



KRANTI INDUSTRIES LIMITED

Date: September 25, 2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Ref.: In accordance with the Regulation 30 and Regulation 28 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Subject: Intimation of In-Principal approval received from BSE Limited on September 25th, 2023 for 10,25,000 (Ten Lakhs Twenty Five Thousand) Equity Shares of having face value of Rs.10/- (Rupees Ten Only) Each to be issued at price not less than Rs.101/- per share to Non Promoters on Preferential Basis.

Dear Sir,

This is with reference to the cited subject, this is to inform you that the Company has received In-principle approval letter from BSE Limited vide letter bearing No. **LOD/PREF/DA/FIP/659/2023-24** for 10,25,000 Equity Shares of having face value of Rs.10/- (Rupees Ten Only) Each to be issued at price not less than Rs.101/- per share to Non Promoters proposed allottees on Preferential Basis.

We are enclosed herewith the In-principal Approval Letter from BSE Limited dated September 25, 2023 for your kind perusal and record.

The above information will also be available on the website of the Company: www.krantiindustries.com

This is for your information and record.

Thanking You.

Yours' sincerely,
For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SUBHASH SELARKA
(Company Secretary & Compliance Officer)
Membership No. A42734

LOD/PREF/DA/FIP/659/2023-24

September 25, 2023

The Company Secretary,
Kranti Industries Ltd
Gat No.267/B/1, Post: - Pirangut, Tal. Mulshi, Pune, Maharashtra, 412108
Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our "In-principle approval for the issue of 1025000 equity shares of Rs. 10/- each at a price not less than Rs. 101/- to non-promoters on a preferential basis."

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

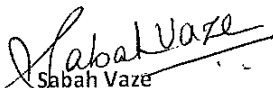
You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,


Sabah Vaze
Senior Manager


Divya Asawa
Assistant Manager