	-
	(3) Deferred tax	(24.15)	(59.69)	(49.75)	(611.36)	1,001.08
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>1,711.74</b>	<b>1,504.59</b>	<b>2,325.18</b>	<b>5,559.40</b>	<b>6,116.97</b>
X	<b>Other Comprehensive Income</b>	<b>(15.50)</b>	<b>(3.74)</b>	<b>60.13</b>	<b>(28.22)</b>	<b>46.67</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit/(Loss) and Other comprehensive Income for the period)	<b>1,696.24</b>	<b>1,500.85</b>	<b>2,385.31</b>	<b>5,531.18</b>	<b>6,163.64</b>
XII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share (INR)</b>					
	(1) Basic	9.31	8.19	12.65	30.25	33.28
	(2) Diluted	9.31	8.19	12.65	30.25	33.28

**Notes:**

- \* The Company has only one operating segment namely, "Pump & Motors"
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 2, 2022.
- \* In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge and Education Cess) as per Taxation Laws (Amendment) Ordinance, 2019 issued on 20, September 2019, The Company has re-assessed Deferred Tax liability @ 25.17% (as against 34.94% earlier). Accordingly, reversal of provision for Deferred Tax Liability has been done during current period of Financial Year 2021-22.
- \* The board of directors have recommended a final dividend of Rs. 2/- (20%) par equity share of Rs. 10/- Each amounting to Rs. 367.60 Lacs. For FY 21-22. The final dividend is subject to approval by shareholders at the ensuing Annual general Meeting of the Company.
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

*Dinesh*

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: May 02, 2022

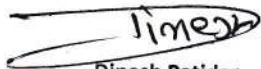
**SHAKTI PUMPS (INDIA) LIMITED**  
CIN : L29120MP1995PLC009327  
**STANDALONE BALANCE SHEET AS AT MARCH 31, 2022**

(Rs. in Lacs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I ASSETS</b>			
<b>1 Non - Current Assets</b>			
(a) Property, Plant and Equipment	3	11,607.14	11,943.04
(b) Capital Work-In-Progress	3	49.53	57.92
(c) Intangible Assets	4	463.09	421.88
(d) Intangible Assets Under Development	4	10.89	18.01
(e) Financial Assets	5		
(i) Investments	5.1	1,944.97	1,893.97
(ii) Other Financial Assets	5.2	243.79	247.17
(f) Non-Current Tax Assets (Net)	6	24.58	1,734.43
(g) Other Non-Current Assets	7	196.05	156.79
<b>Total Non-Current Assets</b>		<b>14,540.04</b>	<b>16,473.21</b>
<b>2 Current Assets</b>			
(a) Inventories	8	19,285.58	11,655.04
(b) Financial Assets	9		
(i) Trade Receivables	9.1	36,188.59	24,993.75
(ii) Cash and Cash Equivalents	9.2	2,821.40	1,630.38
(iii) Bank Balance Other than Above	9.3	1,168.99	1,968.89
(iv) Other Financial Assets	9.4	349.68	377.48
(c) Current Tax Assets (Net)	10	58.30	-
(d) Other Current Assets	11	5,978.15	5,452.93
<b>Total Current Assets</b>		<b>65,850.69</b>	<b>46,078.47</b>
<b>Total Assets</b>		<b>80,390.73</b>	<b>62,551.68</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	12	1,838.02	1,838.02
(b) Other Equity	13	32,431.75	28,370.99
<b>Total Equity</b>		<b>34,269.77</b>	<b>30,209.01</b>
<b>Liabilities</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial Liabilities	14		
(i) Borrowings	14.1	487.87	989.16
(ii) Lease Liability	14.2	43.43	43.75
(b) Provisions	15	572.24	563.06
(c) Deferred Tax Liabilities (Net)	16	525.48	1,136.83
<b>Total Non-Current Liabilities</b>		<b>1,629.02</b>	<b>2,732.80</b>
<b>2 Current Liabilities</b>			
(a) Financial Liabilities	17		
(i) Borrowings	17.1	9,300.75	5,710.12
(ii) Lease Liability	17.2	5.49	5.49
(iii) Trade Payables	17.3		
- Dues of Micro and Small Enterprise		5,879.67	5,751.60
- Dues of Other than Micro and Small Enterprise		22,604.44	12,956.20
(iv) Other Financial Liabilities	17.4	4,927.58	3,826.67
(b) Provisions	18	37.89	17.03
(c) Other Current Liabilities	19	1,736.12	1,281.38
(d) Current Tax Liabilities (Net)	20	-	61.38
<b>Total Current Liabilities</b>		<b>44,491.94</b>	<b>29,609.87</b>
<b>Total Equity And Liabilities</b>		<b>80,390.73</b>	<b>62,551.68</b>

