

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

In the Board Meeting of the Company held today i.e. July 25, 2022, Mr. Prahlad S. Advani (DIN: 06943762) has been re-appointed as a Whole Time Director and promoted to the Chief Executive Officer of the Company, subject to the approval of the Shareholders.

Brief Profile of Mr. Prahlad S. Advani, (DIN: 06943762) Whole Time Director & Chief Executive Officer.

Sr. No.	Particular	Details
1.	Name of the Director	Mr. Prahlad S. Advani
2.	Reason for change	Re-appointment
3.	Date of Appointment	August 1, 2022
4.	Terms of Appointment	Re-appointed as a Whole Time Director and promotion as the Chief Executive Officer of the Company for a period of 5 (years).
5.	Qualifications	Bachelor of Science in Hotel Administration from the prestigious Cornell University with Distinction in all subjects and a concentration in Financial Management and an alumnus of Harvard Business School and a member of the Young Presidents Organization (YPO).
6.	Brief Profile	Mr. Prahlad S. Advani over his 22-year tenure, has played a pivotal role in the Company and implemented various turnaround strategies and de-risking initiatives, which have led to the solid financial performance of the Company, as well as the numerous guest-satisfaction awards received by the Resort. His contributions are reflected in the Financial Summary Table in each Annual Report and visible throughout the Resort.





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		It is pertinent to note that during the 1 st wave of Covid-19 from March 2020 till October 2020, he led the Company through the most difficult phase in its history. He took timely measures to minimize the adverse effects of the Covid-19 crisis on the Company and its Shareholders.
7.	Disclosure of relationships between directors	Son of Mr. Sunder G. Advani, Chairman & Managing Director of the Company and Mrs. Menaka S. Advani, Non-Executive Director. Nephew of Mr. Haresh G. Advani, Executive Director & Mrs. Nina H. Advani, Non-Executive Director.

For Advani Hotels & Resorts (India) Limited,

Ajay G. Vichare
Chief Financial Officer



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