



SNL BEARINGS LIMITED

September 16, 2020

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") — Details of voting results of the 40th Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Listing Regulations, and section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, we enclose herewith the following in respect of the 40th Annual General Meeting (AGM) of the Company held on Monday, September 14, 2020 at 3:00 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

1. Disclosure of the voting results of the businesses transacted at the AGM as required under Regulation 44(3) of the SEBI Listing Regulations.
2. Combined report of the Scrutinizer on Remote e-voting and e-voting conducted at the 40th AGM, dated September 26, 2020, pursuant to Section 108 of the Companies Act, 2013.

We request you to kindly take the same on record

Thanking you,

Yours faithfully,

For SNL BEARINGS LIMITED

Kamlesh Sondigala
Company Secretary

Encl: As above

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



www.snlbearings.in



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WORKS



Ratu, Ranchi - 835 222



0651-2521876



0651-2521920



SNL BEARINGS LIMITED

Details of Voting Results of 40th Annual General Meeting of the Members of SNL Bearings Limited held on September 14, 2020.

[Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015]

1	Date of the AGM	Monday, September 14, 2020
2	Total number of shareholders on record date	4617
3	No. of shareholders present in the meeting either in person or through proxy --- Promoters and Promoter Group: --- Public:	0 0
4	No. of shareholders attended the meeting through video conferencing -- Promoters and Promoter Group: -- Public	2 29



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REGISTERED



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Details of Voting Results of 40th Annual General Meeting of the Members of SNL Bearings Limited held on September 14, 2020.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Ordinary Business								
Resolution No. 1:								
Consider and adopt the Audited Financial Statements of the Company together with reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2020.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	2686773	2686773	100	2686773	0	100	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	0	100	0.00
Public Institution	E-Voting*	22822	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	22822	0	0.00	0	0	0.00	0.00
Public - Non Institution	E-Voting*	901945	104378	11.57	104377	1	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	901945	104378	11.57	104377	1	100	0.00
Total		3611540	2791151	77.28	2791150	1	100	0.00

* Includes Remote e-voting and the e-voting at the AGM held through VC/ OAVM.



**Details of Voting Results of 40th Annual General Meeting of the Members of SNL Bearings Limited held on September 14, 2020.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Ordinary Business								
Resolution No. 2:								
Confirm the payment of Interim Dividend of Rs. 3/- per equity share already paid by the Company, during the F.Y. 2019-20.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	2686773	2686773	100	2686773	0	100	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	0	100	0.00
Public Institution	E-Voting*	22822	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	22822	0	0.00	0	0	0.00	0.00
Public - Non Institution	E-Voting*	901945	104378	11.57	104377	1	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	901945	104378	11.57	104377	1	100	0.00
Total		3611540	2791151	77.28	2791150	1	100	0.00

* Includes Remote e-voting and the e-voting at the AGM held through VC/ OAVM.



**Details of Voting Results of 40th Annual General Meeting of the Members of SNL Bearings Limited held on September 14, 2020.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Ordinary Business								
Resolution No. 3:								
Appointment of Director in place Mr. Satish Rangani (DIN.00209069) who retires by rotation and being eligible offers himself for re-appointment.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	2686773	2686773	100	2686773	0	100	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	0	100	0.00
Public Institution -	E-Voting*	22822	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	22822	0	0.00	0	0	0.00	0.00
Public - Non Institution	E-Voting*	901945	104378	11.57	104377	1	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	901945	104378	11.57	104377	1	100	0.00
Total		3611540	2791151	77.28	2791150	1	100	0.00

* Includes Remote e-voting and the e-voting at the AGM held through VC/ OAVM.



**Details of Voting Results of 40th Annual General Meeting of the Members of SNL Bearings Limited held on September 14, 2020.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Special Business								
Resolution No. 4:								
Re-appointment of Mr. Jayavardhan Dhar Diwan (DIN: 01565319) as an Independent Director for a second term.								
Resolution required: (Ordinary/ Special)					Special Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	2686773	2686773	100	2686773	0	100	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	0	100	0.00
Public Institution	E-Voting*	22822	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	22822	0	0.00	0	0	0.00	0.00
Public - Non Institution	E-Voting*	901945	104378	11.57	104377	1	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	901945	104378	11.57	104377	1	100	0.00
Total		3611540	2791151	77.28	2791150	1	100	0.00

* Includes Remote e-voting and the e-voting at the AGM held through VC/ OAVM.



Details of Voting Results of 40th Annual General Meeting of the Members of SNL Bearings Limited held on September 14, 2020. [Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Special Business								
Resolution No. 5:								
Approval of Material Related Party Transactions.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/resolution?					Yes.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	2686773	0	0.00	0	0	0.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	0	0.00	0	0	0.00	0.00
Public Institution	E-Voting*	22822	0	0	0	0	0	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	22822	0	0.00	0	0	0.00	0.00
Public - Non Institution	E-Voting*	901945	104378	11.57	104377	1	100.00	0.00
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	901945	104378	11.57	104377	1	100	0.00
Total		3611540	104378	2.89	104377	1	100	0.00

* Includes Remote e-voting and the e-voting at the AGM held through VC/ OAVM.



UPENDRA SHUKLA
B. Com., F C. S
Company Secretary

504 , Navkar,
Nandapatkar Road,
Vile Parle East, Mumbai - 400 057
Resi : 2611 8257
Mob.: 98211 25846
E-mail : ucshukla@rediffmail.com

Ms. H.S. Zaveri,
Chairman,
SNL Bearings Ltd.,
15, Dhannur, Sir P.M. Road,
Fort
Mumbai-400 001.

