

10th February, 2023

VCL/SE/109/2022-23

To

BSE Limited

Corporate Relationships Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SCRIP CODE: 516072

National Stock Exchange of India Limited

Corporate Relationships Department,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SCRIP SYMBOL/ SERIES: VISHNU

Dear Sir/ Madam,

Reference: Our prior intimation dated January 24, 2023 bearing reference no. VCL/SE/107/2022-23.

Subject: Outcome of the Meeting of Board of Directors of the Company dated February 10, 2023

In accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) read with **Schedule - III** thereto, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., **Friday, February 10, 2023** have approved:

- A. The Unaudited Standalone & Consolidated financial results of the Company for the quarter and nine months ended December 31, 2022 in terms of Regulation 33 of SEBI Listing Regulations. Copy of financial results along with the Limited Review Report dated February 10, 2023 is enclosed herewith as **Annexure - A**.
- B. Raising of funds through issuance of equity shares of the Company (“**Equity Shares**”) or any other Equity linked Securities of the Company or other securities convertible into or exchangeable for Equity Shares by way of Qualified Institutions Placement (“**QIP**”) in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws, in one or more of the tranches for an aggregate amount up to ₹ 3000 Million (Rupees Three Thousand Million), subject to necessary approval including the approval of the members of the Company and such other permissions, sanctions and statutory approvals, as may be required;

Further, the Board of Directors took note of the proposal that equity shares may be issued to promoters, HNIs and other investors on a preferential basis at a later stage.

- C. Variation in the terms of 7% Cumulative Redeemable Preference Shares (“**CRPS**”) of the Company in relation to the redemption period of the CRPS to redeem/repay the

CRPS in full or part in one or more tranches, anytime of the CRPS **on or any time before March 31, 2038** subject to requisite approvals.

- D. The Postal Ballot Notice and fixed the cut-off date on Friday, 17th February, 2023 for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.
- E. Appointment of Mr. Mahesh Bhattar as Chief Financial Officer and Key Managerial Personnel (KMP) of the Company based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, with effect from February 10, 2023.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure - B**.

The meeting of Board of Directors of the Company was duly commenced at 2.15 p.m. and concluded at 4.30 p.m.

A copy of this disclosure is being uploaded on the website of the Company www.vishnuchemicals.com.

We request you to kindly take note of the above intimation on your record and disseminate.

Thanking You.

Yours Faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer

Enclosures: As stated above.

Annexure - B

Pursuant to SEBI Listing Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September, 2015

Disclosure in relation to the Issue:

| Sr. No. | Particulars | Information |
|----------------|--|--|
| a. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity shares or any other equity linked instruments or securities. |
| b. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Qualified Institutions Placement in terms of SEBI ICDR Regulations and other applicable law. |
| c. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Issue size of up to ₹ 3,000 million (Rupees Three Thousand Million Only). The total number of securities proposed to be issued through QIP shall be determined after fixation of Issue Price at the time of issuance of securities. |
| d. | in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): | Not Applicable |
| | i. names of the investors | |
| | ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | |
| | iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | |
| e. | any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable. |

For Vishnu Chemicals Limited
Vibha Shinde
Company Secretary & Compliance Officer