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: May 02, 2022

  
Dinesh Patidar  
Managing Director  
(DIN 00549552)





## SHAKTI PUMPS (INDIA) LIMITED

CIN : L29120MP1995PLC009327

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in Lacs, unless otherwise stated)

Particulars	For the Year Ended March 31, 2022		For the Year Ended March 31, 2021	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit & loss before tax as per profit & Loss Account		6,867.12		9,321.00
Adjusted For :				
Depreciation and Amortisation Expense	1,734.29		1,702.95	
Interest Income	(307.70)		(150.85)	
Dividend Income	(453.58)		-	
Interest Expenses	995.56		1,090.41	
Provision for Doubtful Debts/ Security Deposits	75.73		61.25	
Re-measurement (gains) / loss on defined benefit plans	(37.71)		71.37	
Unrealised Exchange (gains)/loss (net)	(12.86)		(10.18)	
(Profit) /Loss on Investment in subsidiary (net)	-		20.26	
(Profit) /Loss on sale of property, plant and equipment (net)	2.57		2.67	
		1,996.28		2,787.88
<b>Operating Profit Before Working Capital Changes</b>		<b>8,863.40</b>		<b>12,108.87</b>
Adjusted For :				
(Increase)/Decrease in Trade and Other Receivables	(11,693.23)		(14,031.12)	
(Increase)/Decrease in Inventories	(7,630.54)		1,213.96	
Increase/(Decrease) in Trade and other payables	11,295.97		16,027.78	
		(8,027.81)		3,210.62
<b>Net Cash Flow From Operating Activities</b>		<b>835.59</b>		<b>15,319.49</b>
Income taxes (paid)/refund (net)	(319.41)		(2,156.38)	
		(319.41)		(2,156.38)
<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>		<b>516.18</b>		<b>13,163.11</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant and Equipment	(1,647.87)		(1,199.96)	
Purchase of Intangible Assets	(66.68)		(58.96)	
Sale of Fixed Assets	279.50		58.48	
Movement in Capital Work-in-Progress	8.39		(11.95)	
Movement in Advance for Capital Goods	(11.17)		0.73	
Disinvestment/(Investment) in Subsidiaries	(51.00)		97.56	
Interest Received	272.86		75.52	
Dividend Received	453.58		-	
(Deposits)/Redemption with banks	799.90		1,198.66	
<b>Net Cash Flow From/(Used In) Investing Activities (B)</b>		<b>37.52</b>		<b>160.07</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Long Term Borrowings	(1,199.92)		(477.44)	
Proceeds/(Repayment) from Short Term Borrowings ( Net )	4,289.26		(10,593.15)	
Dividend Paid including tax thereon	(1,470.41)		-	
Interest Paid	(981.61)		(1,083.39)	
<b>Net Cash Flow From/(Used In) Financing Activities (C)</b>		<b>637.32</b>		<b>(12,153.98)</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>1,191.02</b>		<b>1,169.21</b>
Cash & Cash Equivalents at the beginning of the year		1,630.38		461.17
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>2,821.40</b>		<b>1,630.38</b>

Note : 1. Figures in brackets represent Cash Outflow.

2. Cash and Cash Equivalents comprise of :

(Rs. in Lacs, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in Hand	1.92	3.34
Balance with Scheduled Banks	1,911.72	44.09
Fixed Deposit with Maturity Less than three months	907.76	1,582.95
<b>Total</b>	<b>2,821.40</b>	<b>1,630.38</b>

For Shakti Pumps (India) Limited

*Dinesh Patidar*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place : Pithampur  
Date : May 02, 2022

# PGS & Associates

## Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East),  
Mumbai 400014. Tele ✆24133171 ✆ 24182121 ✆E-mail: premal@pgsca.in

### **Independent Auditor' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Shakti Pumps (India) Limited (the "Company") for the quarter ended March 31, 2022, and for the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- I. Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information for the quarter ended March 31, 2022, as well as year to date results for the period from April 1, 2021 to 31 March 2022.