Dear Sir,

Sub: Combined Report on Remote e-voting and e-voting conducted at the 40th Annual General Meeting of SNL Bearings Ltd, held at 3.00 p.m. on Monday, the 14th September, 2020 through video conferencing (VC)/ other audio visual means (OAVM)

- 1) I, Upendra C. Shukla, Practising Company Secretary, was appointed as the Scrutinizer by the Company to scrutinize the remote e-voting process as also e-voting by Members at the 40th Annual General Meeting ('AGM') of SNL Bearings Ltd. (hereinafter referred to as 'the Company'), held through Video Conferencing ('VC') /other Audio Visual Means ('OAVM') on Monday, the 14th September, 2020 at 3.00 p.m.
- 2) Pursuant to the Circulars Nos. 14/2020, 17/2020 and 20/20220 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) read with circular dated 12th May, 20220 issued by the Securities Exchange Board of India (SEBI), the notice dated 23rd June, 2020 as confirmed by the Company, was sent to the shareholders in respect of below mentioned resolutions through electronic mode to those Members, whose e-mail addresses are registered with the Company/ Depositories.
- 3) As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting and e-voting at the AGM to the Shareholders to cast their votes electronically on all the resolutions proposed in the Notice of the 40th AGM.
- 4) The Company had appointed Central Depository Services (India) Limited. (CDSL) as Service Provider, who provided the facilities for conducting the Remote e-voting, for participation by the Shareholders in the AGM through VC/OAVM and e-voting during the said AGM.
- 5) My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system provided by the CDSL. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM.

Based on the reports generated from the e-voting system provided by the CDSL, I submit my report on e-voting as under:

- a) The Remote e-voting period commenced from Friday, the 11th September, 2020 at 9.00 a.m. (IST) and ended on Sunday, the 13th September, 2020 at 5.00 p.m. (IST).

UPENDRA
CHANDRAS
HANKAR
SHUKLA

Digitally signed by UPENDRA CHANDRAS HANKAR SHUKLA
DN: cn=UPENDRA CHANDRAS HANKAR SHUKLA, o=UPENDRA CHANDRAS HANKAR SHUKLA, email=ucshukla@rediffmail.com, c=IN
Date: 2020.09.14 11:23:08 +05'30'

...2/-

- b) The Company had also provided e-voting facility to the Shareholders, who were present at the AGM through VC/OAVM and who had not cast their vote on Remote e-voting.
- c) The members of the Company as on the 'cut-off' date i.e. 7th September, 2020 were entitled to vote on the resolutions as set-out in Item Nos. 1 to 5 of the Notice convening the 40th AGM of the Company.
- d) On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by the Shareholders at the AGM, on the CDSL e-voting system/ platform and after downloading the results, counted the votes.
- e) All the 37 Remote/e-voting responses are valid.
- f) I now, submit by combined report as under on the results of the remote e-voting and e-voting at the AGM in respect of the each of the resolutions as set out in the Notice dated 23rd June, 2020 convening the AGM:

Resolution No. 1: Ordinary Resolution: To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and auditors thereon.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	33	2717431	100.00	1	1	0.00	0	0
E-voting at AGM	3	73719	100.00	0	0	0.00	0	0
Combined	36	2791150	100.00	1	1	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No. 2: Ordinary Resolution: To confirm the payment of Interim Dividend of Rs. 3/- per equity share already paid by the Company, during the financial year 2019-20.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	33	2717431	100.00	1	1	0.00	0	0
E-voting at AGM	3	73719	100.00	0	0	0.00	0	0
Combined	36	2791150	100.00	1	1	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No. 3: Ordinary Resolution: To appoint a Director in place of Mr. Satish Rangani (DIN. 00209069), who retires by rotation and being eligible, offers himself for re-appointment.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	33	2717431	100.00	1	1	0.00	0	0
E-voting at AGM	3	73719	100.00	0	0	0.00	0	0
Combined	36	2791150	100.00	1	1	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No. 4: Special Resolution: Re-appointment of Mr. Jayavardhan Dhar Diwan as an Independent Director for a second term.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	33	2717431	100.00	1	1	0.00	0	0
E-voting at AGM	3	73719	100.00	0	0	0.00	0	0
Combined	36	2791150	100.00	1	1	0.00	0	0

Since the combined number of votes cast in favour of the resolution is more than three times the votes cast against the resolution, the said special resolution may be declared passed.

Resolution No. 5: Special Resolution: Approval of Material Related Party Transactions.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of votes cast	% of votes cast	No. of Responses received	No. of shares/ Votes
Remote E-voting	31	30658	100.00	1	1	0.00	0	0
E-voting at AGM	3	73719	100.00	0	0	0.00	0	0
Combined	34	104377	100.00	1	1	0.00	0	0

: 4 :

Since combined number of votes cast in favour of the resolution is more than three times the votes cast against the resolution, the said special resolution may be declared passed.

Thanking you,

UDIN: F002727B000718301
Date: 16th September, 2020
Place: Mumbai



Yours faithfully,
UPENDRA
CHANDRASHA
NKAR SHUKLA
(U.C. SHUKLA)
COMPANY SECRETARY
FCS: 2727/CP: 1654