

8th February 2024

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, following is an update/change in the status of the litigation or dispute relating to Service Tax which was reported to the exchange vide our letter dated 14th August 2023. The occurrence of event (date of receipt of order) was 7th February 2024 at 5.45 pm.

Brief details of litigation			Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any;
Name(s) of the opposing party	Court/tribunal/agency where litigation is filed	Brief details of the change in the status of of dispute/litigation		
Service tax	Commissioner CGST	In the matter of service tax demand of Rs. 640 Lakhs towards mismatch in revenue as per service tax records and Income tax records, the Company has received final demand of Rs. 103 Lakhs. Against this the Company is in the process of filing appeal before Appellate authority.	The expected financial implication not ascertainable at this stage.	Rs. 103 Lakhs

This intimation is also being uploaded on Company's website www.nelco.in.

Please take the above on record.

Yours faithfully,
NELCO Limited

Girish V. Kirkinde
Company Secretary & Head – Legal