NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office: 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra Tel/fax: 022-22703249 E-mail: ncl.research@gmail.com Website:- www.nclfin.com

April 13, 2021

Ms. Sneha Raman
Department of Online Surveillance
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: <u>Scrip Code 530557</u>

Sub: Clarification on Price Movement

Respected Sir or Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operation / performance of the Company which include all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company does not have any specific information / announcement as of now which may have a bearing on the price or volume behavior of the scrip.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE DIN: 02504803

MANAGING DIRECTOR