



April 13, 2021

**Ms. Sneha Raman**

Department of Online Surveillance

**BSE Limited**

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: **Scrip Code 530557**

Sub: **Clarification on Price Movement**

Respected Sir or Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operation / performance of the Company which include all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company does not have any specific information / announcement as of now which may have a bearing on the price or volume behavior of the scrip.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

**GOUTAM BOSE**

**DIN: 02504803**

**MANAGING DIRECTOR**