

July 25, 2024

To,
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai- 400 001
SCRIP CODE: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: SHAREINDIA

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024

In compliance with the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Thursday, July 25, 2024, has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024.

With regard to the above, please find attached herewith the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024;
2. Limited Review Report in terms of Regulation 33(3)(c) of Listing Regulations.

The Board Meeting commenced at 06:20 p.m. and concluded at 07:37 p.m.

We request you to take the same on your records.

Thanking you.

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
M. No. F5512

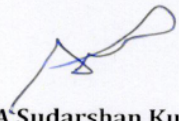


**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SVP & Associates
Chartered Accountants
FRN: 003838N


CA Sudarshan Kumar
Partner
M. No. 089797

Date: 25-07-2024

UDIN: 24089797BKFWNA1053



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Share India Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Share India Algoplus Private Limited (Formerly Total Commodities (India) Private Limited)	Subsidiary Company
7.	Share India Global Pte. Ltd.	Subsidiary Company
8.	Share India Smile Foundation	Subsidiary Company
9.	Algowire Trading Technologies Private Limited	Subsidiary Company
10.	Utrade Solutions Private Limited	Subsidiary Company

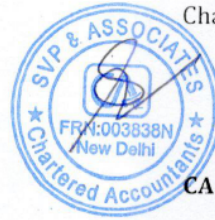


5. We did not review the financial information of 9 (Nine) subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 8,874.23 Lacs, total net profit/(loss) after tax of Rs. 1,505.82 Lacs and total comprehensive income / loss of Rs. 1,507.12 Lacs, for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results.

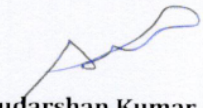
6. This consolidated Financial Results also includes the unaudited Financial Results of 1 (one) subsidiary whose financial information reflect total revenues of Rs. 97.27 Lacs total net profit/(loss) after tax of Rs. 76.98 Lacs and total comprehensive income / loss of Rs. 77.51 Lacs, for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results. This unaudited interim financial information has been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim Financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this interim Financial information are not material to the Group.

7. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25-07-2024
UDIN: 24089797BKFWNB8202



For SVP & Associates
Chartered Accountants
FRN: 003838N


CA Sudarshan Kumar
Partner
M. No. 089797



Standalone Financial Results for the Quarter ended on June 30, 2024

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Financial Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
1	2	3	4	5
Revenue from operations				
(a) Interest Income	3,246.35	3,283.99	1,875.00	9,888.85