#### **Basis of Opinion**

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibility under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

The Statement have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This





# PGS & Associates

## Chartered Accountants

---

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



# PGS & Associates

## Chartered Accountants

---

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year – to date figures upto the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**For PGS & Associates**  
Chartered Accountants  
Firm Registration Number: 122384W

*P.H. Gandhi*

(Premal Gandhi)

Partner

Membership Number: 111592

UDIN: 22111592AIGLFV1137

Place: Mumbai

Date: May 02, 2022





# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

## Information about Operating Segments:

(Rs. in Lacs, unless otherwise stated)

Particular	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Year ended on 31.03.2022	Year ended on 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
India	41,226.78	29,986.05	34,134.71	1,28,937.21	97,409.88
Overseas	3,110.34	3,378.44	2,538.40	11,552.11	10,984.80
<b>Total Segment Revenue</b>	<b>44,337.12</b>	<b>33,364.49</b>	<b>36,673.11</b>	<b>1,40,489.32</b>	<b>1,08,394.68</b>
Inter segment sales	(5,689.38)	(6,277.29)	(4,561.87)	(22,021.67)	(15,051.42)
<b>Income from operations</b>	<b>38,647.74</b>	<b>27,087.20</b>	<b>32,111.24</b>	<b>1,18,467.65</b>	<b>93,343.26</b>
<b>2. Segment Results</b>					
<b>Profit/(loss) before finance costs, Exceptional Items &amp; Tax</b>					
India	2,884.16	2,312.14	4,118.12	8,706.25	11,597.91
Overseas	473.98	179.86	562.89	1,095.57	1,147.86
<b>Total</b>	<b>3,358.14</b>	<b>2,492.00</b>	<b>4,681.01</b>	<b>9,801.82</b>	<b>12,745.77</b>
Less: Finance Cost	496.14	469.46	325.77	1,567.62	1,621.14
<b>Profit before exceptional items &amp; tax</b>	<b>2,862.00</b>	<b>2,022.56</b>	<b>4,355.23</b>	<b>8,234.20</b>	<b>11,124.63</b>
Exceptional Items	-	-	-	-	-
<b>Profit before Tax</b>	<b>2,862.00</b>	<b>2,022.56</b>	<b>4,355.23</b>	<b>8,234.20</b>	<b>11,124.63</b>
<b>3. Capital Employed (Segment Assets)</b>					
India	80,691.66	79,114.00	61,698.13	80,691.66	61,698.13
Overseas	5,675.91	5,294.77	5,359.34	5,675.91	5,359.34
<b>Total Segment Assets</b>	<b>86,367.57</b>	<b>84,408.77</b>	<b>67,057.47</b>	<b>86,367.57</b>	<b>67,057.47</b>
<b>(Segment Liabilities)</b>					
India	45,853.53	46,056.96	31,412.84	45,853.53	31,412.84
Overseas	1,196.37	1,225.94	1,583.68	1,196.37	1,583.68
<b>Total Segment Liabilities</b>	<b>47,049.90</b>	<b>47,282.90</b>	<b>32,996.52</b>	<b>47,049.90</b>	<b>32,996.52</b>
<b>Net Capital Employed (Segment Assets-Segment Liabilities)</b>					
India	34,838.13	33,057.04	30,285.28	34,838.13	30,285.28
Overseas	4,479.54	4,068.83	3,775.66	4,479.54	3,775.66
<b>Total Capital Employed</b>	<b>39,317.67</b>	<b>37,125.87</b>	<b>34,060.94</b>	<b>39,317.67</b>	<b>34,060.94</b>

\* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

*Dinesh Patidar*

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: May 02, 2022



Date: -02.05.2022

<b>To, The Secretary, Listing Department The National Stock Exchange of India Ltd Exchange Plaza, BKC, Bandra (E) Mumbai- 400051.</b>	<b>To, The Secretary, Listing Department, The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001</b>
---	---

**ISIN:-INE908D01010, NSE Symbol SHAKTIPUMP, BSE Code: - 531431**

Dear Sir/Madam,

**Ref:-Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended from time to time we hereby declare that M/s. PGS & Associates, Chartered Accountants (Firm registration Number: 122384W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2022.

Kindly take it for information and record.

Thanking You,

Yours Faithfully,

**For Shakti Pumps (India) Limited**

  
**Dinesh Patidar  
Managing Director  
(DIN: -00549552)**



**SHAKTI PUMPS (INDIA) LIMITED**