

Ref.: BWRL /2021-22/SE/Misc./10

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: **539799**

Dear Sir/Madam,

Subject: Outcome of 36th Annual General Meeting held on 10th August, 2022.

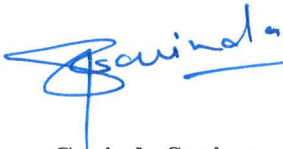
Pursuant to Regulation 30 read with Schedule III (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Thirty-Sixth Annual General Meeting (AGM) of the members of the Company held on **Wednesday, 10th August, 2022 at 11:00 A.M.** through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

You are requested to kindly take the same on record.

Thanking You

Yours faithfully

For **Bharat Wire Ropes Limited**



Govinda Soni
Company Secretary & Compliance Officer
Membership No.: ACS 38908

Date: 10th August, 2022

Place: Mumbai

Encl: As above

Corporate Office:

A - 701, Trade World Building, Kamala Mills Compound, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600 Fax: +91 22 66824666

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, District - Jalgaon - 424101, Maharashtra, India
Tel: +91 02589 211000

Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.
Tel No.: +91 2527 240197

PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BHARAT WIRE ROPES LIMITED

The 36th Annual General Meeting (“**the AGM / the Meeting**”) of the Members of the Company was held on Wednesday, 10th August, 2022 at 11:00 A.M. through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”).

The meeting commenced at 11.00 A.M. and concluded at 11:44 A.M.

Total 53 members attended AGM through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”).

The Company Secretary, Mr. Govinda Soni (“**Mr. Soni**”) extended a warm welcome to the shareholders of the Company present at the 36th Annual General Meeting.

He then took a roll call of all directors and KMP’s confirming their presence and location from where they were participating the meeting. The Directors/KMP’s confirmed their attendance and location.

The representatives of the Statutory Auditors - **M/s. NGS and Co. LLP**, Internal Auditor - **M/s. Borkar & Muzumdar**, Cost Accountant - **M/s. Dilip Bathija**, and **M/s. Mihen Halani and Associates**, Secretarial Auditor and Scrutinizer were also present in the meeting.

The Company Secretary further informed the members that the Statutory Registers were open for e-inspection. He stated that the Company had received board resolutions for authorization from two Corporate Members representing **42.70%** of the paid up equity share capital of the Company.

Mr. Murarilal Mittal, Managing Director of the Company, occupied the Chair and presided as Chairman of the AGM.

The Chairman welcomed all the members and confirmed that the requisite quorum was present and called the meeting in order. He further requested the Company Secretary to make the necessary announcements.

The Company Secretary informed the members that this Annual General Meeting was conducted through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”) without any physical presence of members in accordance with the applicable circulars issued by Ministry of Corporate Affairs and SEBI. All the shareholders have been kept on mute. Only those shareholders who have registered themselves as speaker shareholders will be unmute & allowed to speak and participate in the discussions on the items of business once the Chairman will invite them.



He further informed that the Company had provided remote e-voting facility through KFin Technologies Limited (“Kfintech”) to all the Shareholders to cast their vote electronically on all the resolutions set out in the notice convening the meeting.

Remote e-voting facility was kept open from **9:00 A.M. (IST) on Saturday, 06th August, 2022** upto **5:00 P.M. (IST) on Tuesday, 09th August, 2022.**

M/s. Mihen Halani & Associates, Practicing Company Secretaries were appointed as Scrutinizer for remote voting process at the AGM. He then requested the Chairman to give a brief highlights of the performance of the Company for Financial Year 2021-2022. Accordingly, Mr. Murarilal Mittal gave an brief overview on the Company’s performance during the year ended March 31, 2022.

Mr. Soni also stated that notice of Annual General Meeting and Annual Report for the Financial Year 2021-2022 were already been circulated and with the permission of members the same was taken as read. He further stated there were no qualifications, observations or comments in the Statutory Auditors Report. With the permission of members, auditors report including the Annexure thereof taken as read. He thanked each one of stakeholders, customers, dealers, supplier’s bankers, auditors and employees for their faith in the Company.

The Company Secretary then took up the Ordinary and Special business items as set out in the notice convening the AGM for member’s consideration and approval, as under:

Sr. No.	Particulars	Resolution Required
1	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with Reports of the Board of Directors and Auditor thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Venkateswararo Kandikuppa (DIN: 06456698), Whole Time Director, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	To ratify the remuneration payable to M/s. Dilip M. Bathija (Firm Registration No. 100106), Cost Auditor of the Company for FY 2022-23.	Ordinary Resolution
4	Appointment of Mr. Sushil Sharda (DIN: 03117481) as Whole Time Director of the Company and approval for remuneration payable to him	Special Resolution
5	Re-appointment of Mr. Murarilal Mittal (DIN: 00010689) as Managing Director of the Company and approval for remuneration payable to him.	Special Resolution
6	Appointment of Mr. Shiv Kumar Malu (DIN: 05345172) as an Independent Non-Executive Director of the Company.	Special Resolution
7	Approval for remuneration payable to Mr. Venkateswararo Kandikuppa (DIN: 06456698), Whole-Time Director of the company.	Special Resolution



8	Approval for remuneration payable to Mr. Mayank Mittal (DIN: 00127248), Joint Managing Director of the company.	Special Resolution
---	--	--------------------

He then invited some members who have registered as speakers to put forth their queries, comments & views on the Annual Report. The Managing Director responded to their queries and provided clarifications.

He thereafter requested M/s. Mihen Halani & Associates, Practicing Company Secretaries to complete the -e-voting process, which will be kept open for next 15 minutes, to enable the Shareholders to cast their vote. He thanked all the dignitaries and Members for attending and participating in the meeting and requested the members to vote.

The consolidated results of the voting of the 36th AGM together with the report of the scrutinizer will be disclosed to the Stock exchanges and will be displayed on the website of the company.

This document does not constitute minutes of the Annual General Meeting of the Company.

For **Bharat Wire Ropes Limited**



Govinda Soni
Company Secretary & Compliance Officer
Membership No.: ACS 38908
Place: Mumbai