(b) Dividend Income	307.80	515.62	162.18	1,481.91
(c) Fees and commission income	4,920.89	4,552.61	3,431.65	15,549.10
(d) Net gain/(loss) on fair value changes	20,446.06	25,433.89	15,005.56	82,717.69
(e) Sale of goods	3,554.07	1,346.95	327.59	2,263.57
(I) Total revenue from operations	32,475.16	35,133.06	20,801.98	1,11,901.11
(II) Other Income	667.06	136.01	88.02	548.26
(III) Total Income (I+II)	33,142.22	35,269.07	20,890.00	1,12,449.37
Expenses:				
(a) Finance Costs	1,420.06	2,153.79	1,233.52	7,080.26
(b) Fees and commission expense	822.04	355.18	109.00	830.33
(c) Operating expenses	9,102.60	9,826.57	7,507.97	32,810.03
(d) Purchases of stock-in-trade	3,622.75	1,338.29	206.93	2,132.72
(e) Changes in Inventories of stock-in-trade	-	-	70.65	103.07
(f) Employee Benefits Expenses	7,614.30	8,765.09	4,155.70	25,112.38
(g) Depreciation, amortization and impairment	302.80	355.41	239.21	1,188.05
(h) Other expenses	829.69	1,773.13	589.86	3,570.12
(IV) Total Expenses (IV)	23,714.24	24,567.46	14,112.84	72,826.94
(V) Profit before exceptional items and tax (III-IV=V)	9,427.97	10,701.61	6,777.16	39,622.43
(VI) Exceptional items	-	-	-	-
(VII) Profit before tax (V+VI)	9,427.97	10,701.61	6,777.16	39,622.43
(VIII) Tax Expense:				
a. Current Tax	1,962.41	2,335.58	1,681.40	9,707.73
b. (Excess)/provision for tax related to earlier years	0.24	(93.62)	-	(93.62)
c. Deferred Tax	182.99	(395.66)	(11.82)	(233.19)
Total Tax Expenses (a+b+c)	2,145.65	1,846.30	1,669.57	9,380.92
(IX) Profit for the period/year from continuing operations (VII-VIII)	7,282.33	8,855.31	5,107.59	30,241.51
(X) Profit/(loss) from discontinued operations	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
(XIII) Profit/(loss) for the period/year (IX+XII)	7,282.33	8,855.31	5,107.59	30,241.51
(XIV) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
- Components of defined benefit costs	-	164.42	-	164.42
- Net Gain/(loss) on Fair Value of Investments	658.06	973.55	312.38	5,161.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	(94.07)	(571.08)	(40.82)	(909.46)
Sub-total (A)	563.99	566.89	271.56	4,416.34
(B) (i) Items that will be reclassified to profit or loss				
- Net Gain on Fair Value of Investments	2.22	11.11	0.72	12.48
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.62)	(2.81)	(0.24)	(3.13)
Sub-total (B)	1.60	8.30	0.49	9.36
Other Comprehensive Income (A + B)	565.59	575.19	272.05	4,425.69
(XV) Total Comprehensive Income for the period/year (XIII+XIV)	7,847.91	9,430.51	5,379.64	34,667.21
(XVI) Earning per equity share (for continuing operations) (Rs. Per share)				
Basic EPS	3.67	4.97	3.13	18.06
Diluted EPS	3.44	4.31	2.73	15.52
(XVII) Earning per equity share (for discontinued operations) (Rs. Per share)				
Basic EPS	-	-	-	-
Diluted EPS	-	-	-	-
(XVIII) Earning per equity share (for continuing and discontinued operations) (Rs. Per share)				
Basic EPS	3.67	4.97	3.13	18.06
Diluted EPS	3.44	4.31	2.73	15.52

^ EPS (Basic and Diluted) are not annualised for the quarters.

EPS (Basic and Diluted) for the quarter ended March 31, 2024 & June 30, 2023, and for the year ended March 31, 2024 have been restated due to stock split in FY 2024-25.

By the Order of the Board
For Share India Securities Limited



Sechin

Sechin Gupta
(CEO & Whole-time Director)
DIN: 00006070

Place: Noida
Date: July 25, 2024



Consolidated Financial Results for the Quarter ended on June 30, 2024

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Financial Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
1	2	3	4	5
Revenue from operations				
(a) Interest Income	4,960.14	4,928.11	3,169.11	16,272.13
(b) Dividend Income	307.81	437.91	182.99	1,482.28
(c) Fees and commission Income	5,943.09	6,582.60	4,658.23	20,400.69
(d) Net gain/(loss) on fair value changes	26,431.22	33,070.39	19,151.72	1,06,926.32
(e) Sale of goods	3,554.07	1,346.95	327.59	2,263.57
(f) Sale of services	221.39	171.38	241.18	936.46
(I) Total revenue from operations	41,417.72	46,537.34	27,730.82	1,48,281.45
(II) Other Income	671.66	131.62	139.21	593.42
(III) Total Income (I+II)	42,089.38	46,668.96	27,870.03	1,48,874.88
Expenses:				
(a) Finance Costs	1,865.89	2,970.77	1,506.47	9,000.73
(b) Fees and commission expense	952.89	1,175.93	135.08	2,197.30
(c) Operating expenses	10,607.70	11,904.10	8,634.64	38,737.95
(d) Impairment on financial instruments	247.83	357.87	40.45	663.16
(e) Purchases of stock-in-trade	3,622.75	1,338.29	206.93	2,132.72
(f) Changes in Inventories of stock-in-trade	-	-	70.65	103.07
(g) Employee Benefits Expenses	10,106.53	11,390.01	5,347.40	33,021.49
(h) Depreciation, amortization and impairment	373.34	431.09	267.17	1,406.31
(i) Other expenses	1,194.26	2,999.10	838.44	5,745.77
(IV) Total Expenses (IV)	28,971.19	32,567.15	17,047.23	93,008.50
(V) Profit before exceptional items and tax (III-IV=V)	13,118.18	14,101.81	10,822.80	55,866.37
(VI) Exceptional Items	-	-	-	(83.49)
(VII) Profit before tax (V +VI)	13,118.18	14,101.81	10,822.80	55,782.88
(VIII) Tax Expense:				
a. Current Tax	2,368.57	3,141.03	2,611.49	13,542.67
b. MAT Credit	(40.47)	(31.83)	(0.89)	(75.72)
c. (Excess)/provision for tax related to earlier years	0.24	(105.68)	-	(110.87)
d. Deferred Tax	493.83	(476.47)	(15.32)	(149.08)
Total Tax Expenses (a+b+c+d)	2,822.18	2,527.05	2,595.29	13,207.00
(IX) Profit for the period/year from continuing operations (VII-VIII)	10,296.00	11,574.76	8,227.51	42,575.88
(X) Profit/(loss) from discontinued operations	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
(XIII) Profit/(loss) for the period/year (IX+XII)	10,296.00	11,574.76	8,227.51	42,575.88
(XIV) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
- Components of defined benefit costs	-	169.91	-	169.91
- Net Gain/(loss) on Fair Value of Investments	658.06	973.55	312.38	5,161.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	(94.07)	(572.35)	(40.82)	(910.73)
Sub-total (A)	563.99	571.11	271.56	4,420.56
(B) (i) Items that will be reclassified to profit or loss				
- Net Gain on Fair Value of Investments	2.22	11.11	0.72	12.48
- Foreign Currency translation reserve	1.84	5.76	44.39	21.91
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.62)	(2.81)	(0.24)	(3.13)
Sub-total (B)	3.44	14.06	44.87	31.27
Other Comprehensive Income (A + B)	567.43	585.18	316.43	4,451.83
(XV) Total Comprehensive Income for the period/year (XI+XII)	10,863.43	12,159.94	8,543.95	47,027.71
Total profit or loss, attributable to:				
- Owners of company	10,280.13	11,557.63	8,211.38	42,541.89
- Non-controlling interests	15.87	17.13	16.14	33.99
	10,296.00	11,574.76	8,227.51	42,575.88
Other Comprehensive Income for the period attributable to:				
- Owners of company	567.43	583.29	316.43	4,449.94
- Non-controlling interests	-	1.89	-	1.89
	567.43	585.18	316.43	4,451.83
Total Comprehensive Income for the period attributable to:				
- Owners of company	10,847.56	12,140.92	8,527.81	46,991.83
- Non-controlling interests	15.87	19.02	16.14	35.88
	10,863.43	12,159.94	8,543.95	47,027.71
(XVI) Earning per equity share (for continuing operations) (Rs. Per share)				
Basic EPS	5.18	6.44	5.03	25.41
Diluted EPS	4.86	5.59	4.39	21.83
(XVII) Earning per equity share (for discontinued operations) (Rs. Per share)				
Basic EPS	-	-	-	-
Diluted EPS	-	-	-	-
(XVIII) Earning per equity share (for continuing and discontinued operations) (Rs. Per share)				
Basic EPS	5.18	6.44	5.03	25.41
Diluted EPS	4.86	5.59	4.39	21.83

^ EPS [Basic and Diluted] are not annualised for the quarters.

EPS [Basic and Diluted] for the quarter ended March 31, 2024 & June 30, 2023, and for the year ended March 31, 2024 have been restated due to stock split in FY 2024-25.

Place: Noida
Date: July 25, 2024



By the Order of the Board
For Share India Securities Limited

Sachin
Sachin Gupta
(CEO & Whole-time Director)
DIN: 00006070



Consolidated Segment Wise Results for the Quarter ended on June 30, 2024

(Rs. in Lacs)

Particulars	For Quarter Ended			For the Financial Year
	June 30, 2024	March 31, 2024	June 30, 2023	Ended
	Unaudited	Audited	Unaudited	Audited
1	2	3	4	5
I Segment Revenue:				
1 Share Broking/Trading Business	39,636.84	43,281.30	25,290.88	1,37,499.59
2 Insurance Business	246.78	256.82	98.22	663.75
3 Merchant Banking Business	314.33	1,188.04	505.48	1,881.04
4 NBFC Business	1,603.40	1,673.55	1,653.10	7,520.37
5 Technology Services	288.03	269.24	322.35	1,310.12
6 Unallocated	-	-	-	-
Total Segment Revenue	42,089.38	46,668.96	27,870.03	1,48,874.88
II Segment Results				
1 Share Broking/Trading Business	13,694.72	15,696.95	10,476.19	58,279.46
2 Insurance Business	40.84	8.75	9.01	124.60
3 Merchant Banking Business	69.93	347.26	493.77	419.85
4 NBFC Business	1,107.07	974.75	1,270.06	5,860.11
5 Technology Services	46.51	45.66	78.39	182.83
6 Unallocated	25.03	(0.81)	1.85	0.23
Total Profit before Tax & Finance Charges	14,984.08	17,072.57	12,329.28	64,867.10
Less: Exceptional Items	-	-	-	83.49
Less: Finance charges	1,865.89	2,970.77	1,506.47	9,000.73
Total Profit Before tax	13,118.18	14,101.81	10,822.80	55,782.88
Less: Tax Expenses	2,822.18	2,527.05	2,595.29	13,207.00
Total Profit after tax	10,296.00	11,574.76	8,227.51	42,575.88
III Segment Assets				
1 Share Broking/Trading	2,87,412.59	2,55,173.16	1,70,185.69	2,55,173.16
2 Insurance	1,027.94	988.48	789.01	988.48
3 Merchant Banking	1,252.29	1,008.14	0.43	1,008.14
4 NBFC	23,619.23	25,887.12	18,465.30	25,887.12
5 Technology Services	4,099.80	3,746.14	3,919.62	3,746.14
6 Unallocated	28.03	2.97	4.32	2.97
Total	3,17,439.89	2,86,806.01	1,93,364.37	2,86,806.01
IV Segment Liabilities				
1 Share Broking/Trading	1,03,979.18	92,964.27	72,325.68	92,964.27
2 Insurance	187.28	191.10	106.00	191.10
3 Merchant Banking	189.40	57.58	124.95	57.58
4 NBFC	12,129.11	16,781.97	9,648.66	16,781.97
5 Technology Services	1,140.81	729.33	470.95	729.33
6 Unallocated	0.34	0.31	0.04	0.31
Total	1,17,626.12	1,10,724.56	82,676.28	1,10,724.56

By the Order of the Board
For Share India Securities Limited



Sachin

Sachin Gupta
(CEO & Whole-time Director)
DIN: 00006070

Place: Noida
Date: July 25, 2024



Notes to Unaudited Standalone and Consolidated Financial Results for quarter ended on June 30, 2024

1. The Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2024 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2024.
2. Limited Review of the aforesaid Financial Results for the quarter ended June 30, 2024 has been carried out by the Statutory Auditors.
3. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter classification/disclosures.
4. The Board of Directors at its meeting held today, i.e. on July 25, 2024, has declared 1st interim dividend of Re. 0.40/- per equity share of Rs. 2/- each for the financial year 2024-25.
5. Nomination and Remuneration Committee of the Board of Directors of the Company, at its Meeting held on May 23, 2024, considered and approved the following:
 - a. allotment of 1,37,060 equity shares of Rs. 10/- each, fully paid up, to the employees pursuant to exercise of options granted to them under the "Share India Employees Stock Option Scheme 2022" ("ESOS 2022");
 - b. grant of 1,20,933 options to the eligible employees of the Company under the ESOS 2022 to be exercised by the grantees in accordance with the aforesaid scheme.
6. Board of Directors of the Company at their meeting held on May 09, 2024, approved the stock-split/sub-division of each equity share of the Company, having face value of Rs. 10/- each, into 5 (Five) equity shares of face value of Rs. 2/- each. The same was subsequently approved by the shareholders at their Extraordinary General Meeting held on June 05, 2024.

The Board of Directors had fixed June 27, 2024, as the record date for the split of equity shares in the aforesaid manner.
7. During the quarter ended June 30, 2024, Rights Issue Committee has, on payment of conversion amount, i.e., Rs. 525/- (Rupees Five Hundred Twenty-Five only) per detachable warrant, being the balance amount payable for conversion of detachable warrants into fully paid-up equity shares, allotted the equity shares as mentioned below pursuant to conversion of detachable warrants:
 - a. allotted 10,51,032 fully paid-up equity shares of the Company of face value of Rs. 10/- each (prior to the split of equity shares);
 - b. allotted 49,04,010 fully paid-up equity shares of the Company of face value of Rs. 2/- each (post the split of equity shares).
8. Silverleaf Securities Research Private Limited, a subsidiary of the Company, has been incorporated with the Registrar of Companies, Gujarat, on July 03, 2024.
9. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed, i.e., www.bseindia.com and www.nseindia.com and on the Company's website, i.e., www.shareindia.com.

Place: Noida
Date: July 25, 2024

For Share India Securities Limited



Sachin
Sachin Gupta
CEO & Whole-time Director
DIN: 00006070